Published every Saturday by the Simmons-Boardman Publishing Company, 1309 Noble Street, Philadelphia, Pa., with executive offices at 30 Church Street, New York

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The Railway Age is a member of the Associated Business Papers (A. B. P.) and of the Audit Bureau of Circulations (A. B. C.).

Subscriptions, including 52 regular weekly issues, payable in advance and postage free; United States and possessions, 1 year \$6.00, 2 years \$10.00; Canada, including duty, 1 year \$8.00, 2 years \$14.00; foreign countries, 1 year \$8.00, 2 years \$14.00.

Single copies, 25 cents each.

### Railway Age

With which are incorporated the Railway Review, the Railroad Gazette and the Railway Age-Gazette. Name registered U. S. Patent Office.

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July 8, 1933

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## NOW, SPEED WITH SAFE



#### RAILWAY AGE

## What Does the Future Hold for the Railroad Man?

Freight car loadings for the week ended June 24 were 21.2 per cent higher than they were in the similar week of 1932—making the seventh consecutive week this year that loadings have exceeded those of last year; and the percentage of the excess over the comparable 1932 week has been steadily mounting. Similar improvement is to be noted in practically all lines of business, but in no quarter, probably, is it so significant as in agriculture.

The farm is so necessary a market for industry that, unless prices for farm products bear a favorable relationship to the general price level, the farmers cannot afford to buy industrial products in normal volume. Agricultural commodities, as is generally known, have been abnormally low in price for a long period and many competent observers despaired of any substantial improvement in general business until this price disparity had been overcome. This correction is now rapidly occurring. According to a recent review of economic conditions published by the National City Bank of New York, in March of this year the ratio of the prices the farmer pays to those he receives was only 50 per cent of the pre-war average. In May it had risen to 62 per cent, and it has undoubtedly risen considerably since that time. Almost all prices are tending upward, but farm prices are rising more rapidly than prices in general, which they must do to restore the farm as a market for the products of industry. That this change is occurring probably offers more assurance that we are moving out of the depression than the indications of any economic barometer, however encouraging.

The Shippers Regional Advisory Boards have estimated that freight car loadings in the third quarter of the year will exceed those of the 1932 quarter by 10 per cent. If the present trend continues, that estimate will probably prove conservative, but, in any event, it is worth noting that this is the first quarter since 1929 for which the Advisory Boards have predicted an increase. Many persons have expected some recession

in business activity during the summer months but, to quote again from the National City Bank's review: "Little is now heard of the expectations of a substantial summer decline. . . . On the contrary, as the season advances with the news continuing good the time in which a recession might be looked for is correspondingly shortened. . . . There is reason to hope that the fall rise in trade will be a substantial one."

The railways, as their earnings figures are beginning to show, are sharing in the upturn. Their continuance in it, of course, will depend in large measure on the rate policy adopted by the regulatory authorities. An equally important factor in their future prosperity, however, will be the alertness of management in providing for the movement of heavier traffic without proportionate increases in expense. The depression has taught lessons of economy, but actual shortage of cash has in some cases made inevitable some false economies as well-such as, for instance, undermaintenance, working high-priced men with inefficient tools, the postponement of modest capital investments which would more than pay for themselves in savings in operating expenses, and failure to maintain adequate supervision. The real economies should be retained, but the restriction on outlays which will increase operating efficiency sufficiently to justify them ought to be removed as soon as earnings make such action possible. Only in that way can true operating economy be secured.

During the depression some railroad men were inclined to grow discouraged as to the future of the business. Not only were economic conditions bad enough in general, but for the railroads the outlook was further darkened by the growth of unregulated and subsidized competition. This attitude of discouragement is, we believe, now largely dissipated. The competitors are still here, it is true, and they have not been effectively dealt with as yet. On the other hand, there is convincing evidence that the railways can experience

a high degree of revival in spite of them. Furthermore, the administration at Washington has promised to support legislation designed to correct, at least to some degree, the competitive situation at the regular session of Congress which convenes in January.

Another strong reason for encouragement lies in the indication that the railroad business is headed for many changes in methods and equipment which are bound to challenge the interest and attention of, and offer opportunities for, alert-minded men. Collection and delivery of freight, new designs of passenger equipment, the better handling of l.c.l. freight to put it on a paying basis, some degree of consolidation, pooling of services, innovations in signaling, lighter weight cars, a change in motive power policy to provide for a shorter and more intense service life, means of putting the passenger business on a paying basis, merchandising research and the application of competitive commercial sales methods to the railroads—all these and many more are developments which railroad men can look forward to almost as certainties, and all can participate in some phase of them. Ouite contrary, therefore, to the existence of grounds for discouragement about the future which awaits men who have chosen railroading as a career, the probabilities seem to be that the industry has entered into what may well be one of the most interesting periods through which it has ever passed, and one offering, perhaps, more opportunities for intelligent and hard-working men than have existed for a long time.

#### Accidents in 1932

While most of the "lows" reached by the railroads in 1932 are matters of serious concern, there is one new "low" in which railroad management can take the utmost pride. Fewer persons were killed in railway accidents in 1932 than in any year since 1888, when a compilation of railway accident statistics was instituted by the Interstate Commerce Commission. Since that time the population of the United States has more than doubled: miles of railway line have increased 60 per cent: railroad traffic has increased fivefold: and highway traffic over railway grade crossings has multiplied many times. Considering these facts, the safety record of 1932 is a vivid reflection of the many improvements in equipment and in operating practices scientifically applied by the railways in recent years.

For the fourth consecutive year there was a substantial reduction in the number of fatalities at highway grade crossings, such fatalities having been reduced from 2,568 in 1928 to 1,525 in 1932, a reduction of 41 per cent. Furthermore, the ratio of casualties resulting from automobiles being struck by trains has declined steadily since 1926. The ratio of casualties resulting from trains being struck by automobiles has been steadily increasing.

In 1926, 10.9 per cent of the total number of fatalities involving motor vehicles at grade crossings resulted from automobiles running into the sides of trains. This ratio steadily increased to 12.6 per cent in 1928; to 14.0 per cent in 1930; and to 19.2 per cent in 1932. Likewise, non-fatal injuries in such accidents increased steadily from 18.9 per cent of the total in 1923 to 24.9 per cent in 1926, to 30.4 per cent in 1928, to 33.7 per cent in 1930, and finally to 40.1 per cent in 1932.

In the light of these figures, "Cross Crossings Cautiously" still needs the utmost emphasis.

#### Merchandising Research Requires Specialization

C. D. Young, vice-president of the Pennsylvania, in his address before the American Society of Mechanical Engineers in Chicago on June 26, surveying the accomplishments of the railways in the field of research, dealt with one phase of the matter where much yet remains to be done.

"Speaking for myself alone," he said, "there should be a third class of centralized research work, involving what might be termed the business affairs of the railroads. This group of problems should be taken up much more aggressively than has been the case in the past. Under this third classification would fall such matters as studies involving a sounder basis for making and adjusting rates and fares; new forms of transportation service and improvement of existing facilities; co-ordination of rail transportation with other agencies of service; better salesmanship as an aid to more effective solicitation of business, and other kindred subjects. Research into such matters, carried on under central direction, would be free from competitive selfinterest and would permit unimpeded study for the benefit of all."

There may be some questions as to whether merchandising research should be centralized under one agency, acting on behalf of all the railroads, as Mr. Young advocates, or whether better results might not be obtained by friendly competition of several such agencies maintained either by the individual railways or territorial groups. Regarding the necessity for research along such lines, however it is conducted, there can be no question at all. The manufacturer of a new shaving soap, or almost any other competitive commodity, usually knows pretty well before he places it on the market about what volume of sales he can expect for a given outlay for advertising. He will know from the researches of his merchandising experts the form of package which will attract customers and he will also know the price at which the sales of his product will yield the highest net return. He will strive constantly to make his product more inviting by field surveys to determine the likes and dislikes of potential customers.

The railways are coming to this same view of their sales problem, as the current wide experiments with various classes of passenger service and various rates of fare give evidence. In freight service also it appears that the development of the point of view of competitive salesmanship has grown enormously in recent years. The question, therefore, is no longer whether competitive merchandising methods are needed on the railroads, but, rather, how best to apply these methods. When new work appears which must be done, is it not the better policy to assign the task to some one person, relieving him of other responsibilities, rather than dividing the duties among many persons the time of whom is already fully occupied?

That, it would appear, is the point that Mr. Young makes. The task of discovering sound principles of competitive rate making, of proposed changes in service to attract traffic, of co-ordinating rail and other forms of transport and kindred questions has grown so large and is so pressing that it can no longer be allowed to remain a part-time duty of any one man or group of men. It is a specialized problem of the first magnitude comparable possibly to the conduct of water service or fuel conservation, which should be entrusted to an officer, properly assisted, who would devote his entire time to the work and whose reputation would depend entirely upon the skill and ingenuity which he showed in this type of activity.

## Abandonment Projects An Education to Taxpayers

One measure of economy which the railroads have been pursuing actively is the abandonment of non-profitable branch lines. So far this year applications have been filed with the Interstate Commerce Commission for the abandonment of 1,100 miles of such lines and scarcely a week goes by which does not see action on several such projects.

While from one point of view, largely sentimental, such abandonment may be looked upon with regret, there is no question but that vigorous action in this quarter is essential to the maintenance of a healthy railroad industry. Railroad transportation where conducted under favorable conditions is about the most efficient form known—its only possible rival being that of large ships on natural waterways. The conditions needed to make railroad transportation efficient are favorable grades and a good volume of traffic. Since state laws or union agreements require several employees on each train, it is not profitable to operate when only a few cars are available per train. Moreover, since property taxes and, to a considerable extent, maintenance of way expenses, do not vary with

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traffic, these costs become excessive if the volume of business falls too low. Railroad transportation under such conditions loses its natural superiority and its costs per ton-mile or per passenger-mile may rise above that of highway transportation.

The perpetuation of a railroad under such conditions is as indefensible economically as is the building of heavy-duty motor roads at the expense of the general taxpayers since, in either case, the result is the payment of a large share of transportation costs by persons other than the users. In addition, the more of such lines which are kept in operation at a loss the higher must the general level of rates be. A high rate level, of course, enables other forms of transportation to compete with the railroads in fields where the railroads are actually more efficient. Bus and truck lines serve only those points where profitable traffic is available and there is no reason why railways should operate under any other principle.

Before the general use of motor vehicles the abandonment of a railway line would have worked great hardship on patrons of the line. Good roads and motor transportation remove this objection, so that the hardship, where there is any, falls entirely on the taxpayers who have to make up for the loss of such payments from the railroad, since the bus and truck lines pay no net taxes over and above road costs, and upon shippers and receivers of low-rated commodities who find that trucks will not handle their traffic at rates as low as those of the railroads. The attitude of the commission has been favorable to action of this kind, its position being well-stated in a paragraph from a recent decision—

Use of the branch by the people of the tributary territory has been materially reduced in recent years through diversion of their travel and freight to motor vehicles operating on the highways. The volume of business now available is not sufficient to produce revenues that will support the cost of operating the line even under conditions favoring minimum expense. Consequently operation of the line involves losses which are an unjustifiable burden upon interstate commerce, and the record offers no definite prospect of any such increase in the traffic as to justify the hope that the line might become self-sustaining.

An abandonment project provides an education in transportation economics for the population in the territory affected. Unfortunately the lesson usually is learned too late to enable the community to take the corrective measures which would restore the traffic to the railroads and permit the operation to be continued. The need for broader understanding by the tax-paying public of the issues involved is strikingly exemplified by the opposition of authorities to the abandonment of a branch line in West Virginia by the Norfolk & Western. The line in question yields some \$68,000 annually in taxes. The counties traversed by the line have outstanding an issue of highway bonds and, they contend, they need the taxes the railway pays to enable them to meet these obligations. If highways were paid for by the users rather than the general taxpayers, this difficulty would be avoided.

### What Results From Fare Reductions?



Low rates placed in effect during the past few years have created considerable traffic

Low Rates Attract Large Crowds

O what extent will reductions in fares affect revenues? This question is difficult to answer in view of the complexity of the factors controlling passenger travel. As pointed out in the Railway Age of June 24, one group of railroads opposes a reduction in the basic rate on the ground that it will not create enough additional business to offset the resulting loss in passenger revenues, while another group of railroads contends that some traffic will be created and that the rate should be reduced even if revenues decrease as a result, in order to arrest the decline in passenger traffic and allow the railroads to continue in the passenger business. Both groups agree that the additional traffic that will be created by a lower basic rate will not produce passenger revenues equal to those of previous years. The amount of traffic that will be created is a paramount issue in the consideration of the passenger traffic

Estimates as to the future trend of passenger traffic of the railways of the United States vary greatly. Some railroad men contend that a permanent level was reached in 1931 when the railroads carried 599,227,000 passengers or 47 per cent of the number carried in the peak year 1920, that in the future this number will vary only slightly with economic conditions and population increases and that a reduction in the basic rate will not change the situation materially. Another contention is based upon the principle that demand varies inversely with cost (that is, the lower the price the greater the demand) and that rates should be fixed above a point below which the increase in the volume of business will not compensate for the lower price and lead to a diminution in total revenue.

#### **Excursions Create Traffic**

The argument that passenger travel can be increased by lower rates is supported by the experience of several railroads in operating low fare excursions during the past few years. Incidentally, the excursion has been one of the first methods used by the railroads to reduce the basic passenger rate and has been employed for a number of years. The Southern, for example, was especially active in conducting excursions during 1932, and handled 316,482 excursion passengers who provided a revenue of \$1,213,034. On June 18 more than 25,000 persons took advantage of the cent-a-mile rates offered in commemoration of the thirty-eighth anniversary of the road's incorporation. The low-fare tickets, with a return limit of eight days, were available for journeys between all points on the Southern and also to certain destinations on connecting lines. A large part of the success which attended the event was due to the wide-spread manner in which it was advertised and publicized, the advertising campaign including the use of the radio and newspapers.

The efforts of this railroad have been continued into 1933, with equally satisfactory results. Of a series of seven major excursions, at a rate of one cent per mile, that are being operated at approximately monthly intervals, the two that have been run to date have each produced revenues in excess of \$100,000.

In 1932, a variety of excursions were operated by other railroads with considerable success. Week-end excursions operated by the Missouri-Kansas-Texas were particularly successful on the week-ends of June 12 and 25, more than 1,000 excursionists being carried into St. Louis and Kansas City on June 12 from various points along the lines, while on the week-end of June 25, 3,000 passengers were carried between various points in Texas. On the same day 750 excursionists were handled from St. Louis and Kansas City to local points.

Excursion rates in effect over Sunday, July 17, on the St. Louis-San Francisco produced a record amount of passenger excursion business for that year, 7,500 passengers being handled on Frisco passenger trains at excursion fares ranging from \$1 to \$2 a round trip. One of the most successful passenger excursions was that operated by the Chesapeake & Ohio on July 17, from Huntington, W. Va., and intermediate points, to Cincinnati, Ohio, a distance of 161 miles, when 3,044

passengers were carried. A one-day trip was operated at a rate of \$1 for the round trip and the patronage was handled in two trains of 20 coaches each. Another successful low-rate round trip excursion was operated by the St. Louis-San Francisco on July 31 from various points to Kansas City, Mo., St. Louis, Joplin, Tulsa, Okla., Oklahoma City and Birmingham, Ala., when 1,858 persons were carried.

Excursions operated by the Chicago, Milwaukee, St. Paul & Pacific and the Chicago & North Western between Chicago and Milwaukee, Wis., on August 14, drew 3,500 persons in each direction, with a rate of \$1 for the round trip of 170 miles. By mutual agreement, the North Western operated an excursion from Chicago to Milwaukee, while the Milwaukee operated one from

Milwaukee to Chicago.

More than 100,000 passengers, including many who had never been on a train before and others who had never seen the inside of a sleeping car, were handled by the Southern at its "Train Travel Bargain Fare" rates during July and August. On the Norfolk & Western, excursion business in July and August was well patron-

ized. One excursion attracted 2,500 passengers while others were patronized by crowds of from 600 to 1,000.

The Southern Pacific in 1931 and 1932 established its "dollar day" on which it offered transportation at approximately one cent a mile. These rates, placed in effect at times on the entire system and at other times between certain points, were highly satisfactory.

In order to increase interest in excursions, the railroads in 1932 introduced the "mystery excursion," wherein the destination is unknown and mystery, romance, adventure, education and diversion are featured. These were first operated by the Missouri Pacific out of St. Louis on May 21,

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1932, by the Baltimore & Ohio out of Chicago on May 22, and by the Southern out of Cincinnati on May 30. To emphasize the imaginative appeal of these excursions, they were advertised by such statements as "Your destination's a secret. Your engineer's under sealed orders. Your comfortable train has a blind date with a big blue lake and luxurious hotel—and that's all anybody knows." The Southern, in advertising its first mystery tour, further hinted at the full program of entertainment, which was provided as an integral feature of the trip—the announcement of the Cincinnati excursion, described as being "particularly for those who like the birds, flowers, rivers and wide open spaces," also said: "There will be a railroad ride of 200 miles; there will be an orchestra; there will be a chicken dinner."

The results of these mystery tours and others operated during the year were highly satisfactory. The excursion operated by the Missouri Pacific from St. Louis to Arcadia, 92 miles, drew only 50 reservations, but 450 passengers appeared at train time. The Baltimore & Ohio tour from Chicago to Lake Wawasee, Ind., 120 miles, drew 130 passengers on a cold day. The South-

ern's excursion from Cincinnati proved so popular that 600 tickets had been sold as early as May 28, two days before the event, while the trip was actually patronized by 2,000 persons. A second mystery trip operated by the Southern from Washington on June 5 attracted 500 persons. A mystery excursion operated from the Twin Cities to Green Lake at Spicer, Minn., on July 16 attracted 457 revenue passengers, 90 per cent of which were women.

One of the most successful mystery excursions operated in the Chicago territory was handled on August 7, when the Chicago & North Western carried 772 patrons on a \$2.25 mystery trip from Chicago to Lake Geneva, Wis., a distance of 92 miles. The features of the trip were a boat ride and a chicken dinner. Because of numerous requests, the C. & N. W. had to conduct another excursion to Lake Geneva.

#### Mileage Books

A more recent device for reducing the basic rate is the mileage book which was in use on railroads some 15 years ago. It enables the traveler to purchase large amounts of railroad transportation at a discount and

consequently has been advocated particularly by

traveling men. Beginning February 1, railroads affiliated with the Transcontinenal and the Western Passenger associations offered mileage books at a price amounting to a 25 per cent reduction in fares. One book, good for 3,000 miles and containing \$108 in coupons, sells for \$81 and is good on all lines west of Chicago; St. Louis, Mo.; Memphis, Tenn.; and New Orleans, La. Another book containing \$72 worth of coupons, 2,000 miles of travel, is sold for \$54 for use between the eastern points mentioned and Texas, eastern New Mexico, Utah, Wyoming and Montana.

While figures on the sale of mileage books are not available from all of the western railroads, the record of the Chicago & North Western is significant, this railroad having sold 2,966 books as of May 31 to the value of \$129,000 with a mileage totaling 7,000,000. These include 1,068 books at \$81, and 1,898 books at \$54. Reports from agents show that this scrip is returning travel to the rails. A refrigerator concern in Detroit has instructed its men to purchase mileage books and use the railways instead of automobiles. A salesman, traveling 50,000 miles a year between Chicago and Omaha, Neb., and Texas points, returned to rail travel. A traveling salesman in Oak Park, Ill., is using the railroads for the first time. A patron in Dixon, Ill., expects to use 40 books a year. A company in Madison, Wis., purchased five books.

#### Class Rates

Another method of reducing the basic rate has been through the establishing of class rates. On June 1, 1930, carriers operating between Chicago and the Pacific Coast placed in effect for a period of six months additional one-way fares, which virtually established a second-class

#### In the Issue of July 22

The next article of the series will appear in the Railway Age of July 22. It will show the extent to which air conditioning has been applied to passenger trains, both full trains and individual cars; will discuss the manner in which this service has been advertised and promoted; and will describe the results secured, especially from the standpoint of traffic recovered from competing types of carriers. The article will also point out that air conditioning increases the comfort of train travel in the winter time, as well as in the summer; and will discuss the traffic-producing value of fully air-conditioned trains over the air conditioning of one or two cars in a train.

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rate of about 3 cents per mile in tourist sleepers, and a third-class rate of 2.3 cents per mile in coaches, in addition to the first-class rate of 3.6 cents per mile in standard sleeping cars. This type of rate has been continued in effect and at the present time the rates between Chicago and California and the Pacific Northwest are \$79.84 for first class, \$50 for second class and \$40 for coaches. The rates have been particularly effective in encouraging tourist travel and in competing with motor coaches, the through coach business of the railroads having grown to large proportions.

#### **Party Fares**

Still another measure to stimulate travel by rail through the reduction of the basic rate is party rates for small groups, which have been tried with success. On September 25 and 26, 1931, railroads in the Southwestern Passenger Association territory offered family bargain fares from points on their lines to points in Texas, the rates being designed to induce the taking of the family along at little additional cost. The rates were fixed on a sliding scale, so that the round-trip rate per person varied with the number of persons transported. For example, the regular round-trip adult fare from St. Louis to Dallas is \$48.06, while under the party rates, one adult ticket cost \$26, two adults on one ticket \$41.60 and five adults on one ticket \$55.

More recently, on June 1, 1933, railroads in the Western Passenger Association territory established coach party fares to Chicago for parties of from two to five attending the Century of Progress Exposition to meet the private automobile situation. Under this schedule of rates, which provides for a return limit of 10 days, the checking of 100 lb. of baggage for each adult and 50 lb. for each child of half-fare age and stopovers at all points, three passengers are charged one fare for the round trip per capita; and five or more passengers 85 per cent of the one-way fare for the round trip per capita. Thus far these rates have been especially popular since it is more convenient to travel to the Century of Progress Exposition by train than by automobile and because the low rates for parties are economical.

#### Frisco and L. & N. Experiments

While the carriers have offered these special rates for years, it was not until 1931 that any railroad reduced the basic rate. The first railroad to offer a reduced basic rate was the St. Louis-San Francisco, which placed a two-cent-per-mile rate into effect between all points on the system for a period of six months from February 1 to August 1, 1931. The second railroad to experiment to determine the effect of lower rates is the Louisville & Nashville, which was followed by the Nashville, Chattanooga & St. Louis, the Gulf, Mobile & Northern and the New Orleans Great Northern. On April 1, 1933, these railroads reduced the basic rate to two cents (for a period of six months) and made the rate applicable to interstate tickets.

In the case of the St. Louis-San Francisco, the twocent rate was withdrawn on July 1, 1931, because its passenger revenues continued to decline during the experimental period. J. R. Koontz, vice-president, in a report to the Alabama Public Service Commission said: "We have had two-cent passenger fares in effect for a period of three months. At the time of promulgation we advised you it was experimental. Possibilities are that the period of depression is not conducive to a true test, but our experiment has not served to increase travel and has resulted in substantial monthly losses in our passenger revenue." During the period in which this

rate was in effect, a period which coincided with the depression, the passenger revenues of the carrier were the lowest in the history of the railroad. However, the experiment did show that a large number of persons were induced to use the railroad.

During the five months in which the rate was in effect, the passenger revenues were as follows: In February, \$475,657; in March, \$461,110; in April, \$470,195; in May, \$509,084; and in June, \$529,450. In July and August, after the 3.6 cent rate was restored, the revenues were \$457,083 and \$479,026, respectively. An analysis of the revenues shows that for the six months prior to the experiment the average decrease in passenger revenues was 35.3 per cent, while during the five months of the experiment the average decrease was 33.4 per cent and for the six months after the experiment it was 37 per cent.

#### Two-Cent Rate Brought Local Business

These figures seem to indicate that the two-cent rate actually did retard the normal rate of decrease, even under the unfavorable conditions when business activity was 14 per cent less in volume than during the previous six months. The rate was especially effective in increasing the revenue from local travel, revenues from which were \$269,546 in January, 1931; \$271,609 in February; \$288,661 in March; \$288,886 in April; \$306,616 in May; \$291,712 in June; \$240,477 in July and \$245,745 in

August.

The most recent experiment in reducing the basic rate is that of the Southern Pacific and the Atchison, Topeka & Santa Fe. The Southern Pacific on July 1 placed a two-cent rate in effect between all points of the railroad between San Francisco, Cal., and Ogden, Utah; Portland, Ore., and El Paso, Tex., for a period of 90 days, the rate to apply to tourist sleeping cars and coaches. In applying the low-rate the railroad expects to make it permanent if the results warrant. Following the action of the Southern Pacific, the Atchison, Topeka & Santa Fe established the same rate on its lines west of Albuquerque.

While these results indicate that patrons will take advantage of low rates, they cannot be interpreted as conclusive evidence that the same results will prevail if the basic rate is reduced on all railroads. It is apparent that if one railroad has a low rate and a competing railway has not, patrons will patronize the one with the low rate. Also, many travelers will postpone or advance their trips in order to take advantage of low rates. For these many reasons, any definite conclusion as to the effects of low rates is impossible because of the complex issues involved.

#### New Type Deck Used on Reading Pier

N rebuilding its coal pier at Port Richmond, Philadelphia, Pa., on the Delaware river, which was partially destroyed by fire in 1931, the Reading has used a new type of floor construction, built up of standard structural steel channels. In this construction, channels are reversed alternately, base up and down, so that the flanges of adjacent units interlock. The troughed steel surface presented in this construction is leveled off by asphalt filler planks, placed in the troughs, and a smooth

wearing surface is provided by a continuous top course

of asphalt planking.

The Reading pier at Port Richmond, which is used extensively in the coaling of ships and barges in both domestic and freight service, is approximately 775 ft. long, 55 ft. wide and 35 ft. high, and supports four standard-gage tracks on 12-ft. 1-in. centers. It is of heavy timber construction throughout, with numerous hoppers below the deck, into which coal is dumped from hopper-bottom cars and then discharged into boats. The deck of the pier was of plank, with suitable openings between the track rails, serving the hoppers.

#### **Details of Floor Construction**

Following a fire, which destroyed approximately 290 ft. of the offshore end, it was decided to rebuild this section, using the interlocking channel floor construction. In this reconstruction, the substructure of the pier was renewed with heavy timber bents, caps and bracing, but instead of timber stringers and crossties to support the track rails, wide-flange beams were used as stringers, and the rails were clamped directly to them. Closure of the deck between tracks and between track rails, except at hopper openings, was then effected entirely with the interlocked channels, laid transverse to the longitudinal axis of the pier and made to rest on the outer edges of the stringer flanges, close to the bases of the track rails. In this position, the channels were tackwelded together on their top side along their lines of intersection, and were also welded to the stringers at

The stringers used are 16-in., C. B. sections, while the channel floor plates used are 10-in. and 12-in. J. & L. sections. Between track rails the channel sections are 4 ft. 5 in. long, while between tracks they are 6 ft. 6 in.

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The webs of the top channels are notched at the ends to permit rail clamps to pass around the top flanges of the stringers. The clamps used are 1-in. rods, bent so that their lower ends hook over the top flanges of the stringers, while their upper ends, which are threaded, pass through holes drilled in the web of the rail, where they receive nuts. By using the clamps alternately on opposite sides of the rail, the rail is brought to true alinement as well as being made rigidly secure to the stringer.

Between tracks the interlocked channel floor has capacity for a uniform load of approximately 430 lb. per sq. ft., while between track rails, where the span is shorter, it has a safe carrying capacity of approximately



The Pier Deck Under Construction Showing Timber Framework, Steel Stringers, Rail Clamps and a Section of the Interlocking Channel Deck



The Completed Deck, Which is Paved With Preformed Asphalt Bridge Planking

1,150 lb. per sq. ft.; in both cases more than ample for any contemplated loading. The weight of the flooring, exclusive of the stringers carrying the track rails, is

approximately 11.2 lb. per sq. ft.

The wearing surface of the deck was built up by first filling the troughs in the top surface of the channel plate construction with preformed asphalt filler planks, approximately 8½ in. wide by 1½ in. thick, bonded to the steel by hot asphalt; and by then laying a ¾-in. wearing surface over the entire deck, made up of preformed asphalt bridge planking, set in hot asphalt. Asphalt mastic was used to fill in around the base of the rails, so that the deck surface is continuous between rail webs. The asphalt wearing surface added about 20 lb. per sq. ft. to the weight of the floor, making a total weight of steel and wearing surface equal to approximately 32 lb. per sq. ft.

This new type floor construction, which is furnished in welded sections by the Belmont Iron Works, Philadelphia, and called the Belmont rolled structural steel interlocking floor, is fabricated of different weights of material to meet different strength requirements, and is said to be adapted for rail and highway bridge decks and for all classes of building floor construction. Some of its principal advantages are light weight, flexibility in design, and simplicity and economy of erection.

The rebuilding of the Port Richmond pier of the Reading was planned and carried out under the direction of Clark Dillenbeck, chief engineer, assisted by C. H. Hitchcock, designing engineer. The field construction was done by Reading forces under Frederick Jasperson, while the waterproofing was done under contract by R. V. Rulon, contractor, Philadelphia.

RAILWAYS OF INDIA for the year ending March 31, 1932, reported gross revenues equivalent to \$354,800,000 if rupees be converted to dollars at par (36.5 cents). Operating expenses were \$252,182,000 and net revenues \$102,618,000. Comparable figures for the previous year ending March 31, 1931 are: Gross revenues, \$388,980,000; operating expenses, \$270,955,000; net revenues, \$118,025,000. Railways owned and operated by the government of India and government-owned lines operated by private companies under a guarantee of interest taken together normally account for nearly 90 per cent of Indian railway revenues. For 1931-32 these government-owned lines reported a deficit after interest charges equivalent to approximately \$33,500,000 as compared with a 1930-31 deficit of \$19,000,000.

## Wabash Tests Effect of Front End and Grate Design

Modern 4-8-2 type locomotive delivers 25 to 30 per cent more power with Kiesel front end and Hulson Tuyere-type grates having 14.9 per cent air opening

By W. A. Pownall

Mechanical Engineer, Wabash, Decatur, III.

THERE has been, during the past few years, more or less work of an experimental nature with various designs of locomotive front ends and with grates of special design and low percentage of air opening.

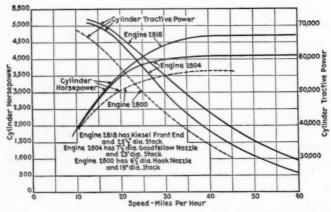
In view of the large increase in cylinder horsepower brought about through certain changes in grates and front ends, it may be of interest to the readers to have more information in detail as to the nature of the changes and the results obtained.

The Wabash locomotive, on which these tests were made, was a Mountain type built in 1930 and of the

| General Dimensions of th   | e Wabash | Mountain-Type | Locomotive Tested |
|----------------------------|----------|---------------|-------------------|
| Cylinders                  |          |               |                   |
| Steam pressure             |          |               | 245 lb.           |
| Diameter of drivers        |          |               | 70 in.            |
| Tractive power             |          |               | 69,400 lb.        |
| Weight on drivers          |          |               | 270,400 lb.       |
| Total weight of locomotive |          |               |                   |
| Total weight of locomotive |          |               |                   |
| Total heating surface      |          |               |                   |
| Superheating surface       |          |               |                   |
| Grate area                 |          |               |                   |
| Normal cylinder horsepow   |          |               |                   |

dimensions shown in one of the tables. The locomotive has a Type-E superheater, thermic syphons and Worthington Type-S feedwater heater.

Some of the locomotives were in fast heavy freight service between Kansas City, Mo., and Moberly, and, while they actually developed 3,650 indicated horsepower as compared with the normal expected horsepower of 3,214, it was felt that their steaming was a little too sensitive to temporarily adverse conditions in the firebox, flues or front end. Piping to and from the feedwater heater, which is located in and at the top of the extension front, apparently offered some impedance to the flow of gases, and the first effort was to change the



Cylinder Horsepower and Tractive Force Developed by Wabash Class M-1 Mountain-Type Locomotive

netting and plates in the front end so as to permit an unobstructed flow of gases. The deflecting plate, which had almost under it on the right side a cast-iron pipe leading from the exhaust stand to the feedwater heater, was changed from in front of the exhaust stand to in the back of it and was raised about 2 in. Netting, 28 in. by 42 in., replaced solid plate in the back wall.

From observations of some research work being done at the University of Illinois, we learned that the stacks on most locomotives were too small and chocked the exit of the smokebox gases, so we increased the stack diameter from 19 in. to 23 in. (It has since been further increased to 25½ in.) Then it was decided to replace the round hook-type exhaust tip 6½-in. diameter with the Goodfellow-type tip, the diameter of which was finally set at 7½ in. These locomotives were equipped with Hulson Tuyere-type grates, with an air opening 43 per cent of the total grate area, and, in view of the expected increased draft and also a desire to learn something about restricted air-opening grates, the grates were changed to Hulson Tuyere-type with 14.9 per cent air opening. The diagram illustrated in the previous article, shows the original front end, the front end changed in line with the above description, and the Kiesel-type front end which will be discussed

The distance from North Kansas City to Moberly is 125 miles, 98 of which are slightly down grade (1 ft.

#### Average Performances with Three Types of Front Ends and Grates

| Standard<br>Master<br>Mechanics'<br>front end   | Modified<br>front and<br>Goodfellow<br>tip  | Kiesel<br>front<br>end  |
|---|---|---|
| Tons per train—actual. 3,209 Ton-miles per train-mile. 103,300 Time in motion—hr. and min. 3-53 Coal—lb. per sq. ft. grate per hr. 93.9 Coal—lb. per 1,000 gross ton-miles. 76.6 Speed in motion—m.p.h 32.2 Draft—back of deflector plate, in 7.34 Superheated steam—Average. 654 deg. temperature—Maximum 670 deg. Front-end gas —Average. 560 deg. temperature—Maximum 580 deg. Indicated —Average horsepower—Maximum 3,650 | 3,658<br>134,185<br>3-25<br>115.8<br>73.0<br>36.7<br>11.3<br>681 deg.<br>691 deg.<br>582 deg.<br>598 deg.<br>4,065<br>4,235 | 3,874<br>146,835<br>3-18<br>132.0<br>75.9<br>37.9<br>16.1<br>697 deg.<br>720 deg.<br>609 deg.<br>638 deg.<br>4,748<br>4,931 |

per mile); then there are two grades of about .8 per cent, two miles long, and a 9-mile grade with a number of curves and considerable one-per cent grade. This last hill, called Huntsville hill, is the ruling grade, and the profile is illustrated. Although there are no grades for about 100 miles, the schedule time of the freight trains is so fast that the full power of the locomotive is demanded for the entire run, and this section of road, therefore, offers an excellent proving ground. The adjusted tonnage rating is used with a car factor of 5.

This class of locomotive was rated at 3,850 tons. The locomotive, equipped as described above, was able to handle 4,350 tons on the fastest freight trains and make up 20 minutes on a four-hour schedule. Coal from the Bevier, Mo., seam, with heating value of 11,200 B.t.u., was used and the locomotive steamed freely. Maximum indicated horsepower was 4,235 as compared with 3,650 for the standard locomotive and 3,215 from Coles ratios. Ton-miles per train-hour showed a 30-per cent increase over the standard locomotive, superheat temperature increased from 654 to 681, and draft over the fire was 57 per cent greater. The locomotive performed consistently

with the above improved performance.

Now we had noted in the published performance of the Timken locomotive that the actual drawbar horsepower developed was considerably in excess of Coles cylinder horsepower, this excess being 40 per cent at The only outstanding feature of the design that would affect the steaming capacity of this locomotive seemed to be the Kiesel front end. It was, therefore, decided to see if the use of this type of front end on our Mountain-type engine would not still further improve the performance. Locomotive 2818 was equipped with the Kiesel front end, with a six-ported starshaped exhaust nozzle, having finally an area of 53.1 sq. in., a 251/2-in. diameter stack and Hulson Tuyere-type grates with 14.9-per cent air opening. During testing, grates with air opening as low as 10.8 per cent were used, but the 14.9-per cent grate was ultimately selected as the one that would furnish sufficient air under all normal conditions. A drawing of this nozzle is shown. All designs for the Kiesel front end and grates were furnished by the Hulson Grate Company.

Test runs for comparative purposes were run with the Bevier coal between North Kansas City and Moberly, and later the locomotive was used on other districts with Illinois and West Virginia coal. The maximum train handled from North Kansas City to Moberly was 4,675 tons in 3 hr. 10 min. actual running time. The maximum indicated horsepower was 4,931 (using coal with 11,200 B.t.u.), as compared with 3,650 for the standard locomotive. Ton-miles per train-hour showed 42 per cent increase over the standard locomotive, superheat temperature increased from 654 deg. to 697 deg. average, and maximum from 670 deg. to 720 deg. The draft in the front end averaged 16.1 in., as compared with 11.3 in. for the Goodfellow tip, and 7.34 in. for the standard.

Average of 12 High Horsepower Cards for Locomotives With

|   | Modified<br>front end<br>Goodfellow<br>tip | Kiesel<br>front<br>end        | Per cent<br>increase or<br>decrease for<br>Kiesel<br>front end |
|---|--|-------------------------------|--|
| Indicated hp. Indicated hp.—maximum Back pressure—lb. Back pressure—hp. | . 4,235<br>. 18.2<br>. 793                 | 4,748<br>4,931<br>16.1<br>715 | 16.7 inc.<br>16.4 inc.<br>11.5 dec.<br>9.8 dec.                |
| Per cent back pressure hp. to indicated hp                              | . 19.5                                     | 15.0<br>49.5                  | 23.1 dec.<br>2.4 inc.  |

The locomotive steamed freely, cleaned the front end well and delivered high power on several districts with Missouri, Illinois and West Virginia coals. The average performances with the three types of front-end grates are shown in one of the tables.

Indicator cards were taken from the right side of the locomotives, and these were measured up carefully for back pressure, back-pressure horsepower and total cylinder horsepower. The average of 12 high horsepower cards for the locomotives with improved front ends are shown in another one of the tables.

The back pressure may appear high, but it should be remembered that the locomotives were being worked at

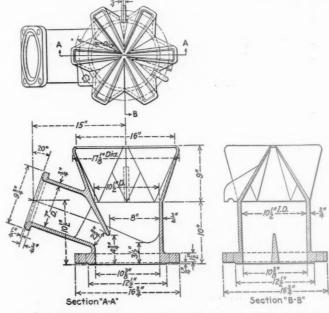
a comparatively long cut-off and high speed (nearly 50 m.p.h.) in order to arrive at the maximum possible horsepower. The high sustained power of the engine with the Kiesel front end is shown by the horsepower curve plotted from 31 indicator cards taken between North Kansas City and Moberly. It will be noted that most of the horsepowers were between 4,500 and 4,900. This graph also shows the back pressure, per cent cut-off, superheat temperature, flue-gas temperature, boiler

Typical Gas Analyses

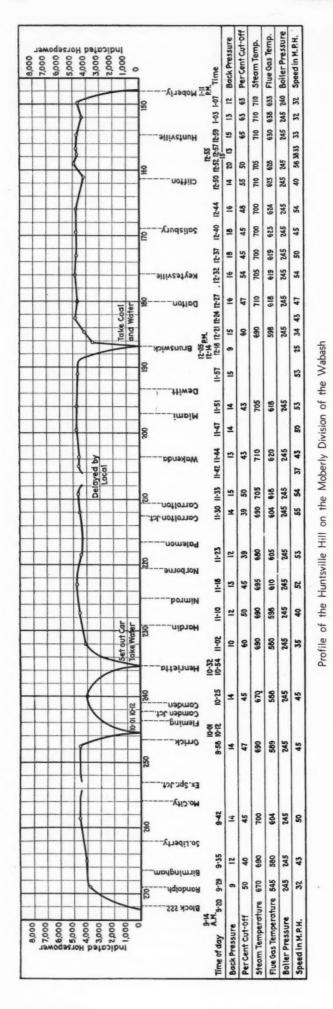
| 1  | 10.8 Per               | Cent Gra  | te  |   | 14.9 Per Cer   | nt Grate   |   |
|--|------------------------|---|---|---|--|--|---|
| Miles<br>from<br>start   | Per<br>CO <sub>2</sub> | cent  | Per cent<br>excess<br>air   | Miles<br>from<br>start  | Per  | cent   | Per cent<br>excess<br>air   |
| 5 8 14 18 32 36 50 54 668 72 87 91 102 120 124 125 ½ 127 Average |                        | 3.4<br>4.4<br>3.8<br>1.4<br>4.0<br>3.0<br>2.6<br>3.4<br>4.0<br>1.8<br>3.0<br>1.7<br>1.8<br>1.7<br>1.8<br>1.5<br>1.1<br>2.5<br>Mo., coal | 18.4<br>24.6<br>20.5<br>6.7<br>21.4<br>15.6<br>13.5<br>18.0<br>21.6<br>9.0<br>15.5<br>6.7<br>5.6<br>8.4<br>9.0<br>7.2<br>5.3<br>7.3<br>12.7 | 5<br>7<br>15<br>19<br>30<br>52<br>59<br>62<br>70<br>72<br>87<br>92<br>104<br>108<br>117<br>125<br>125 | 14.6<br>13.2<br>14.0<br>15.6<br>13.2<br>13.6<br>15.4<br>15.4<br>15.4<br>15.4<br>15.4<br>15.4<br>15.4<br>15.4 | 3.2<br>5.6<br>3.8<br>2.0<br>3.4<br>2.8<br>2.0<br>1.8<br>4.4<br>2.8<br>3.2<br>2.0<br>2.2<br>2.2<br>2.2<br>2.2<br>3.2<br>1.2<br>2.2<br>2.2<br>3.2<br>3.2<br>3.2<br>3.2<br>3.2<br>3.2<br>3.2<br>3 | 17.3<br>42.7<br>21.1<br>10.1<br>18.2<br>14.5<br>10.1<br>10.1<br>14.8<br>17.2<br>10.1<br>11.1<br>11.9<br>23.3<br>11.1<br>10.0<br>5.7<br>15.3 |

pressure and speed at the times the cards were taken. One of the drawings shows the cylinder horsepower and cylinder tractive force for the three front-end arrangements.

Our policy thus far has been to use a grate with a liberal air opening, the standard being the Hulson finger-type with an air opening 40 to 45 per cent of the grate area. If the percentage of the air opening through the grates is reduced, the draft must be increased in order to furnish the same volume of air for proper combustion. On the other hand, if too much air is drawn through the grates by virtue of too much opening, too much draft, or both, this excess air is heated unnecessarily and discarded at the temperature of the front-end gases, which means a fuel loss. The ideal condition is a combination of draft and air openings through the grates which will furnish enough air under all except unusual conditions for proper combustion and yet have very little excess air. The analysis of the front-end gas tells the story.



Details of the Kiesel Exhaust Nozzle Used in the Wabash Tests



The standard locomotive with Hulson Tuyere-type grates, with 43-per cent air opening, using Central Illinois and Western Kentucky coal, showed low excess air, the average for seven readings being only 4.2 per cent and, while this covered only two trips, it indicates that the 43-per cent air opening was none too large and that if a reduced air-opening grate were used, there would not be enough air for proper combustion and a smoky and inefficient boiler would result.

Use of a restricted air-opening grate must carry with it a change in draft appliances, unless, of course, the

locomotive is already drafted too heavily.

The gas analyses on the Kiesel front-end locomotives were made with 10.8-per cent and 14.9-per cent airopening Hulson Tuyere-type grates, and with Missouri, Central Illinois and West Virginia coals. The West Virginia and the Missouri coals required more air per lb. of coal than the Illinois, and this seemed to have an effect on the excess air. The grates with 10.8-per cent air opening showed an average excess air for several trips of 13.4 per cent, but the excess air was apt to get too low if there was any flue-sheet clinker, or the fire was allowed to thicken. The 14.9-per cent grates showed 15.2 per cent excess air average, and had a little more margin against adverse conditions of the flues and fires. Inasmuch as these adverse conditions were usually controllable, not much margin of excess air is necessary, but it was decided to adopt the 14.9-per cent as best suited to this front-end arrangement. The CO<sub>2</sub> was fairly high in all cases, indicating good combustion, and the fire bed was usually in excellent condition with very little grate shaking required.

#### Conclusions

Increased Capacity.—Our tests showed that the class of locomotive involved can be expected to deliver from 25 to 30 per cent more horsepower when equipped with a Kiesel front end, and 14.9-per cent air opening grates than the engine with the standard front end and round hook-type exhaust tip. This increased capacity may be utilized by increasing the train tonnage for a given schedule, thus decreasing train-miles, or time may be made up on manifest train schedules with existing tonnage ratings.

Grates.—The stronger draft with the Kiesel style of front end and large stack necessitated a grate with air openings of such design and size as not to tear the fire, and also not wastefully furnish too much excess air. The Hulson Tuyere-type finger grate with 14.9-per cent air opening fulfilled this requirement nicely, delivering a sufficient volume of air in such a way as not to tear or lift the fire, and also allow very little loss to the pan. It may be that a still lower per cent of air opening will be advisable with locomotives using the Type-A superheater in connection with this type of front end.

Fuel Economy.—Decreased back pressure and increased temperature of superheat with the improved front end mean steam economy and decreased fuel consumption. On the other hand, if advantage is taken of the available increased capacity to run trains faster, heavier or both, the locomotive will necessarily be worked at longer cut-off, which is somewhat against steam economy; and the rate of coal consumption per sq. ft. of grate area per hr. will increase, which means reduction in boiler efficiency. A point will be reached beyond which the causes for increase in fuel will overbalance gain in economy through higher superheat and lower back pressure. At this point, we start to pay in fuel for increased speed and train tonnage, but these mean better on-time performance of heavier manifest freight trains and reduced transportation costs.

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## Claim Agents Meet at Chicago

Business improvement and Wagner compensation bill chief topics at forty-fourth annual convention

THE recent improvement in business, its continuation under the new railroad legislation and the Wagner compensation bill which, if passed, will more than treble the amount now paid by the railways in compensation for disability, were the chief topics discussed at the 44th annual convention of the Association of Railway Claim Agents at Chicago on June 21-23, H. L. Durham, general claim agent of the Chesapeake & Ohio, presiding.

general claim agent of the Chesapeake & Ohio, presiding. The program, which was supervised by W. F. Every, general claim agent of the Northern Pacific, included addresses by selected speakers, papers on topics assigned to members, and committee reports. Addresses were made by Samuel O. Dunn, chairman of the board of the Simmons-Boardman Publishing Co., and editor of Railway Age; George M. Crowson, assistant to the senior vice-president of the Illinois Central; and Joe Marshall, special representative of the Freight Claim division of the American Railway Association. The topics discussed included "Hospital Liens—Their Effect Upon Claim Handling", by John S. Douglass, general claim agent of the Gulf, Colorado & Santa Fe; "A Lawyer's Impressions of Good Claim Agency", by Frederic D. McCarthy, assistant general counsel of the Northern Pacific; "Informal Talk" by Frank V. Whiting, general claims attorney of the New York Central; "The Tyranny of Precedent" by Smith R. Brittingham, assistant general solicitor of the Seaboard Air Line; "United States Supreme Court Decisions on Interstate Commerce" by Everett S. Stille, claim agent of the Washington Terminal Company; "The Value of Local Claim Conferences" by Parks C. Archer, general claim agent of the Alton; "Recent Tendencies in Workmen's Compensation" by Oliver G. Brown, assistant general claims attorney of the New York Central; and "Equality of Opportunity for Our Railroads" by J. J. Donahue, general claims attorney of the Louisville & Nashville.

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Officers elected for the ensuing year are: President, Frank A. Hruska, chief claim agent of the New York Central; vice-presidents, Herbert A. Rowe, claims attorney of the Delaware, Lackawanna & Western; Parks C. Archer, general claim agent of the Alton; and F. D. Fauser, general claim agent of the Wabash; and secretary-treasurer, H. D. Morris, district claim agent of the Northern Pacific (re-elected). The next annual meeting will be held at Cleveland, Ohio, on a date to be fixed by the Executive committee.

#### **Business Recovery**

Mr. Dunn spoke on business recovery, contending that business has been improving for a longer period than most people realize. Improvement, he said, began at the beginning of last summer and has been much better since the bank moratorium. He supported his statements by carloading figures which in May exceeded those of the same month in 1932 and previous months in 1933. That the improvement in business, he continued, is better than carloading figures indicate is shown by the fact that railroad earnings in May will show an improvement over last year, while those of June will be astonishing. He further contended that the improvement now under way will not languish because of governmental policies since it is founded upon economic adjustments.

In discussing the new railroad legislation, he said that the purpose of railroad co-ordination is to reduce the legislation which for years has throttled the railways. The railways, he continued, could have eliminated much expense and have reduced rates prior to the appointment of the co-ordinator if it had not been for legislation. Under the new conditions, the work of the co-ordinator may have a lasting effect.

Mr. Dunham expressed the need for a closer relationship among claim agents in view of changing conditions. "Legislation," he said, "is being advocated which, if passed, will bring about revolutionary changes in what constitutes a great proportion of our work. In the changing complexion of the laws and conditions by which we are governed, we shall need more than ever the means of interchange of knowledge, thought and experience." This interchange of knowledge, he continued, is made possible by the Association of Railway Claim Agents, which, through its bulletin, card index and close association of members, familiarizes its members with the latest information on claim work.

A summary of various compensation acts was made by Frank V. Whiting, chairman of the Compensation Acts committee and general claims attorney of the New York Central. The tremendous cost of these acts, he said, is demonstrated by the compensation law in New York, which in two recent years exceeded \$150,000,000. "During the last year," he continued, "there have been compensation bills introduced in Congress to cover employees engaged in interstate commerce. An estimate of the cost of compensation to be paid by the railroads under Wagner Bill 5-1320, which has extremely liberal provisions and which has no limitations other than a percentage limitation on the amount of the compensation, indicates that the cost will be 31/2 times our present cost." In discussing Swanson Bill H.R.12170, he said, "Without reference to the obvious reasons for and disadvantages of a federal act applicable to employees engaged in interstate commerce only, it is our judgment that all employees in the transportation industry should be accorded the same remedies in connection with compensation. In other words, there is no reason why an employee engaged in interstate commerce should be given preference over his fellow employee who happens to be injured while engaged in intrastate commerce or as to such employees who are injured in industry within a state."

#### **Hospital Liens**

Mr. Douglass discussed the campaign of the American Hospital Association to have enacted by each state what is known as a Hospital Lien Law, the purpose of which is to reduce the enormous annual losses of the individual hospitals as the result of or growing out of the treatment of accidents or injury cases. According to Mr. Douglass, lien laws are the result of the automobile traffic situation and the hospitals are primarily directing their efforts to enhance the chances of collecting their charges in automobile accident cases.

"If the purpose and interest of the hospitals should be carried out in the enactment of these lien laws," he said, "it would be not only unjust to the railroads but

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it would, in the end, prove a boomerang to the legitimate hospitals and, instead of correcting, would magnify the evils now complained of by them. Insofar as the railway companies are concerned, there exists no necessity for such a law. Ninety-five per cent of the hospital charges in Santa Fe injury cases are paid either directly or indirectly by the railroad.

"The proposed legislation, in substance, gives the hospital a lien upon all moneys paid by friendly adjustment, suit or otherwise, in settlement of personal injury claims growing out of liability accidents to the extent of hospital charges for services rendered such injured party. Since a large portion of railroad claims are settled out of court, the position of the railroad in regard to the law becomes important. The effectiveness of the lien or the protection to the hospital is dependent entirely upon the liability of the alleged wrongdoer. Therefore, will it not be contended by the hospital that a settlement of a claim by the railroad will carry with it prima facie evidence of liability?

"Who is going to judge how long a patient should remain in a hospital, or at what time he should be discharged; and who will be the judge of the fairness and correctness of the hospital charges? To illustrate, suppose that Bill Shivley is seriously and permanently injured in an accident of doubtful liability. When or at what length of time will the hospital charges in this instance be due? Will the company be expected to pay the hospital, as under the Texas laws, at the rate of \$5 per day or \$1,825 per year for the remainder of Bill's life? This proposed legislation does not limit the liability of the railroad company to such hospital to the amount paid in a friendly settlement, or to the amount recovered in a judgment."

Mr. Stille, in discussing United States court decisions on interstate commerce, said that one of the most trouble-some questions which confronts claim men and railroad attorneys and even the courts themselves is when an employee of a common carrier by railroad is engaged in interstate commerce within the meaning of the Federal Employees' Liability Act. The question, he said, is an important one because when an employee is injured in the states the first question that presents itself is whether the case comes under federal or state law, as the case may only be governed by the federal law when the employee at the time of his injury was engaged in interstate commerce within the meaning of the act. He cited several cases to show how the courts have handled various suits.

Mr. Bowne described the trend in compensation laws as a cycle of law revisions in which the states having less stringent provisions are inclined to change their statutes to make them as broad as those of neighboring states. At present, he said, 43 states have compensation laws and 3 have none. The provisions of these laws vary from small weekly or death payments to the strict requirements of the New York law which provides for payments to widows, payments to children up to the age of 18 years, and life payments to the injured in case of disability.

He also spoke on the all-elusive occupational-disease provision of compensation laws whereby employees are compensated for disability following diseases that are contended to have been acquired as a result of the occupation. He discussed restrictions of the right of railroads to carry their own insurance, contending that the employees and the managements do not want an outside agency to handle claims, that no outside claim agency can handle claims with the employees as well as the railroad organization can, and that the cost to the

railroads is much higher when the work is performed by outside agencies.

#### Grade Crossing Accidents Again Decrease

The Grade Crossing committee, of which Mr. Rowe is chairman, reported another decrease in the number of railroad-highway crossing accidents, fatalities and injuries throughout the nation for the calendar year, this being the fourth consecutive year of recession from the peak year of 1928, when 5,800 crossing accidents, 2,568 fatalities, and 6,667 injuries occurred. The record for 1932 he said, was 3,499 accidents, 1,525 fatalities, and Automobile registration in 1932 was 3,989 injuries. 23,493,124, a reduction of less than one-half per cent below the peak year 1928. Gasoline consumption, which may be regarded as a barometer of automobile use, was 15,853,026,000 gal. in 1932, an increase of 11 per cent over 1928. The mileage of car operation is greater per gallon of gasoline since the percentage of small cars has increased. More than 90 per cent of all crossing accidents involved automobiles.

In 1932 there was one railroad crossing fatality to every 709,623 locomotive-miles operated in the United States. A further and repeated reduction of 40 per cent in crossing fatalities and injuries is scarcely likely to again occur within the next five-year period. It may well be that, barring the enforcement of drastic action against reckless motor car operation, the minimum has been reached, that is one crossing fatality to every 16,000 automobiles registered. Motor car fatalities averaged one to every 826 motor vehicles registered.

A code of ethics adopted by the membership provides that the claim agent should use all lawful means to combat improper methods of all persons who resort to illegal or unethical practices in the assertion and prosecution of claims so that each claim may be justly determined; and sets up the cardinal principle of claim agency as the duty to seek the facts without being credulous.

THE SOUTH AFRICAN RAILWAYS AND HARBORS ADMINISTRA-TION for the year ending March 31, 1932, reported a deficit after all charges of £1,818,621 as compared with a net loss of £784,620 for the previous fiscal year ending March 31, 1931. From railway services alone the 1931-32 deficit was £1,212,386 as compared with one of £309,431 in 1930-31; gross revenues from railway operations declined from £26,951,120 in 1930-31 to £24,369,366 in 1931-32 but operating expenses have meanwhile been reduced to the point where, the report suggests, the prospective deficit for 1932-33 would be cut "almost to the vanishing point" if it were possible for the railways to obtain from the government treasury: (1) The benefit from the remission overseas of payments in sterling of interest on the railway portion of the external debt (£800,000); (b) the cancellation of the annual payment of  $3\frac{1}{2}$  per cent interest on some 13 million pounds paid by the railways for capital improvements out of pre-Union railway revenues upon which the treasury has no interest charges to meet (£459,000); (c) the difference between (1) the amount paid by the railways to the treasury as interest on pre-Union capital more than should be paid and (2) the interest on the cost of raising loans incurred by the treasury for the railways but not paid by the latter (£300,000). These matters of government policy the report mentions without criticism but it suggests at another point that "Critics of railway finance who advocate the appointment of special commissions to find ways and means of writing down railway capital accounts at the expense of the general taxpayer should endeavor to find ways and means of inducing Parliament to refund to the railways the money lost to the latter by the heavy overpayment of interest charges."

## A. S. T. M. Has Busy Week at Chicago

Thirty-sixth annual convention held at Hotel Stevens covered wide variety of subjects relating to materials and their properties

ITH a registration of some 750 members and guests at its thirty-sixth annual meeting, the American Society for Testing Materials added its quota to the large convention attendance at Chicago during the Engineering Week. The A. S. T. M. Convention was held at the Hotel Stevens from Monday, June 26, to Friday, June 29, inclusive, embracing 16 sessions in addition to a large number of committee meetings, but all of Wednesday was set aside for participation with the members of other engineering and scientific societies in the celebration of Engineers' Day at a Century of Progress Exposition.

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Collaboration with other convention groups also took the form of a joint session with the American Foundrymen's Association for the presentation of a Symposium on Cast Iron, the third in a series to be sponsored by the two associations. In addition, the Edgar Marburg lecture was delivered by Dr. Herbert John Gough of the National Physical Laboratory, England, at a joint session with the Engineering section of the American Association for the Advancement of Science. The Charles B. Dudley medal was awarded to Samuel Epstein, metallurgist, Battelle Memorial Institute, for his paper on the Embrittlement of Hot-Galvanized Structural Steel, presented at the convention in 1932.

As was the case when the association met at Chicago two years ago, an exhibit of testing apparatus and equipment was presented in the exhibition hall of the hotel. The convention was conducted under the direction of President Cloyd M. Chapman, consulting engineer, New York, assisted by C. L. Warwick, secretary, as well as by those who presided over the various sectional meetings. In the election of officers, Professor T. R. Lawson, head of the civil engineering department, Rensselaer Polytechnic Institute, Troy, N. Y., was chosen president, and Dr. Hermann von Schrenk, consulting timber engineer, St. Louis, Mo., was elected vice-president.

#### Discuss Significance of Tests

As in past years, much of the convention program was occupied in the routine disposal of committee reports having to do with the results obtained in various testing projects, and the submission of new specifications for materials and for methods of testing materials for publication as "Tentative Standards" and for the advancement of "Tentative Standard Specifications" to "Standard." However, a considerable part of the convention time was devoted to papers reviewing current advances in those physical sciences that have a direct bearing on the properties of materials and the methods of their investigation. Of even greater significance is the attention given to the interpretation of tests or to endeavors to measure the relation between the results of tests and the true properties of the product from which the test specimens were taken.

The Joint Research Committee on the Effect of Temperature on the Properties of Metal, brought into being by the increased use of high-pressure boilers and the growth of industrial processes involving the application of stress to metals at high temperature, submitted tentative specifications for short time and long time (creep) high temperature tension tests of metallic materials. In addition, the committee's report included three discussions of the behavior of metals in tension tests under various temperatures and of the interpretation and significance of such tests.

One session was devoted to the fatigue of metals, methods of testing and metallography. A method for making accelerated tests for the fatigue limit of metals was explained in a paper by Professor H. F. Moore and H. B. Wichart of the University of Illinois, with the title "An Overnight Test for Determining Endur-The procedure is based on the theory that below the endurance limit of the particular metal, cycles of repeated flexure increase the endurance limit and presumably the tensile strength, while above the endurance limit cracks begin to develop and will reduce the tensile strength. A period of 1,400,000 cycles of flexure, which can be obtained in 15½ hours in a machine running at 1500 r.p.m., appears to be sufficient to develop such cracks in the metals tested with the possible exception of duralumin. Accordingly, the procedure is to start the test late in the afternoon and remove the specimens the following morning, and subject them to a tensile test in order to determine any variations in the tensile strength.

#### Reports on Ferrous Metals

The Committee on Steel submitted and recommended for publication as tentative standards Specifications for Heat-Treated Carbon Steel Elliptical Springs for Railway Equipment, Specifications for Alloy Steel Castings Structural Purposes, and Specifications for Lap-Welded and Seamless Steel Pipe for High Temperature It offered a new clause covering rolled base plates to be inserted in the Standard Specifications for Structural Steel for Bridges and for Structural Steel for Buildings, in addition to changes in certain other standards, while the list of tentative revisions of specifications recommended for advance from tentative to standard includes those covering low carbon steel splice bars, quenched carbon steel track bolts, quenched alloy steel track bolts, steel screw spikes, low carbon steel track bolts, steel tie plates, structural steel for buildings, structural silicon steel and steel reinforcement bars. Tentatural silicon steel and steel reinforcement bars. tive specifications covering soft steel track spikes, structural steel rivets, lap-welded and seamless steel and lapwelded boiler tubes were recommended for adoption as

The definition of double-refined iron, offered by the Committee on Wrought Iron in 1931 to replace an earlier definition, was recommended for advancement to standard. The definition is as follows:

Double-Refined Iron.—Iron to be classed as double refined shall be all new wrought, which shall be first rolled into muck bars. These bars shall then be twice piled and rerolled. All iron shall be free from steel and from foreign scrap. The manufacturer may use his own mill products of at least equal quality, but only in the first piling. In the final piling all bars shall be of the full length of the pile.

The committee also submitted Specifications for Wrought Iron Rivets for advance to standard, as well as revision of a number of other specifications.

The Committee on Corrosion of Iron and Steel submitted specifications for advance from tentative standard to standard covering Zinc Coated (Galvanized) Iron and Steel Telephone or Telegraph Wires, Zinc Coated (Galvanized Iron or Steel Tie Wires, Zinc Coated (Galvanized) Iron or Steel Wire Strand (Cable), and Zinc Coated Iron or Steel Chain Link Fence Fabric Galvanized After Weaving. Progress reports on various exposure tests were also presented, among which one, covering the total immersion of 22-gage sheets in sea water at Key West, Fla., was completed on August 12, 1932, with the failure of all specimens. A tabular statement accompanying the report showed an average life of 1250.5 days for 18 specimens of non-copper-bearing pure iron and 1419.5 days for 18 specimens of copperbearing pure iron, compared with 1082.0 days for 39 specimens of copper-bearing open hearth steel, the material showing the next highest average life. The committee, however, adhered to its previous decision that no official conclusion should be drawn until the completion of the tests on 16-gage specimens, of which only 35 failures have been recorded to date out of 138 specimens.

#### Timber and Timber Preservation

The report of the Committee on Timber was concerned primarily with co-operative work carried on with committees of the American Railway Engineering Association and the American Wood-Preservers' Association, and it recommended appropriate action on the part of the A. S. T. M. in conformity with action previously taken by the last conventions of the other two associations. Specifically, it proposed the revision of Standard Specifications for Structural Wood Joists and Planks, Beams and Stringers and Posts and Timbers, with respect to the designation of sizes, as adopted by the A. R. E. A. in March. Similar action was recommended with respect to revisions of the methods of sampling and analysis of creosote oil and of the methods of test for distillation of creosote oil, both of which have been adopted by the A. R. E. A. and the A. W. P. A. The committee also recommended for advancement from tentative standard to standard definitions of terms relating to Timber Preservative, adopted by the A. W. P. A. in February, and a volume and specific gravity correction table for creosote, creosote coal-tar solution and coal-tar already adopted by both the A. W. P. A. and the A. R. E. A.

#### Cement Actively Discussed

Progress was reported by the Committee on Cement on the study being made of a proposed plastic mortar compression test of high-early-strength cement, and on the investigation of the effects of a varying content of silicon trioxide on a number of cements of different content of tricalcium aluminate. The committee recommended that the Tentative Specification for High-Early-Strength Cement be adopted as standard.

The general problem of specifications for Portland cement with particular reference to recent questions

raised concerning the influence of variations in chemical content as effecting high-early-strength, high temperatures during hardening and other properties, was discussed in a paper by P. H. Bates, chairman of the committee and chief of the clay and silicate division on U. S. Bureau of Standards, Washington, D. C. In his opinion there is need for several cements for the many different uses to which cement is put, namely, "high-early-strength cements, plastic cement, those of low heat of hardening, those having low volume changes, those offering resistance to moisture and aggressive solutions, and at least two of somewhat the nature of our present standard cements, one of them being lower in lime and higher in silica than the other."

#### Concrete and Brick Masonry

The session allotted to concrete was devoted largely to a discussion of the significance of tests for the characteristics of concrete and of concrete aggregates, led by A. N. Talbot, professor emeritus, University of Illinois. Bearing on this same subject was a paper by H. R. Nettles and J. M. Holmes, Lehigh University, on a study of the analysis of fresh concrete for the determination of the variations of the actual mix from the proportions presumed to have been made at the mixer. This study has a timely interest because the rapid growth of the business of selling ready-mixed concrete in nearly every large city has given rise to a demand for a specification for this product, which has now been met by the Committee on Concrete and Concrete Aggregates in submitting Specifications for Ready-Mixed Concrete for publication as a tentative standard. Another product of this committee's efforts, a Tentative Specification for Light Weight Aggregates, embracing such material as burned shale or clay, tuff, pumice and slag, was withdrawn just prior to the presentation of

Recognition was accorded the active interest now manifest in the reinforcement of brick masonry in a paper by M. O. Withey, professor of mechanics, University of Wisconsin, on Tests of Brick Masonry Beams, which show that it is possible to develop a high degree of flexural strength in such construction. The tests indicate also that the formulas used in the calculation of stresses in reinforced concrete beams can be applied with proper constants, but point to the need of high grade workmanship and to the opportunity for developing improvements in design and details. The Committee on Hollow Building Units presented revisions of specifications for three classes of structural clay tile for publication as tentative specifications.

#### A Safe Car Fumigator

To meet the needs of the railways for a safe and positive means of fumigating freight cars, diners and camp cars, and, in fact, any type of car or building infested with insects or rodents of any character, the Calcyanide Company, New York, has developed a self-contained fumigator, called the Calcynator, which insures a positive kill, and without the necessity of the operator entering the area being fumigated after it has been prepared for fumigation. The new fumigator has been designed especially to meet a need in the use of Railroad Calcyanide, a powder which releases hydrocyanic acid gas upon exposure to the air, in the fumigating of empty or loaded freight cars to minimize damage claims brought

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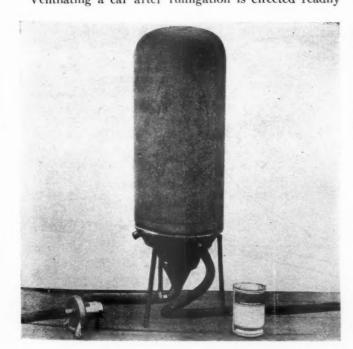
en ad id about by the infestation, or alleged infestation, of shipments by insects or rodents. It is, however, equally effective in fumigating dining or other cars, and all types of buildings or enclosed areas, and in all cases simplifies the work involved and adds further to the safety with which it can be carried out.

#### **Details of the Calcynator**

The Calcynator, which functions entirely outside of the car, consists essentially of a two-part, conical-shaped fumigant hopper; a fumigant filter bag mounted on top of the hopper; and an outside, gas-proof rubber bag, which surrounds the filter bag and collects the gas to be discharged into the area being treated. After a charge of Calcyanide has been placed in the hopper, air is forced into it through an inlet hose which is equipped with a 110-volt, universal motor-driven blower. As the air passes through the hopper, it completely aerates the fumigant in the filter bag, which becomes fully inflated. Filtering through this bag, the gas inflates the outer, gasproof bag, from which it is drawn off through one or two hose outlets and directed into the area being fumi-

A car to be treated is first made as air tight as possible, and then the Calcynator is charged and set up alongside. The free ends of the inlet and outlet hose are introduced into the car, either at the base of a window or in the crack of a partly closed door, the only precaution necessary in this regard being to separate the hose ends by at least two or three feet, and to stuff up tightly with paper or rags any unfilled opening or crack at the window or door, which would permit the gas to leak out. Thus arranged, the blower is turned on. This draws the air out of the car, passes it through the fumigant, and then forces the gas generated into the car. This recirculation of the air in the car is permitted for about one hour, during which time the next car can be made ready for fumigation. The blower is then turned off, the inlet and outlet hoses are withdrawn and the holes resulting are plugged. The gas is permitted to remain in the car for a period of about four hours, during which time the Calcynator can be used in fumigating other cars.

Ventilating a car after fumigation is effected readily



The Calcynator Inflated, as When in Action

by opening doors from the outside, assisted, if desired, by sucking the gas out by means of the blower attachment of the Calcynator. Ventilation requires from 30 to 40 min.

It is said that Calcyanide used in the Calcynator kills all forms of adult insects, larvae, pupae and eggs, and has such penetrating power that little or no attention need be given to adjusting any shipments or furnishings in cars fumigated. It is held to be most effective in destroying all forms of life in cars to be loaded with foodstuffs, furniture, woolen goods, etc., and it is stated that the gas will not damage clothing, upholstery, paint, woodwork, metals, foodstuffs or other substances or

#### Freight Car Loading

WASHINGTON, D. C.

EVENUE freight car loading in the week ended June 24 amounted to 604,668 cars, an increase of 16,737 cars as compared with the preceding week and of 105,675 cars as compared with the corresponding week of last year. As compared with 1931 this was a decrease of 154,695 cars but last year the 600,000-car line was not crossed until Fall. Loading of all commodities showed increases as compared with the preceding week and all except merchandise, l.c.l., showed increases as compared with last year. The summary, as compiled by the Car Service Division of the American Railway Association, follows:

Revenue Freight Car Loading

| Week Ended Satur  | day, June 2  | 4, 1933  |  |
|---|--|--|--|
| Districts   | 1933   | 1932   | 1931   |
| Eastern Allegheny Pocahontas Southern Northwestern Central Western Southwestern                 | 141,471<br>122,186<br>43,262<br>87,562<br>74,812<br>83,567<br>51,808           | 112,627<br>95,895<br>30,739<br>73,984<br>60,229<br>80,156<br>45,363          | 168,994<br>147,719<br>48,354<br>108,837<br>103,887<br>117,394<br>64,178        |
| Total Western Districts   | 210,187  | 185,748  | 285,459  |
| Total All Roads   | 604,668  | 498,993  | 759,363  |
| Grain and Grain Products. Live Stock Coal Coke Forest Products Ore Mdse. L. C. L. Miscellaneous | 38,341<br>15,533<br>102,015<br>5,646<br>27,733<br>13,532<br>169,902<br>231,966 | 27,610<br>14,628<br>68,255<br>2,948<br>16,609<br>4,573<br>174,367<br>190,003 | 41,869<br>18,776<br>119,005<br>5,079<br>30,536<br>30,152<br>216,060<br>297,836 |
| June 24<br>June 17<br>June 10<br>June 3<br>May 27   | 604,668<br>587,931<br>564,546<br>508,234<br>541,309                            | 498,993<br>518,398<br>501,685<br>447,412<br>521,249                          | 759,363<br>739,094<br>732,409<br>761,084<br>711,249                            |
| Cumulative total, 25 weeks  | 12,607,644   | 13,619,539   | 18.352.855   |

#### Car Loading in Canada

Car loadings in Canada for the week ended June 24 totaled 39,827. This was a decrease from the previous week of 744 cars and the index number was reduced from 64.71 to 62.97

|  | Total<br>Cars<br>Loaded              | Total Cars<br>Rec'd from<br>Connections |
|--|--------------------------------------|---|
| Total for Canada:  |                                      |   |
| June 24. 1933.<br>June 17, 1933.<br>June 10, 1933.<br>June 25, 1932. | 39,827<br>40,571<br>40,824<br>39,302 | 19,688<br>19,283<br>18,624<br>16,943    |
| Cumulative Totals for Canada:  |                                      |   |
| June 24, 1933  | 865,576<br>1,040,574<br>1,208,542    | 439,659<br>513,080<br>690,358           |

## Centralized Traffic Control on P. R. R.



The Switch Points Are 45 Ft. Long

N order to route passenger trains into and out of the new passenger station of the Cincinnati Union Terminal Company, the Pennsylvania built 1.2 miles of line to connect with the Baltimore & Ohio at Norwood Junction, between which point and the new station, a distance of 8.75 miles, Pennsylvania trains operate over the B. & O. main line. The main line of the Pennsylvania from Columbus, Ohio, and the east, follows the Miami river and the north bank of the Ohio river for 10 miles between Clare and the old Cincinnati passenger station at Pearl and Butler streets. The main line from Chicago, via Richmond, Ind., passes east of the city and joins the other line at Rendcomb Junction. As the new Union station is located west of the main business

Latest type of signaling used for new line and junctions connecting with new Cincinnati passenger terminal alt

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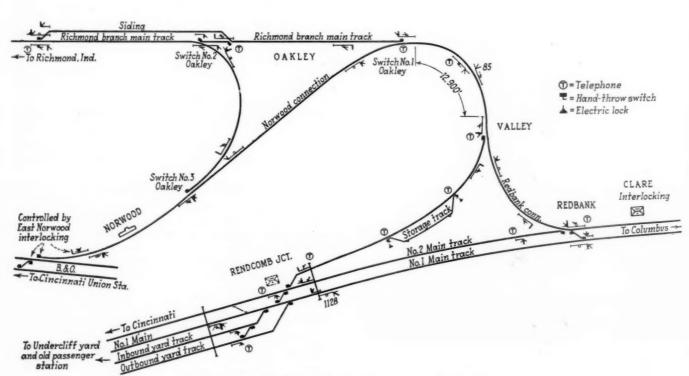
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section of the city, the Pennsylvania had no connection to this station.

In order to establish such a connection, a new singletrack line, 1.2 miles long, was built from a point on the Richmond line, to Norwood Junction, where connection is made with the Baltimore & Ohio, this junction being included in an existing electric interlocking at that point, A wye connection was built so that trains could be routed in either direction. Passenger trains between Chicago and the new Union station are routed via Norwood Junction and around one leg of the wye at Oakley on to the main line. A new single-track connection 0.5 mile long was built from Valley, on the old Richmond line, to Red Bank, on the Columbus-Cincinnati line, thus forming a new junction at this point. Passenger trains running between Columbus and Cincinnati are now routed via this new connection to Valley, thence over the old Richmond line and the right leg of the wye at Oakley to Norwood, and thence to the B. & O. and into the station.

#### Line Constructed for High-Speed Operation

The new line and connections are constructed for high-speed operation. Except in the left leg of the wye at Oakley, the rail is 131-lb. The turnouts are provided with either No. 15 or No. 20 frogs, and with 45-ft. switch points at No. 3 switch, Oakley, at the turnout at Valley, and at the turnout and cross-over at Red Bank.



Track and Signal Plan Showing General Arrangement of New Connections

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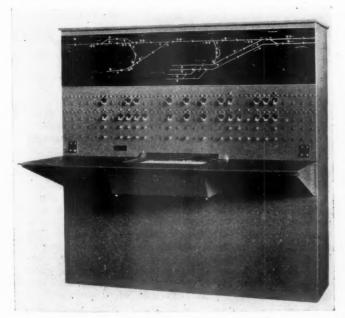
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If ordinary interlockings had been installed at these widely separated junctions, in all probability several new plants, with their attendants on each trick, would have been necessary; furthermore, train delays would probably have been experienced because of confusion in issuing instructions to so many towermen. The problem was solved by installing a modern centralized-trafficcontrol system to operate all the switches, signals and electric locks in this territory. This system provides for the direction of train movements by signal indication throughout the entire area. The mechanical interlocking plant at Rendcomb Junction was abandoned and all the facilities at that point, with the exception of one crossover, became a part of the C. T. C. layout. To further expedite movements on the double track between Rendcomb Junction and Clare, signaling is arranged for trains to move by signal indication in either direction on either track, whereas previously single-direction operation only was afforded in this territory. The control machine for the entire C. T. C. layout is concentrated in a centralized machine located in the tower of the mechanical interlocking at Clare, 1.2 miles east of Red Bank, the signalman at this plant handling the new machine in connection with his former duties. The installation of this system dispensed with the services of three signalmen at Rendcomb Junction.

#### The Control Machine

The Union Switch & Signal Company's two-wire time-code system of centralized traffic control is used. The control machine in the tower at Clare has 12 levers for switches and 11 levers for signals. Two levers are provided in the machine for the control of the electric switch locks, together with spare spaces for 19 switch levers and 19 signal levers to allow for future development.

The illuminated track diagram above the levers on the control machine has a lamp in each section representing a track circuit, which is lighted when the corresponding section of track is occupied by a train. Likewise, each signal, switch and electric lock is represented on the diagram by a lamp. Hence, the signalman has a complete picture of the entire C. T. C. layout before him. In addition, all train movements in this territory are recorded by an automatic traingraph located in the desk which forms a part of the machine. This traingraph has



The C. T. C. Control Machine Is Located in the Clare Tower

10 pens to record the passing of trains at an equal number of points on the track layout.

#### **Outside Construction**

The signals used on this installation are of the position-light type, a total of 25 high signals and 8 dwarf signals being included in this territory. The use of 45-ft. switch points introduced a new problem in the operation of switches. In order to be assured that the point had completed its movement throughout its entire length, a pipe connection with cranks was extended from the operating rod back to a second operating rod attached to the switch 22.5 ft. from the point. This arrangement assists in throwing the entire length of the switch points as a unit, without springing the points. The position of the switch at the points is, of course, checked by the point detector which is a part of the switch machine. In order to check the position of the middle of the switch point, an extra circuit controller is connected to a switch foot attached to the right-hand switch point 22.5 ft. from the point.

This installation was designed and installed by signal-

department forces of the Pennsylvania.

#### New Books...

Barlo Days of Modern Civil Engineering, by Richard S. Kirby and Philip G. Laurson. 324 pages, illustrated, 6 in, by 9 in. Bound in cloth. Published by Yale University Press, New Haven, Conn. Price, \$4.

a rule engineering schools give little attention to the history of the various subjects included in their courses of study. It is doubtful, therefore, whether many engineers realize that geodetic surveying, or the location of points on the earth by astronomical observations, is as old or older than land survey-This is among the interesting facts brought out in the chapter on Surveying, in Early Days of Modern Civil Engineering. Other chapters deal in turn with Railways, Roads, Canals, Bridges, Tunnels, etc., including a chapter on Materials and one devoted to brief biographical synopses of famous engineers. It goes without saying, that to cover a subject as broad as that presented in the book, it must be abridged to confine it to 324 pages; but the material seems to have been selected with discrimination, and as the text is liberally documented, the reader is afforded plenty of references to other works on any subject in which he may have some special interest. The illustrations are attractive and well chosen.

The Order of Railroad Telegraphers, by Archibald M. McIsaac, Ph.D. 284 pages. 6 in. by 9 in. Cloth. Published by Princeton University Press, Princeton, N. J. Price, \$2.50. (Also Oxford University Press, London.)

This is an elaborate study in trade unionism and collective bargaining, and the author is assistant professor of economics in Princeton University. He has made himself thoroughly acquainted with his subject and apparently has answered every possible question that any reader could think of. He goes back to 1882 and devotes his first 25 pages to the formative years. The high points of the brotherhood's history are clearly set forth.

He gives the union credit for having well satisfied its constituency through a career of 40 years. Wages and working conditions would no doubt have improved, any way, but the brotherhood may be assumed to have hastened the process. Also, the leaders have undoubtedly been constantly useful in promoting satisfactory seniority rules and other vital details. And the railroads have been reasonable in their dealings, because these employees have been fairly reasonable in the methods of bargaining that they have proposed. The author thinks that the telegraphers have given other labor unions valuable lessons on how to unionize "semi-white-collar" workers who are scattered all over the country and who are engaged in greatly diversified work.

#### Communications . . .

## Advocates National Bureau of Railroad Research

W.auruanan D. C

TO THE EDITOR:

At page 722 of your Railway Age of May 20, there appears an editorial on "Railroad Research". As I, doubtless, am the originator of the "criticism" which is referred to, it might be of considerable interest to you to know that many nationally known railroad officials recognize the pertinency of my remarks, which you term "criticism", and agree fully with the necessity for an adequate research department supported by all the railroads.

I have been assured by men responsible for the operation of railroads that my small contribution has done precisely what is

suggested in the last sentence of your editorial.

Due to my long connection with railroad work, my wide acquaintance and many friends in railroad circles, I have never thought of engaging in destructive criticism of commendable efforts of individual railroads; however, for a number of years my duties required that construction contracts and specifications, together with records of purchases relating to all railroads passed before me and it was impossible to keep from seeing the wide differences in the rules, methods and practices in vogue, as well as the unwarranted waste in money. Being trained in railroad work, the cause of these inconsistencies was of interest to me. The tremendous possibilities of saving in operating expenses by following some systematic and standardized way of doing things nationally was evident. I am firmly convinced that a national bureau of research will sooner or later be created, supported by all the railroads with funds adequate to conduct the necessary investigations for the purpose of furnishing uniform advice to these officials regarding such matters. There is an urgent necessity for such work. You could be of tremendous value in bringing such a research department into being.

The necessity for it is proven conclusively in nearly any issue of the Railway Age. I call your attention to a most interesting article in the issue of May 20, beginning at page 734, entitled "How About the Crosstie Problem?" You will find therein food for thought along the line of standardization which I have been advocating. Particularly is the lack of it criticised on page 735 under the caption "Is Standard Boring for Ties Practicable", wherein you will note, "In the long run, all producer costs must be borne by the purchaser". I will not comment further on that report except to quote, "No two railroads specify the same pattern, even for identical rail sections, cant of tie plates, etc., with the result that if a producer makes ties without orders and it becomes necessary to treat such ties, they must be either treated without boring, or bored to some template which will very likely be unsatisfactory to later prospective buyers". I also call your attention to comments on specifications and sizes, that there is no uniformity, no national standard. The necessity for

such things I am sure you appreciate.

If you will secure from your local telephone company copies of the American Telephone and Telegraph Company's specifications, which are the fundamental guides used by all its officers and employees, consisting of four large loose leaf volumes, one of which is called Accounting Circular No. 3, you will find therein what can be done in the way of standardizing rules, methods, practices, and materials suitable for a large business. There is no material used in the telephone business which is not of a definite standard whether that material happens to be used in California or Maine. If you will look those specifications over you will see that even the posture of the man who is doing the work is shown and the precise method of performing each function in connection with the work definitely outlined, so that no matter where telephone service is used it is rendered through plants of uniform specifications.

Those specifications were not possible except through a research department which devotes its entire time and attention to the technical problems of operating a telephone company. The almost perfect service, the sound financial condition of the various companies, and their public relations testify to the propriety of establishing similar standards for the railroads, with the omission of any features not in the public interest.

In conclusion, I will say, in your own language, that if I, "who have been so busy criticizing the railroads for insufficient research have done the roads a service by opening the eyes of railroads to their own accomplishments in scientific pursuits and emphasizing the importance of such activities", am successful eventually in getting them to establish some working organization which devotes its entire time and attention to establishing uniform specifications, rules, methods, practices, etc., on railroads, I will have been fully repaid for the small voluntary effort which I have been making during the last several years. If you are interested in those efforts, I will be glad to furnish you with a wealth of detail which tends to support my views. In my opinion, railroads can effect annual savings through standardization aggregating at least \$100,000,000; other better informed railroad officials put the figure much higher.

Vice-Chairman, Public Utilities Commission of the District of Columbia

#### Is Heavy Rail the Answer?

TO THE EDITOR:

CHICAGO

The trend toward the use of heavier rails, discussed editorially in the Railway Age for April 29, suggests very properly that it may have economic limits. Basically, heavier rails are required because of the greater beam strength needed to distribute the heavier wheel loads.

Sufficient strength to carry imposed loads is, of course, the genesis of all engineering design but it is a question whether or not the use of heavier and still heavier rails is the best direction to go in achieving adequate strength in a track assembly.

The Special Committee on Stresses in Track of the A. R. E. A. has repeatedly shown that the maximum fiber stress in rails increases with their weight, that is, with their depth. There is also an investigation under way to determine the cause of transverse fissures in rails. Whether these defects have their primary origin in the processes of manufacture or in the stresses induced by traffic, or both, the remedy Tor them may be found to be related to the size and/or shape of the rails. In that event, an economic set-up may require that the weight of rails be reduced and instead the strength of the entire track assembly be increased all the way down to the subgrade.

A. C. IRWIN, Manager Railways Bureau Portland Cement Association

#### Safety Exhibit at Chicago

NEW YORK CITY

TO THE EDITOR:

In the June 3 issue of Railway Age, page 811, you have a little note on World's Fair matters to the effect: "The Joint Committee on Grade Crossing Protection of the American Railway Association is exhibiting a standard highway crossing signal

in the Travel and Transport Building."

This is slightly in error in that the exhibit is displayed under the auspices of the Committee on Prevention of Highway Crossing Accidents, Safety Section, American Railway Association: which committee is also responsible for the illuminated announcement over the door west of entrance No. 7, T & T Building, where there is illustrated the slogan Cross Crossings Cautiously, American Railway Association. In addition, on the second floor of the same building, there is an exhibition of an enlarged Careful Crossing Campaign poster, the scenery of which is in colors, and part of the automobile and its occupants in silhouette in front of the scenery, so that it has an effect, by illumination, similar to the large sign before mentioned.

H. A. Rowe.

#### Odds and Ends . . .

#### Praise for Katy Bridge

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After a year's successful operation, the Missouri-Kansas-Texas bridge across the Missouri river at Boonville, Mo., continues to attract attention, not only because it is the world's longest railroad lift bridge but because it has functioned so perfectly from the day it was opened. The lift span of this bridge is 408 ft. in length. Special praise has been given to the manner in which the mechanism of the bridge has operated. Maintaining the even tenor of its way while rising, the lift span has not become as much as ½ in. out of level throughout its entire length of 408 ft., not even during the severe test imposed by the accelerating period.

#### Relics in a Wall

Seven passes, issued in 1882 and good for transportation on the old Oregon Railway & Navigation Company, were found when a wall in an old building at Portland, Ore., was torn down. Along with the passes were a cancelled check for \$48.50 and a book of rules and regulations in force on the railroad at that time. One of the most interesting rules was the one governing the speed of trains. Under this regulation, no passenger train was permitted to exceed a speed of 18 miles an hour, and freight trains were restricted to a maximum of 13 miles an hour. This, of course, was before the days of 40-mile-an-hour competitive motor trucks.

#### This Car is Getting Into a Rut

According to E. L. Tobie, president and general manager of the Burlington, Muscatine & Northwestern, there is a certain Southern Pacific car which seems to have found a permanent niche in the transportation business. Mr. Tobie tells us that on April 25, Southern Pacific freight car No. 15723 was billed from Westwood, Cal. by the Red River Lumber Company, consigned to the Roach & Musser Company, Muscatine, Iowa. The Burlington, Muscatine & Northwestern completed the delivery of the car on May 1. Then, on May 22, the same car was billed from the same place by the same shipper to the same consignee, the same railway completing delivery on May 29.

#### 50th Anniversary of Pocahontas Coal

The 50th anniversary of the reason why the Norfolk & Western is currently one of the most successful railroads in the United States was celebrated the other day. That reason is Pocahontas coal, and the semi-centennial anniversary arose from the fact that the first car of coal mined on the Norfolk & Western was loaded at Pocahontas, Va., in 1883. The first car was used by the railroad for fuel, while the second car, loaded on the following day, was presented by the railway to the city of Norfolk, Va. Gayly decorated with bunting, the arrival of the car presented to the city of Norfolk on March 17 was the occasion of quite a celebration. After it had been viewed by thousands of cheering spectators, the car was finally placed on exhibit in the passenger station. The Norfolk Virginian of March 18, 1883, said that "many people got specimens of the coal, and it is said that every man, woman and child along the Norfolk & Western between Roanoke and this city has a piece carefully preserved."

#### A New England Candidate for Commuting Honors

An outstanding record as a commuter is held by Fred W. Cross, military archivist in the department of the attorney general of the Commonwealth of Massachusetts, according to J. M. Carley, assistant engineer in the valuation department of the Boston & Albany at Boston, Mass. Commencing his active commuting in 1914, Mr. Cross has made the trip between Boston and Royalston, 75½ miles each way, many thousand times. Between 1914 and 1918 he had a record of not less than 500 trips, and for the next ten years and two months he averaged 275 round trips per year. Since 1929, he has traveled over the same route during the

summer months and at various other times to the extent of some 5,500 miles. Mr. Cross' grand total mileage for the nineteen years as a commuter is estimated to be not less than 560,000 miles, or 23 times around the world. At an average rate of one cent per mile, which may not be exactly correct, he has paid the Fitchburg and the Boston & Maine some \$5,600 for his transportation, and at an average speed of 30 miles per hour, he has spent 777 full days, or 2½ years, on the road. Mr. Cross is probably the man we have been looking for to get an answer to that perennial problem of commuters—how to get a seat on the shady side of the car.

#### Sargent Honored for Civic Services

For outstanding civic services to the city of Chicago during 1932, Fred W. Sargent, president of the Chicago & North Western, has been presented with the Benjamin J. Rosenthal Foundation medal. As chairman of the citizens' committee on public expenditures in Chicago, Mr. Sargent played a prominent part in bringing order out of the financial chaos in which the local governments had found themselves. The medal was presented to Mr. Sargent by George W. Rossetter, president of the Chicago Association of Commerce, at a luncheon attended by Mayor Kelly and other outstanding citizens.

#### More Way-Back Pay

Liquidation of almost forgotten, if not frozen, assets continues to be one of the popular activities of the day, in spite of the rapid progress of the "New Deal" in Washington. For the latest incident of this sort, we are indebted to A. J. Baird, auditor of the Texas & Pacific, who has reason to be proud of the way in which the records of his company are kept. One day last month, relates Mr. Baird, there appeared at the paymaster's office one Henry Cooper who, until September 22, 1931, had worked for the Texas & Pacific at various intervals as section laborer, station porter and train porter. The object of Cooper's visit was to present a claim for pay due him for work performed as a section laborer at Queen City, Tex., in July, 1889. Concealing their surprise, as if the claim were nothing out of the ordinary, employees in the paymaster's office made a search of the records, to find that a pay check had been issued to Cooper for that month, that it had been unclaimed and that it had been cancelled in December, 1890. A duplicate of the check was issued and paid. The amount was \$2.95.

#### Stories about Storey

Stories about William B. Storey, who retired recently from the presidency of the Atchison, Topeka & Santa Fe, are going the rounds these days. One of his most unusual habits-unusual. at least, in a time when few people will walk more than a block unless they have to-was that he walked every morning between his home at 199 Lake Shore drive in Chicago and his office in the Railway Exchange, no matter what the weather. punctuality was such, furthermore, that one of his friends has remarked that he could set his watch by Mr. Storey's appearance in the morning. One of the Storey anecdotes has to do with a trip that he took a few years ago to Carlsbad Cavern in New Mexico. With a party of friends, he set out on foot to descend into the cavern, a matter of four or five hours' walking. After three hours of steady tramping, a member of the party said, "Perhaps you'd like to rest a little, Mr. Storey." "I'm all right," was Mr. Storey's reply, "but if you boys are tired, we'll sit down awhile." Simplicity was the basis of Mr. Storey's tastes. His office was plainly furnished, and throughout his 13 years as president of the Santa Fe, he retained and used the desk of his famous predecessor, Edward P. Ripley. Although readily accessible, Mr. Storey was quite a trial to newspaper men during the years of the depression. He was frequently solicited for statements about current developments and predictions as to the future, but he rarely gave newspapermen exactly what they hoped for. In spite of all importunities, Mr. Storey steadfastly refused to be the source of mere optimistic chatter.

## NEW S

## N.&W. President Receives 50-Year Service Insignia

A. C. Needles became a "diamond veteran" at presentation ceremonies on July 1

President A. C. Needles of the Norfolk & Western became a "diamond veteran" of that road on July 1. That date was the fiftieth anniversary of Mr. Needles' affiliation with the N. & W. and thus it became the occasion for presentation ceremonies at which he was awarded the diamond insignia of the Norfolk & Western Veterans Association.

The presentation was made on behalf of the N. & W. board of directors by the chairman of its executive committee, D. W. Flickwir, for whom Mr. Needles once worked as yard clerk and brakeman at Roanoke. Among other participants in the ceremonies were Mrs. Needles and the following N. & W. executives: W. J. Jenks, vice-president in charge of operation; B. W. Herrman, vice-president in charge of traffic; W. S. Battle, Jr., vice-president in charge of real estate, valuation and public relations; and T. F. Sheehan, president of the Norfolk & Western Veterans Association.

Congratulating Mr. Needles on his long service Mr. Flickwir told the N. & W. president that his record was an enviable one and that of 82 chief executives listed in Who's Who in Railroading, "only one besides you has served the same railroad for as many as 50 consecutive years."

Mr. Needles first entered the service of the Shenandoah Valley (now part of the N. & W.) as a rodman on the engineering corps on July 1, 1883. Prior to that time he served about a year on the Washington, Ohio & Western, a projected railroad which was then being surveyed. Going to Roanoke in 1884, Mr. Needles became a vard clerk, then took a job as brakeman and was soon promoted to yardmaster. Later he was sent to Pulaski, Va., as yardmaster and in 1889 he went to Bluefield, W. Va., in the same capacity. On August 1, 1890, he was appointed assistant trainmaster and was in charge of the Clinch Valley line for some time. His next promotion came Christmas day, 1898, when he was appointed trainmaster, Radford division. On May 22, 1901, he became assistant superintendent of the Pocahontas division and exactly a month later he was chosen as superintendent of the Shenandoah division. On October 6, 1902, he was transferred to the Norfolk division and on December 16, 1902, he was transferred to the Pocahontas division, serving as superintendent in each instance. Thus, he was superintendent on three different divisions within a period of a little more than two months. On February 1, 1904, he was appointed general superintendent of the entire system.

He was advanced to the position of general manager on December 1, 1912, and was promoted to operating vice-president on January 1, 1918. On June 1, 1918, he was appointed federal manager under the United States Railroad Administration, holding that position until March 1, 1920, when the railroads were returned to private operation. He then resumed his position as vice-president in charge of operation. On January 1, 1921, he was given charge of the traffic department in addition to his other duties, with the title of vice-president in charge of operation and traffic. When former president N. D. Maher retired on May 1, 1924, Mr. Needles was elected president.

The only other N. & W. executive to possess the diamond insignia is B. W. Herrman, vice-president in charge of traffic, who received it from Mr. Needles on March 4 this year. By his graduation into the "Diamond Club" of Norfolk & Western Veterans Mr. Needles joins a limited number who received the diamond insignia.

#### New Committee in East

L. F. Loree, president of the Delaware & Hudson and chairman of the Eastern Presidents' Conference, has appointed a new committee to take up the work here-tofore carried on by the committee on preventable wastes. Reorganization of the latter was required after several of its members retired to assume membership on the Eastern Co-ordinating Committee.

Members of the new committee are as follows: C. E. Denney, president of the Erie; C. H. Ewing, president of the Reading; E. S. French, president of the Boston & Maine; Elisha Lee, vice-president of the Pennsylvania; R. B. Starbuck, executive vice-president of the New York Central; E. E. Loomis, president of the Lehigh Valley; and J. M. Davis, president of the Delaware, Lackawanna & Western.

#### Class I Railroads Show Increased Net for May

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Return for month averages 2.04 per cent as compared with 0.58 per cent in May, 1932

Class I railroads for the first five months of 1933 had a net railway operating income of \$93,431,647, which was at the annual rate of return of 1.06 per cent on their property investment, according to reports compiled by the Bureau of Railway Economics. In the first five months of 1932, their net was \$97,313,173 or 1.10 per cent. Operating revenues for the first five months totaled \$1,136,926,253, compared with \$1,339,825,485 for the same period in 1932, or a decrease of 15.1 per cent. Operating expenses amounted to \$883,621,639, compared with \$1,069,588,880 for the same period in 1932, or a decrease of 17.4 per cent. Class I railroads in the first five months of 1933 paid \$110,541,002 in taxes, compared with \$122,220,430 for the same period in 1932, or a decrease of 9.6 per cent. For May alone, the tax bill amounted to \$22,388,350, a decrease of \$2,061,482 under May, 1932. Sixty-four Class I railroads failed to earn expenses and taxes in the first five months of 1933, of which 16 were in the Eastern district, 12 in the Southern and 36 in the Western.

Class I railroads for May had a net of \$40,693,072 which, for that month, was at the rate of 2.04 per cent. In May, 1932, their net was \$11,665,702 or 0.58 per cent. Operating revenues for May amounted to \$255,255,756, compared with \$251,921,717 in May, 1932, an increase of 1.3 per cent. Operating expenses in May totaled \$181,584,038 compared with \$205,222,152 in the same month in 1932, a decrease of 11.5 per cent.

Class I railroads in the Eastern district for five months had a net of \$72,317,552, at the rate of 1.62 per cent. For the same period in 1932, their net was \$81,034,163 or 1.82 per cent. Operating revenues in the Eastern district for five months totaled

\$583,264,868, a decrease of 16.5 per cent,

CLASS I RAILROADS—UNITED STATES

| Month of May  |                 |            |
|---|-----------------|------------|
| 1933  | 1932            | Per Cent   |
| Total operating revenues                            | \$251,921,717   | 1.3 Inc.   |
| Total operating expenses                            | 205,222,152     | 11.5 Dec.  |
| Taxes   | 24,449,832      | 8.4 Dec.   |
| Net railway operating income                        | 11,665,702      | 248.8 Inc. |
| Operating ratio—per cent                            | 81.46           |            |
| Rate of return on property investment—per cent 2.04 | .58             |            |
| Five Months Ended May 31                            |                 |            |
| Total operating revenues                            | \$1,339,825,485 | 15.1 Dec.  |
| Total operating expenses                            | 1,069,588,880   | 17.4 Dec.  |
| Taxes 110,541,002                                   | 122,220,430     | 9.6 Dec.   |
| Net railway operating income                        | 97,313,173      | 4.0 Dec.   |
| Operating ratio—per cent                            | 79.83           |            |
| Rate of return on property investment—per cent 1.06 | 1.10            |            |

while operating expenses totaled \$432,909,743, a decrease of 19.0 per cent. Class I railroads in the Eastern district for May had a net of \$23,212,638 compared with

\$13,109,256 in May, 1932.

Class I railroads in the Southern district for five months had a net of \$19,396,302, at the rate of 1.38 per cent. For the same period in 1932, their net amounted to \$8,900,389, at the rate of 0.63 per cent. Operating revenues in the Southern district for five months amounted to \$156,545,856, a decrease of 8.3 per cent under the same period in 1932, while operating expenses totaled \$118,316,549, a decrease of 16.6 per cent. Class I railroads in the Southern district for May had a net of \$5,589,445, compared with an operating deficit of \$320,771 in May, 1932.

In the Western district for five months the net railway operating income was \$1,717,793, at the rate of 0.06 per cent. For the same five months in 1932, the railroads in that district had a net of \$7,378,621, at the rate of 0.25 per cent. Operating revenues in the Western district for five months amounted to \$397,115,529, a decrease of 15.7 per cent under the same period in 1932, while operating expenses totaled \$332,395,347, a decrease of 15.5 per cent. For May the Class I railroads in the Western district reported a net of \$11,890,989. The same roads in May, 1932,

had a deficit of \$1,122,783.

#### \$237,000,000 Rivers and Harbors Program Proposed

Officials of the War Department have recommended to the new public works advisory committee a program of expenditures for rivers and harbors improvements, as part of the federal government's public works program, amounting to \$237,000,000 in addition to \$127,000,000 for flood control. This includes all projects approved by Congress or the chief of engineers of the War Department. The committee was to consider this in connection with a long list of other projects and make recommendations to the President.

#### L. C. L. Perishable Shipment from Philadelphia to New Orleans

Maintained for the five days it was en route at temperatures varying from 10 to 20 deg. F., an 1.c.l. shipment of frozen peaches was recently moved over a railwater route between Philadelphia, Pa., and New Orleans, La. Packed in a Church Freight Service insulated container with solid carbon dioxide as a refrigerant the shipment was handled from Philadelphia to Norfolk, Va., by the Philadelphia & Norfolk Steamship Company, thence via the Seaboard Air Line to Atlanta, Ga., where, after re-icing, it was delivered to the Southern for movement to New Orleans. When the container was opened at destination the temperature inside was 20 deg. F.

#### Canadian Wage Question Deadlocked

The conference in Ottawa last week between the two principal Canadian railways and representatives of trainmen, enginemen and operators in regard to the proposed 20 per cent wage reduction ended in a deadlock. The reduction would be 10 per cent

below present rates, which are 10 per cent under the basic scale. After the conference representatives of the unions met and, it is reported, decided to take a strike vote.

Permission must be obtained from the heads of the various railway brotherhoods before a strike vote can be submitted to the membership and according to reports from the meeting a decision was being arrived at to request such permission. The executives of the unions will meet again on July 17

#### Eastern Railroads To Reduce Anthracite Coal Rates

Rate reductions ranging from 28 cents to \$1.24 per gross ton on household sizes of anthracite coal moving over all-rail routes from mines in Pennsylvania to destinations in New England and Westchester county, New York were decided upon at a meeting of the Presidents' Traffic Conference-Eastern Territory on June 23. Under the new schedules, which will become effective as soon as tariffs can be arranged and authority secured from the Interstate Commerce Commission "for certain departures from the letter of the Fourth section of the Interstate Commerce Act," the rate for anthracite coal from Pennsylvania mines to Boston, Mass., will be \$3.65 per ton or a reduction of 63 cents from the present rate of \$4.28.

#### Smoke Prevention Association Elects Officers

One of the features of the twentyseventh annual convention of the Smoke Prevention Association, held at Chicago, June 20 to 23, inclusive, was the two-day railroad session, a detailed program of which was published on page 875 of the Railway Age of June 17. At the conclusion of its technical sessions, the association elected the following officers for the ensuing year: President, F. E. Trumbull, chief smoke inspector, Buffalo, N. Y.; first vice-president, L. G. Plant, president, Engineering Equipment Com-Railway pany, Chicago; second vice-president, J. P. Morris, master mechanic, Atchison, Topeka & Santa Fe, Chicago; secretary-treasurer, F. A. Chambers, deputy smoke inspector, Department of Smoke Abatement and Inspection, Chicago.

#### Co-ordinated Air-Rail and Air-Water Services

Co-ordinated air-water and air-rail services between New York and Boston, Mass., and summer resorts on Martha's Vineyard and Nantucket islands are being provided under arrangements recently completed between the New York, New Haven & Hartford and its subsidiary, the New England Steamship Company, and the Island Airways Service.

Under the co-ordinating plan the seaplanes of the Island Airways Service will use the New England Steamship Company's terminal at Pier 14, North River, N. Y., as a base while the sale of tickets for both air and water service will be handled by the present staff of the New England Steamship Company. Through tickets will be sold whereby a passenger may use the New York-New Bedford, Mass., boat line of the New England and

thence the air service from New Bedford to Martha's Vineyard and Nantucket. Air service to these islands will also be coordinated at New Bedford and Wood's Hole, Mass., with New Haven train services out of Boston.

#### Consolidated South Jersey Passenger Train Service

The co-operative operation of passenger trains between Philadelphia and Atlantic City, Cape May and other seashore terminals recently announced by the Pennsylvania and the Reading (Railway Age, June 17, page 879) was put in effect on June 25, and new joint time tables, showing movements in detail, are given in the Official Guide for July, pages 320-326. Express trains between Camden and Atlantic City are run over the Reading from Camden to Arkansas Avenue, Atlantic City. Trains from Broad Street station, Philadelphia, by way of the Delaware River Bridge, to Atlantic City and other seashore points continue as before, except that on the Ocean City branch the Reading tracks are used. Local suburban trains taking passengers to and from Philadelphia will continue to take and leave passengers at the same stations as heretofore.

#### I. C. C. Drops Over 600 Employees

Because of a drastic reduction in its appropriations for the next fiscal year the Interstate Commerce Commission has notified 529 of the 910 employees in its Bureau of Valuation and 84 of the 310 in its Bureau of Accounts that it would be necessary to place them on furlough without pay for 90 days, thus preserving their status as government employees while efforts are made to find them other positions, and that if such efforts are not successful it would then be necessary to separate them from the service. As an experiment the two bureaus will be operated on a five-day week basis from July 1 to November 1. This announcement was made after Washington newspapers for several days had published conflicting statements as to whether the commission was to discharge or retain several hundred employees. The commission's appropriation for the year was reduced about \$2,-000,000 to \$5,190,000 and the valuation appropriation was reduced from \$2,750,000 to \$1,000,000 because of the discontinuance of recapture work and a curtailment of the valuation requirements. It is expected that some of the furloughed employees will find positions in the office of the federal co-ordinator of transportation.

#### Appointment of C. N. R. Trustees Delayed

The government of Canada is experiencing difficulty in securing suitable candidates for the board of trustees for the Canadian National, set up by the new railway legislation which became operative July 1. For that reason, it was announced in Ottawa last week, the present board of directors will continue in office for at least another month.

The hope was expressed by Sir George Perley, Acting Prime Minister, that the board of three trustees who will replace the 17 directors, will have been constituted

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by the end of July. In the meantime the co-operative measures which the legislation directs the Canadian National and Canadian Pacific to adopt are being followed to as great an extent as possible.

The efforts of the Canadian National to economize and co-operate with the Canadian Pacific are not being prejudiced by the delay, the Acting Prime Minister stated. "While during the first four months of the present year," he said, "the railway did not pay operating expenses, it is anticipated that from May to the end of the year the railway will improve its position. In fact during the month of May improvement is very noticeable."

#### Reduced Fares to Seashore on Pennsylvania and Central of New Jersey

New round-trip fares were put in effect July 8, to stimulate travel between New York, Jersey City, N. J., Newark, Elizabeth, Rahway and North Jersey seashore resorts, as well as between communities located on the line of the New York & Long Branch from South Amboy to Bay Head Junction, by both the Central of New Jersey and the Pennsylvania. During the past two years these roads have run low-rate excursions to all the North Jersey coast resorts, but these trains were run only on Sundays and Wednesdays. In addition to continuing the Sunday and Wednesday excursions and the low-price week-end tickets, they now announce two new types, namely: A oneday, round-trip ticket, good every day, the fare to be a marked reduction as compared with the regular two-way fare and secondly, supplementary to the summer tourist fares which apply from New York to the shore only, the two roads will now sell a new round-trip ticket, good for 30 days, at a substantial reduction compared with regular fares or summer tourist fares. Both the one-day and 30-day tickets will be accepted on the trains of the two railroads, and will also be good on the Sandy Hook (steamer) route.

#### Pennsylvania Makes Repayment on R. F. C. Loan

Repayment of \$9,500,000 of the \$27,500,-000 loan granted the Pennsylvania last year for the electrification between New York and Washington, was announced on June 30 by the board of directors of the Reconstruction Finance Corporation. The first payment of \$5,000,000 was made that day at the New York Federal Reserve Bank and the remaining \$4,500,000 was to be paid on Wednesday. At the same time it was announced that the Pennsylvania had withdrawn its application for the undisbursed \$600,000 of the \$2,000,000 work loan previously authorized.

The directors of the corporation are "of the opinion that this action on the part of the Pennsylvania Railroad may be indicative of an early return of the railroads of the country into private financing, an objective which they believe to be an essential step of recovery for the transportation systems of the country."

Up to June 26 the Reconstruction Finance Corporation had advanced \$372,778,-401 to railroads and repayments had been made on railroad loans to the amount of

\$20,544,050, including \$8,300,000 which had been repaid by the Cincinnati Union Terminal Company.

At the end of 1932 the corporation had authorized loans amounting to \$337,435,-093 to 62 railroads but there has been a marked reduction in the applications this

Total cash advances made by the R. F. C. to July 1 amounted to \$2,636,046,740.

#### Canadian Roads' Earnings in May

The May earnings statement of the Canadian Pacific shows the first increase in net over that of the preceding year since last September. Gross shows a further decline, but this has been more than offset by economies in operation. Gross for the month was \$8,789,285, as compared with \$9,517,355 in 1932. Expenses during May were reduced by \$966,514 to \$7,813,476, leaving net revenue at \$975,809, against \$737,364, an increase of \$238,444.

For the five-month period ended May, gross totaled \$40,283,863, a reduction of \$7,264,634 from 1932. Expenses were reduced by \$6,403,125 to \$37,472,110, leaving net for the five months \$2,811,753, as compared with \$3,673,263 a year ago, a decline of \$861,509.

Net revenues of \$193,206 were shown by the all-inclusive system of the Canadian National during May. Gross revenues for the month were \$12,260,416, a reduction of \$929,107 from the figure for May, 1932, while operating expenses, totaling \$12,067,-210, were \$691,283 below the figure for 1932. Net revenue showed a decline of \$237,824 from the net of May last year. May this year, however, was the first month in 1933 in which gross revenues exceeded expenses.

For the five months' period ending May 31, gross revenues were \$53,948,849, a decrease of \$12,425,929 from last year. Operating expenses, totaling \$57,913,726, showed a decline of \$8,576,597, and the operating deficit for the first five months of 1933 was \$3,964,877 as compared with a deficit for the same period last year.

#### Railroad Credit Corporation to Begin Distribution

Net revenues derived from the emergency rates granted by the Interstate Commerce Commission under Ex Parte 103 and received by the roads participating in the Marshalling and Distributing Plan administered by The Railroad Credit Corporation, amounted to \$74,744,279 in the 15 months ended on March 31, 1933, that the plan was in operation, according to a report submitted by the corporation to the commission. For the 15-month period the railroads paid to The Railroad Credit Corporation revenues derived from the emergency rates and from these revenues, loans were made by the corporation to prevent defaults in fixed interest obligations. Since April 1, 1933, however, the railroads are retaining such revenue and are to continue to do so until September 30, when the emergency rates terminate.

Of the \$74,744,279 received in the 15 months period, The Railroad Credit Corporation made loans amounting to \$73,691,368, of which \$1,472,339 has been repaid. This leaves outstanding loans amounting to \$72,-219,029.

The period in which loans could be made the corporation terminated on May 31, and its activities after that date are limited to liquidation. As borrowing roads repay their loans this money will be distributed from time to time to member lines. The first distribution to the participating carriers will be made on July 15, 1933, at which time they will receive 4 per cent of the amounts they have paid into the corporation. Further repayments to the participating carriers will depend on receipts from liquidation.

#### Over 500 Attend New York: Railroad Club Outing

More than 500 members and guests of the New York Railroad Club attended the Club's annual outing on June 29 at the Westchester Country Club, Rye, N. Y. The program of events, getting under way at 10 a.m. with a golf tournament in which there were 256 entrants, continued throughout the day to a closing at the evening's get-together dinner at which trophies and prizes were awarded.

The Johns-Manville foursome, composed of R. P. Townsend, C. A. Hodgman, L. R. Hoff, and P. D. Mallay, won the team match for the third time and thus obtained permanent possession of the club trophy. L. M. O'Neill, was this year's winner of the Brady cup for low net score of all classes. This Brady cup must be won twice by the same player before it can be

permanently retained.

Prizes for other golf events were awarded as follows: Class A, low gross golf events were Joseph H. Parsons, low net-L. H. Foster; Class B, low gross-P. D. Mallay, low net -E. L. Brown; Class C, low gross-C. C. Hubbell, low net-D. P. Thompson; Guest Prize—B. C. Dietterick; Kickers Handicap—B. P. Flory. Other prizes were awarded as follows: Driving contest for golfers, first and second prizes respectively -Messrs. Gellatly and Betage; putting contest for golfers, first prize—W. P. Rave, second prize—R. P. Townsend; driving contest for non-golfers, first prize-W. J. Berka; putting contest for non-golfers, first prize-C. L. Jones, second prize-P. R. Keller; quoits, first prize-P. E. Eppolito, second prize-John Kelly, third prize-E.

#### Third Quarter Traffic Estimated at 10 Per Cent More than Last Year

Freight car loadings in the third quarter of 1933 will be approximately ten per cent above actual loading in the same quarter in 1932, according to estimates compiled by the thirteen Shippers' Regional Advisory Boards. This estimate, which is the first to show an increase in any quarter since the fourth quarter of 1929, is based on reports received from approximately 20,000 shippers as the result of a questionnaire sent to them by the boards.

Of the 13 regional boards, the territories of which cover the entire United States, 12 reported an increase in the estimated car loadings and only one, the Trans-Missouri - Kansas, reported a decrease. This was due to reduction in the grain

crop in that territory.

Of the 29 commodities covered in the forecast, it is anticipated that 23 will d

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show an increase. They are: Flour, meal and other mill products; Cotton; Cotton seed and products, except oil; Citrus; Other fresh fruits; Fresh vegetables other than potatoes; Live stock; Poultry and diary products; Coal and coke; Ore and concentrates; Salt; Lumber and Lumber products; Sugar, syrup and molasses; Iron and steel; Machinery and boilers; Brick and clay products; Lime and plaster; Agricultural implements and vehicles other than automobiles; Automobiles, trucks and parts; Fertilizers; Paper, paperboard and prepared roofing; Chemicals and explosives, and Canned goods.

The six commodities for which reductions are estimated are: All grain, Hay, straw and alfalfa; Potatoes; Gravel, sand and stone; Petroleum and Petroleum products, and Cement.

Of the commodities in which increases are expected those showing the largest increases are Ore and concentrates with 92.5 per cent; Automobiles, trucks and parts with 49.1 per cent; Iron and steel with 47.1 per cent; Cotton with 45.5 per cent; Machinery and boilers, 22.9 per cent, and Coal and coke, 11.7 per cent.

#### Regional Co-ordinating Committees Selected

Co-ordinating committees to represent Eastern and Western railroads in accordance with the provisions of the Emergency Transportation Act of 1933 were selected at meetings held in New York and Chicago

during the latter part of last week.

The Eastern Presidents' Conference, meeting in New York on June 29, selected the following: W. W. Atterbury, president of the Pennsylvania; J. J. Bernet, president of the Chesapeake & Ohio; J. J. Pelley, president of the New York, New Haven & Hartford; Daniel Willard, president of the Baltimore & Ohio; and F. E. Williamson, president of the New York

Forty-eight representatives of Western railroads selected by the boards of directors met at Chicago on June 30, and selected the following: Carl R. Gray, president of the Union Pacific; S. T. Bledsoe, president of the Atchison, Topeka & Santa Fe; H. A. Scandrett, president of the Chicago, Milwaukee, St. Paul & Pacific; Ralph Budd, president of the Chicago, Burlington & Quincy; and Hale Holden, chairman of the board of the Southern Pacific.

The federal co-ordinator of transportation on June 27 approved the plan of The American Short Line Railroad Association for the selection of the special members of the regional co-ordinating committees to represent the steam railroads having in 1932 earnings of less than \$1,-000,000. The plan, which was submitted to the co-ordinator by W. L. White, president, and C. A. Miller, general counsel, of the association, is in line with a resolution unanimously adopted at the annual meeting of the association in Chicago on June 24 at which 75 per cent of the members of the association were represented.

By the terms of the plan the Association nominates one member for each of the three regional co-ordinating committees, and four members to constitute an advisory board to work with the special member of the co-ordinating committee.

nominees are to be submitted to all short lines, both members and non-members of the association, for ballot, provision being made by which every short line may vote either for the nominees of the association or for any other person they desire. The result of the balloting is to constitute the association's recommendation to the coordinator for selection as the special members of the regional co-ordinating committees. Each short line is to have one vote regardless of mileage. It is provided that all ballots are to be returned to the association not later than July 15.

#### Notes on the Chicago Fair

The Monte Alban jewels of Mexico are being displayed in one of the four cars of the Presidential train of Mexico now at the Century of Progress. The train and the jewels were moved from Mexico City to Chicago on fast schedule and under heavy military protection.

A total of 366,139 persons have passed through each of the trains exhibited by the Baltimore & Ohio, the Chicago, Burlington & Quincy, and the London, Midland & Scottish from May 27 to June 24, an average of 13,075 persons per day.

A lounge and park-Chicago & North Western Railway Park—was opened op-posite the Travel and Transport building on July 2, with locomotive No. 3024, one of the North Western's Class "H," as the dominant feature. The locomotive is in the center of the plot of ground and the cab is open to visitors with an engineman on hand to explain the workings of the gages, the valves and recorders on the boilerhead, the automatic stoker and the continuous automatic train control apparatus. Surrounding the locomotive is a set of 10 umbrella-top tables and plenty of chairs. Engine No. 3024 has just finished a two weeks' stand as the modern player in the "Wings of a Century" pagent. It elicited such favorable comment in this show that the company decided to leave it on public view for the remainder of the World's Fair.

The Mississippi, a wood-burning locomotive built in 1833 for service on the Mississippi Railroad, now a part of the Illinois Central, has been brought to the Fair from Brookhaven, Mass. After the Exposition, the locomotive will remain permanently in the Chicago Museum of Science and Industry.

#### Four Months Deficit \$119,755,314

Class I railways in the first four months of 1933 had a net deficit of \$119,755,314 after fixed charges, according to the Interstate Commerce Commission's monthly compilation of slected income and balancesheet items. For the first four months of 1932 the deficit was \$74,768,318. For the month of April this year the roads had a deficit of \$24,838,801, as compared with \$20,107,743 in April, 1932. The summary follows:

Selected Income and Balance-Sheet Items of Class I Steam Railways in the United Statest Compiled from 146 reports (Form IBS) representing 151 steam railways

| Por the month of April   1932   1   11   1933   1932   1   1   1   1   1   1   1   1   1   | ,                            | TOTAL.           | S FOR THE UNITED STATES (ALL REG                | team railways |               |
|---|------------------------------|------------------|---|---------------|---------------|
| \$19,019,628 \$20,273,024 1. Net railway operating income. \$52,738,561 \$5,646,636 13,408,602 16,408,035 2. Other income 55,482,554 65,309,374 32,428,230 36,753,329 3. Total income 108,221,115 150,956,010 10,889,188 10,738,739 4. Rent for leased roads. 42,718,490 42,071,057 44,412,092 43,998,402 5. Interest deductions 177,248,754 175,448,833 1,955,751 2,123,931 6. Other deductions 227,976,429 225,724,328 42,4838,801 d 20,107,743 8. Net income 9. Dividend declarations (from income and surplus):  398,944 576,070 9. Dividend declarations (from income and surplus):  398,944 576,070 9.01. On common stock 11,704,754 18,573,660 239,842 808,481 9.02. On preferred stock 3,570,007 5,563,134 1932  10. Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707). \$8. Net income panies (Total, Account 707). \$70.00 \$769,980,021 \$774,151,584 11. Cash 1. C  |                              | th of April      |   | For the four  |               |
| 13,408,602  |                              |                  |   |               |               |
| 32,428,230   36,753,329   3.   Total income   108,821,115   150,956,010   10,889,188   10,738,739   42, Rent for leased roads   42,715,490   42,710,57   44,412,092   43,998,402   5.   Interest deductions   177,248,754   175,448,833   1,965,751   2,123,931   6. Other deductions   8,102,185   8,204,438   57,267,031   56,861,072   7.   Total deductions   227,976,429   225,724,328   424,838,801   4 20,107,473   8. Net income   319,755,314   474,768,318   9. Dividend declarations (from income and surplus):   398,944   576,070   9-01. On common stock   11,704,754   18,573,660   8.   BALANCE-SHEET ITEMS   Selected Asset Items   Balance at end of April 1933   10.   Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707).   \$769,980,021   \$774,151,584   1932   \$759,980,021   \$774,151,584   \$769,980,021   \$774,151,584   \$769,980,021   \$774,151,584   \$769,980,021   \$774,151,584   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$774,151,585   \$769,980,021   \$769,980,0   |                              |                  | 2 Other income                                  |               |               |
| 10,889,188   10,738,739   4. Rent for leased roads   42,715,490   42,071,057   44,412,092   43,998,402   5. Interest deductions   177,248,754   175,448,833   1,965,751   2,123,931   6. Other deductions   227,976,429   225,724,328   324,838,801   d 20,107,743   8. Net income   227,976,429   225,724,328   398,944   576,070   9-01. On common stock   11,704,754   18,573,660   239,842   808,481   9-02. On preferred stock   3,570,007   5,563,134   808,481   9-02. On preferred stock   11,704,754   1933   1932   10. Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707)   \$76,980,021   \$774,151,584   237,792,976   228,374,722   23. Demand loans and deposits   31,340,354   43,055,497   235,792,361  |                              |                  | 3 Total income                                  | 100 221 115   |               |
| 44,412,092  |                              |                  | A Pant for locard words                         | 42 715 400    |               |
| 1,965,751   2,123,931   6. Other deductions   8,012,185   8,204,438     57,267,031   56,861,072   7. Total deductions   227,976,429   225,724,328     d 24,838,801   d 20,107,743   8. Net income   0119,755,314   074,768,318     398,944   576,070   9.01. On common stock   11,704,754   18,573,660     239,842   808,481   9.02. On preferred stock   3,570,007   5,563,134     Selected Asset Items   Balance at end of April   1933     10. Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707)   \$769,980,021   \$774,151,584     11. Cash   257,792,976   282,374,722     12. Demand loans and deposits   257,792,976   282,374,722     13. Time drafts and deposits   31,340,354   43,056,497     14. Special deposits   16,689,594   25,552,672     14. Special deposits   11,752,887   14,615,785     15. Loans and bills receivable   11,752,887   14,615,785     16. Traffic and car-service balances receivable   38,769,31   38,067,134     18. Miscellaneous accounts receivable   38,890,291   36,499,820     19. Materials and supplies   305,667,187   363,449,463     20. Interest and dividends receivable   38,890,291   36,495,822     21. Rents receivable   305,667,187   363,449,463     22. Other current assets (Items 11 to 22)   919,629,475   1,048,744,963     24. Funded debt maturing within six months   \$157,148,802   \$103,974,666     25. Loans and bills payable   57,899,612   65,158,559     27. Audited accounts and wages payable   57,899,612   65,158,559     28. Miscellaneous accounts payable   57,899,612   65,158,559     29. Total current assets (Items 11 to 22)   919,629,475   1,048,744,963     29. Interest matured unpaid   49,28,312   5,512,833     30. Dividends matured unpaid   49,28,312   5,512,833     31. Funded debt matured unpaid   66,364,524   53,533,602     32. Unmatured dividends declared   682,636   63,389,477     33. Unmatured interest accrued   50,640,689   106,518,550     34. Unmatured interest accrued   32,177,778   32,378,233   |                              |                  |   |               |               |
| S7,267,031   56,861,072   7.   Total deductions   227,976,429   225,724,328   d 24,838,801   d 20,107,743   8.   Net income   d 119,755,314   d 27,768,318   Section   d 219,755,314   d 27,768,318   Supplus   Surplus   Surplu  |                              |                  | 6 Other deductions                              |               |               |
| d 24,838,801   d 20,107,743   8. Net income   9. Dividend declarations (from income and surplus):   398,944   576,070   9-01. On common stock   11,704,754   18,573,660   808,481   9-02. On preferred stock   3,570,007   5,563,134   8. Asset Items   Balance at end of April 1933   1932   1932   10. Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707)   \$769,980,021   \$774,151,584   257,792,976   282,374,722   2. Demand loans and deposits   31,340,354   43,056,497   2. Special deposits   16,689,594   25,552,677   2. Special deposits   11,752,877   14,615,785   15, Loans and bills receivable   11,752,877   14,615,785   11,752,877   14,615,785   15, Loans and bills receivable   136,111,818   148,872,671   19, Materials and supplies   38,768,731   38,067,134   |                              |                  | 7. Tetal deductions                             |               |               |
| 9. Dividend declarations (from income and surplus): 398,944 576,070 9-01. On common stock 11,704,754 18,573,660 9-02. On preferred stock 3,570,007 5,563,134 BALANCE-SHEET ITEMS Selected Asset Items  Balance at end of April 1933 1932  10. Investments in stocks, bonds, etc., other than those of affiliated companies (Total, Account 707). \$769,980,021 \$774,151,584 257,792,976 282,374,722 20-pemand loans and deposits 257,792,976 282,374,722 21. Demand loans and deposits 16,689,594 25,552,672 21. Special deposits 16,689,594 25,552,672 21. Special deposits 11,752,587 14,615,785 21. Loans and bills receivable 11,752,587 14,615,785 21. Loans and bills receivable 11,752,587 14,615,785 21. Miscellaneous accounts receivable 38,890,291 38,067,187 363,449,463 21. Rents receivable 38,890,291 36,458,822 21. Rents receivable 38,890,291 36,458,822 21. Rents receivable 38,890,291 305,667,187 363,449,463 22. Other current assets (Items 11 to 22) 919,629,475 1,048,744,963 26. Traffic and car-service balances payable 33,93,832 279,066,573 27. Audited accounts and wages payable 57,809,612 65,158,559 27. Audited accounts and wages payable 211,885,098 217,414,354 28. Miscellaneous accounts payable 57,809,612 65,158,559 27. Audited accounts and wages payable 211,885,098 217,414,354 28. Miscellaneous accounts payable 58,581,664 49,28,312 5,151,893 31. Funded debt matured unpaid 186,605,63 155,154,993 30. Dividends matured unpaid 66,364,524 53,533,502 20. Unmatured dividends declared 682,636 3,389,747 33. Unmatured interest accrued 32,177,758 32,378,233 32,378,233 32,378,233 32,377,758 32,378,233 32,377,758 32,378,233 32,378,233 32,377,758 32,378,233 32,378,233 32,378,233 32,378,233 32,377,758 32,378,233 32,378,233 32,378,233 32,378,233 32,378,233 32,378,233 32,378,233 32,377,758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,377,7758 32,378,233 32,378,233 32,  |                              |                  | 7. lotal deductions                             | 227,976,429   |               |
| 398,944   576,070   9-01. On common stock   11,704,754   18,573,660   239,842   808,481   9-02. On preferred stock   3,570,007   5,563,134  | a 24,838,801                 | a 20,107,743     | 8. Net income                                   | d119,755,314  | d74,768,318   |
| 398,944   576,070   9-01. On common stock   11,704,754   18,573,660   239,842   808,481   9-02. On preferred stock   3,570,007   5,563,134  |                              |                  |   |               |               |
| 239,842   808,481   9-02. On preferred stock   3,570,007   5,563,134  | 398,944                      | 576.070          |   | 11 704 754    | 18 573 660    |
| BALANCE-SHEET ITEMS   Balance at end of April   1933   1932   1  |                              | 202 481          | 9.02 On preferred stock                         |               |               |
| Selected Asset Items  | 200,012                      | 000,401          | BALANCE SHEET TTEMS                             | 3,370,007     | 3,303,234     |
| Balance at end of April 1932   1933   1932   1933   1932   1933   1932   1933   1932   1933   1932   1933   1932  |                              |                  | Selected Asset Items                            |               |               |
| panies (Total, Account 707). \$76,9,80,021 \$774,151,584 11. Cash   |                              |                  |   |               |               |
| panies (Total, Account 707). \$76,9,80,021 \$774,151,584 11. Cash   | <ol><li>Investment</li></ol> | s in stocks, b   | onds, etc., other than those of affiliated com- |               |               |
| 11. Cash   257,792,976   282,374,722     12. Demand loans and deposits   31,340,354   43,056,497     13. Time drafts and deposits   16,689,594   25,552,672     14. Special deposits   31,135,715   35,701,585     15. Loans and bills receivable   11,752,587   14,615,785     16. Traffic and car-service balances receivable   43,743,764   51,100,527     17. Net balance receivable   43,743,764   51,100,527     18. Miscellaneous accounts receivable   136,111,818   148,872,671     19. Materials and supplies   305,667,187   363,449,463     20. Interest and dividends receivable   38,890,291   364,495,822     21. Rents receivable   3,054,423   3,881,616     22. Other current assets   11 to 22   919,629,475   1,048,744,963     23. Total current assets (Items 11 to 22)   919,629,475   1,048,744,963     24. Funded debt maturing within six months   \$157,148,802   \$103,974,666     25. Loans and bills payable   \$333,193,852   279,066,573     26. Traffic and car-service balances payable   \$11,885,098   217,414,354     28. Miscellaneous accounts payable   \$58,851,664   49,826,187     29. Interest matured unpaid   \$6,860,563   155,154,993     30. Dividends matured unpaid   \$4,928,312   5,512,853     31. Funded debt matured unpaid   \$6,364,524   53,533,602     32. Unmatured dividends declared   \$68,6636   3,389,747     33. Unmatured interest accrued   \$109,640,689   106,518,550     32. 177,788   \$2,378,233   32,177,788   32,378,233     33. 17,1758   \$2,278,233   32,177,788   32,378,233     34. Unmatured rents accrued   \$109,640,689   106,518,550  | panie                        | s (Total, Ac     | count 707)                                      | \$769,980,021 | \$774.151.584 |
| 12. Demand loans and deposits   31,340,354   43,056,497   13. Time drafts and deposits   16,689,594   25,552,672   14. Special deposits   31,135,715   35,701,585   15. Loans and bills receivable   11,752,587   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   14,615,785   18,785,781   1  | 11. Cash                     |                  | **********                                      |               | 282,374,722   |
| 13. Time drafts and deposits       16,689,594       25,552,672         4. Special deposits       31,135,715       35,701,585         15. Loans and bills receivable       11,752,587       14,615,785         16. Traffic and car-service balances receivable       43,743,764       51,100,527         17. Net balance receivable from agents and conductors       38,768,731       38,076,134         18. Miscellaneous accounts receivable       136,111,818       148,872,671         19. Materials and supplies       305,667,187       363,494,663         20. Interest and dividends receivable       38,890,291       36,495,822         21. Rents receivable       3,054,423       3,881,616         22. Other current assets       (4,682,035       5,576,469         23. Total current assets (Items 11 to 22)       919,629,475       1,048,744,963         24. Funded debt maturing within six months*       \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       \$157,148,802       \$103,974,666         27. Audited accounts and wages payable       \$11,885,098       \$217,414,354         28. Miscellaneous accounts payable       \$5,851,664       49,826,187         29. Interest matured unpaid       186,860,653 </th <th>12. Demand le</th> <th>oans and depe</th> <th>osits</th> <th></th> <th></th>   | 12. Demand le                | oans and depe    | osits   |               |               |
| 14. Special deposits   31,135,715   35,701,585     15. Loans and bills receivable   11,752,887   14,615,785     16. Traffic and car-service balances receivable   43,743,764   51,100,527     17. Net balance receivable from agents and conductors   38,768,731   38,067,134     18. Miscellaneous accounts receivable   136,111,818   148,872,671     19. Materials and supplies   305,667,187   363,449,463     20. Interest and dividends receivable   38,890,291   36,495,822     21. Rents receivable   3,054,423   3,881,616     22. Other current assets (Items 11 to 22)   919,629,475   1,048,744,963     23. Total current assets (Items 11 to 22)   919,629,475   1,048,744,963     24. Funded debt maturing within six months   \$157,148,802   \$103,974,666     25. Loans and bills payable   \$333,193,852   279,066,573     26. Traffic and car-service balances payable   \$1,885,098   217,413,54     27. Audited accounts and wages payable   \$1,885,098   217,413,54     28. Miscellaneous accounts payable   \$5,851,664   49,826,187     29. Interest matured unpaid   \$4,928,312   5,512,853     30. Dividends matured unpaid   \$6,364,524   53,533,602     31. Funded debt matured unpaid   \$6,364,524   53,533,602     32. Unmatured dividends declared   \$682,036   3,389,747     33. Unmatured interest accrued   \$109,640,689   106,518,550     32. 177,788   \$2,278,233   32,777,788   \$2,278,233     33. Unmatured interest accrued   \$21,77,788   \$2,278,233     34. 277,7788   \$2,278,233   \$2,277,788   \$2,278,233     34. 277,7788   \$2,278,233   \$2,277,788   \$2,278,233     35. 77,788   \$2,278,233   \$2,277,788   \$2,278,233     36. 77,188   \$2,277,788   \$2,277,788   \$2,277,278     37. Audited accounted   \$106,6489   \$106,518,550     38. 77. Audited accounted   \$106,6489   \$106,518,550     38. 77. Audited accounted   \$106,6489   \$106,518,550     39. 79. 79. 79. 79. 79. 79. 79. 79. 79. 7   | 13. Time draft               | ts and deposit   | 8   |               |               |
| 11,752,587  |                              |                  |   |               |               |
| 16. Traffic and car-service balances receivable       43,743,764       51,100,527         7. Net balance receivable from agents and conductors       38,768,731       38,066,7134         18. Miscellaneous accounts receivable       136,111,818       148,872,671         19. Materials and supplies       305,667,187       363,449,463         20. Interest and dividends receivable       38,890,291       36,495,822         21. Rents receivable       3,054,423       3,831,616         22. Other current assets       4,682,035       5,576,469         23. Total current assets (Items 11 to 22)       919,629,475       1,048,744,963         24. Funded debt maturing within six months <sup>2</sup> \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       57,809,612       65,158,559         27. Audited accounts and wages payable       211,883,098       217,414,354         28. Miscellaneous accounts payable       55,851,664       49,826,187         29. Interest matured unpaid       49,283,12       55,123,533         30. Dividends matured unpaid       49,283,12       51,2853         31. Funded debt matured unpaid       66,364,524       53,533,502         32. Unmatured dividends declared       682,636 </th <th>15. Loans and</th> <th>hills receival</th> <th>ble</th> <th></th> <th></th>   | 15. Loans and                | hills receival   | ble   |               |               |
| 17. Net balance receivable from agents and conductors   38,768,731   38,067,134   18. Miscellaneous accounts receivable   136,111,818   148,872,671   19. Materials and supplies   305,667,187   363,449,463   20. Interest and dividends receivable   38,890,291   36,495,822   21. Rents receivable   38,054,423   3,831,616   22. Other current assets   4,682,035   5,576,469   23. Total current assets (Items 11 to 22)   919,629,475   1,048,744,963   24. Funded debt maturing within six months   3157,148,802   279,066,573   | 16 Traffic and               | d car-secuice    | halancee receivable                             |               |               |
| 18. Miscellaneous accounts receivable       136,111,818       148,872,671         19. Materials and supplies       305,667,187       363,449,463         20. Interest and dividends receivable       38,890,291       36,449,463         21. Rents receivable       3,054,423       3,881,616         22. Other current assets       (4682,035)       5,576,469         23. Total current assets (Items 11 to 22)       919,629,475       1,048,744,963         24. Funded debt maturing within six months*       \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       21,885,098       217,414,354         28. Miscellaneous accounts and wages payable       21,885,098       217,414,354         29. Interest matured unpaid       186,860,563       155,184,993         30. Dividends matured unpaid       49,283,12       5,512,853         31. Funded debt matured unpaid       66,364,524       53,533,602         32. Unmatured dividends declared       682,636       3,389,747         33. Unmatured rents accrued       109,640,689       106,518,550         34. Unmatured rents accrued       32,177,788       32,278,233   | 17 Net belone                | a receivable 4   | rom agents and conductors                       |               |               |
| Materials and supplies   305,667,187   363,449,463   20. Interest and dividends receivable   38,890,291   36,495,822   21. Rents receivable   3,054,423   3,881,616   22. Other current assets   4,682,035   5,576,469   23. Total current assets (Items 11 to 22)   919,629,475   1,048,744,963   24. Funded debt maturing within six months   \$157,148,802   \$103,974,666   25. Loans and bills payable   333,193,852   279,066,573   27. Audited accounts and wages payable   57,809,612   65,158,559   27. Audited accounts and wages payable   211,885,098   217,414,354   28. Miscellaneous accounts payable   55,851,664   49,826,187   28. Miscellaneous accounts payable   186,860,563   155,154,093   30. Dividends matured unpaid   186,860,563   155,154,093   30. Dividends matured unpaid   68,2636   3,389,747   33. Funded debt matured unpaid   682,636   3,389,747   33. Unmatured dividends declared   682,636   3,389,747   33. Unmatured interest accrued   109,640,689   106,518,559   32,378,233   32,177,758   32,378,233   32,277,758   32,378,233   32,378,233   32,377,758   32,378,233   32,377,758   32,378,233   32,37  |                              |                  |   |               |               |
| 20. Interest and dividends receivable   38,890,291   36,495,822   21. Rents receivable   3,054,423   3,881,616   22. Other current assets   4,682,035   5,76,469  |                              |                  |   |               |               |
| 21. Rents receivable       3,054,423       3,881,616         22. Other current assets       4,682,035       5,576,469         23. Total current assets (Items 11 to 22)       919,629,475       1,048,744,963         24. Funded debt maturing within six months       \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       57,809,612       65,158,559         27. Audited accounts and wages payable       211,883,098       217,414,354         28. Miscellaneous accounts payable       55,851,664       49,826,187         29. Interest matured unpaid       186,860,553       155,154,093         30. Dividends matured unpaid       4,928,312       5,512,853         31. Funded debt matured unpaid       66,364,524       53,533,502         32. Unmatured dividends declared       682,636       3,389,747         33. Unmatured interest accrued       109,640,689       106,518,550         34. Unmatured rents accrued       32,177,758       32,278,233  | 20 Interest or               | and supplies     |   |               |               |
| 22. Other current assets         4,682,035         5,576,469           23. Total current assets (Items 11 to 22)         919,629,475         1,048,744,963           24. Funded debt maturing within six months <sup>2</sup> \$157,148,802         \$103,974,666           25. Loans and bills payable <sup>‡</sup> 333,193,852         279,066,573           26. Traffic and car-service balances payable         57,809,612         65,188,559           27. Audited accounts and wages payable         211,885,098         217,414,354           28. Miscellaneous accounts payable         55,851,664         49,826,187           29. Interest matured unpaid         186,860,563         155,134,093           30. Dividends matured unpaid         4,928,312         5,512,853           31. Funded debt matured unpaid         682,636         3,389,747           32. Unmatured dividends declared         682,636         3,389,747           33. Unmatured rents accrued         109,640,689         106,518,550           34. Unmatured rents accrued         32,177,788         32,177,788         32,2177,788   |                              |                  |   |               |               |
| Zelected Liability Items         \$157,148,802         \$103,974,666           24. Funded debt maturing within six months*         \$157,148,802         \$103,974,666           25. Loans and bills payable;         333,193,852         279,066,573           26. Traffic and car-service balances payable         57,809,612         65,158,559           27. Audited accounts and wages payable         211,885,098         217,414,354           28. Miscellaneous accounts payable         55,851,664         49,826,187           29. Interest matured unpaid         186,860,563         155,154,093           30. Dividends matured unpaid         4,928,312         5,512,853           31. Funded debt matured unpaid         66,364,524         53,533,602           32. Unmatured dividends declared         682,636         3,389,747           33. Unmatured interest accrued         109,640,689         106,518,550           34. Unmatured rents accrued         32,177,788         32,277,788  |                              |                  |   |               |               |
| Selected Liability Items   \$157,148,802   \$103,974,666   \$25. Loans and bills payable\$   \$33,193,852   \$279,066,573   \$279,0 | 22. Other cur                | rent assets      |   | 4,082,033     | 3,370,409     |
| 24. Funded debt maturing within six months       \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       57,809,612       65,158,559         27. Audited accounts and wages payable       211,885,098       217,414,354         28. Miscellaneous accounts payable       55,851,664       49,826,187         29. Interest matured unpaid       186,860,563       155,154,093         30. Dividends matured unpaid       4,928,312       5,512,853         31. Funded debt matured unpaid       66,364,524       53,533,602         32. Unmatured dividends declared       682,636       3,389,747         33. Unmatured interest accrued       109,640,689       106,518,550         34. Unmatured rents accrued       32,177,758       32,378,233  | 23. Total                    | current asset    | s (Items 11 to 22)                              | 919,629,475   | 1,048,744,963 |
| 24. Funded debt maturing within six months       \$157,148,802       \$103,974,666         25. Loans and bills payable‡       333,193,852       279,066,573         26. Traffic and car-service balances payable       57,809,612       65,158,559         27. Audited accounts and wages payable       211,885,098       217,414,354         28. Miscellaneous accounts payable       55,851,664       49,826,187         29. Interest matured unpaid       186,860,563       155,154,093         30. Dividends matured unpaid       4,928,312       5,512,853         31. Funded debt matured unpaid       66,364,524       53,533,602         32. Unmatured dividends declared       682,636       3,389,747         33. Unmatured interest accrued       109,640,689       106,518,550         34. Unmatured rents accrued       32,177,758       32,378,233  |                              |                  | Selected Liability Items                        |               |               |
| 25. Loans and bills payable‡     333,193,852     279,066,573       26. Traffic and car-service balances payable     57,809,612     65,188,559       27. Audited accounts and wages payable     211,885,098     217,414,354       28. Miscellaneous accounts payable     55,851,664     49,826,187       29. Interest matured unpaid     186,860,563     155,184,993       30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233   | 24 Funded de                 | ht maturing u    | within six months?                              | \$157,148,802 | \$103,974,666 |
| 26. Traffic and car-service balances payable     57,809,612     65,188,559       27. Audited accounts and wages payable     211,885,098     217,414,354       28. Miscellaneous accounts payable     55,815,664     49,826,187       29. Interest matured unpaid     186,860,563     155,154,093       30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233  |                              |                  |   |               |               |
| 27. Audited accounts and wages payable     211,885,098     217,414,354       28. Miscellaneous accounts payable     55,851,664     49,826,187       29. Interest matured unpaid     186,860,563     155,134,093       30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,333,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233   | 26 Troffic on                | d cor-service    | halangee navable                                |               |               |
| 28. Miscellaneous accounts payable     55,851,664     49,826,187       29. Interest matured unpaid     186,860,563     155,154,093       30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233  | 27 Andital                   | d careervice     | variances payable                               |               |               |
| 29. Interest matured unpaid     186,860,563     155,154,093       30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233   | 27. Audited a                | ecounts and v    | wages payable                                   |               |               |
| 30. Dividends matured unpaid     4,928,312     5,512,853       31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233   | 26. Miscellane               | ous accounts     | payable   |               |               |
| 31. Funded debt matured unpaid     66,364,524     53,533,602       32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233  | 29. Interest n               | natured unpaid   |   |               |               |
| 32. Unmatured dividends declared     682,636     3,389,747       33. Unmatured interest accrued     109,640,689     106,518,550       34. Unmatured rents accrued     32,177,758     32,378,233   | 30. Dividends                | matured unp      | aid   |               |               |
| 33. Unmatured interest accrued 109,640,689 106,518,550 34. Unmatured rents accrued 32,177,758 32,378,233  |                              |                  |   |               |               |
| 34. Unmatured rents accrued   |                              |                  |   | 100 640 600   |               |
|   |                              |                  |   |               |               |
| 35. Other current liabilities   |                              |                  |   |               |               |
|   | 35. Other cur                | rent liabilities |   | 14,602,694    | 17,999,382    |
| 36. Total current liabilities (Items 25 to 35)  | 36. Total                    | l current liabi  | lities (Items 25 to 35)                         | 1,073,997,402 | 985,952,133   |

† Excludes returns for Class I Switching and Terminal Companies. Data for this class of roads were included in all published statements prior to January, 1933.

\* Includes payments which will become due on account of principal of long-term debt (other than that in Account 764, Funded debt matured unpaid) within six months after close of month of report.

‡ Includes obligations which mature less than two years after date of issue, d Deficit.

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#### Equipment and Supplies

#### LOCOMOTIVES

DELAWARE, LACKAWANNA WESTERN has placed an order for nine Diesel oil-electric switching locomotives. These were purchased after a 90-day test of their efficiency and of their economy in switching service. Six engines will be built by the American Locomotive Company at Schenectady, N. Y., and three will be built by the Ingersoll-Rand Company at Phillipsburg, N. J. The American Locomotive Company's allotment will be equipped with single unit McIntosh & Seymour engines of 600 hp. while those that the Ingersoll-Rand Company will build will be equipped with two 325 hp. Ingersoll-Rand engines. The General Electric Company will supply the electric equipment for the entire order. The new engines will be used for switching in the passenger stations at Hoboken, N. J., and at Scranton, Pa., as well as for light industrial switching in Jersey City. The Lackawanna's purchase is the first sizable order for railroad power placed in more than a year. Delivery of the engines will be made in the fall. This order includes the one locomotive ordered from the American Locomotive Company and the one from the Ingersoll-Rand Company on approval, as was reported in the Railway Age of February 25.

#### IRON AND STEEL

THE CHICAGO, ROCK ISLAND & PACIFIC has ordered 250 tons of structural steel for a bridge at Seneca, Ill., from the American Bridge Company.

THE CHICAGO, MILWAUKEE, ST. PAUL & PACIFIC has ordered 200 tons of structural steel for a grade separation bridge at Golf, Ill., from the Wisconsin Bridge & Iron Company.

Pennsylvania.—Sinclair & Grigg, who have the contract to build this road's new pier at Baltimore, Md., have placed with the McClintic-Marshall Corporation an order for 4,500 tons of steel to be used in the work.

#### SIGNALING

THE CHESAPEAKE & OHIO has ordered from the Union Switch & Signal Company, material for the installation of centralize traffic control on its line between Ronceverte, W. Va., and White Sulphur Springs, twelve miles, double track. The machine will be fixed in the passenger station at Ronceverte. It will have twelve levers for signals and seven for switch movements. This company has also given an order for Union controlled manual block signals at "JN" Cabin, Richmond, Va. This plant will include spring switch The machine will have four working levers, and push buttons for callon signals. There will be ten searchlight signals.

#### **MISCELLANEOUS**

THE CHICAGO, BURLINGTON & QUINCY has recalled to work a total of 375 men at its Havelock shops for a period of at least four weeks.

The Southern Pacific has placed 2,952 shopmen on a five-day week basis instead of the three-day week basis that has prevailed during the last two years.

Pennsylvania. — Or ders have been given to the Arundel Corporation, Baltimore, Md., to resume work on this road's new tunnel through Baltimore, work on which was suspended last year. In addition men will be put to work erecting poles for the electrification from Wilmington, Del., to Washington, D. C.

#### **Supply Trade**

The Permutit Company has removed its general offices from 440 Fourth avenue, to 330 West Forty-Second street, New York City.

Huntley H. Gilbert, sales manager at Chicago for the Pressed Steel Car Company, has been elected vice-president of the Standard Steel Car Corporation, Chicago, effective August 1.

F. L. Johnson has been appointed sales manager, Western district, of the Pressed Steel Car Company, Pittsburgh, Pa., with headquarters at Chicago, to succeed Huntley H. Gilbert, who has resigned.

The articles of incorporation of the Osgood-Bradley Car Corporation have been amended, changing the corporate name to the Pullman-Bradley Car Corporation, effective June 27.

George C. Isbester has become associated with the Yale & Towne Manufacturing Company, Philadelphia division. Mr. Isbester will have his headquarters in the Railway Exchange building, Chicago, and he will direct the sale of Yale hand and electric trucks and tractors to the railroads in the mid-western territory. Isbester has for several years been identified with the development of material handling methods and equipment for railway terminals, stores, shops and freight houses. He entered the railway field in 1899, in the mechanical department of the Great Northern, since which time he has been in almost continuous close contact with the railway supply and equipment in-dustry. In 1917, Mr. Isbester entered the navy with the rank of captain, part of the time serving on the staff of Admiral Simms, commander-in-chief of the United States Navy in foreign waters.

#### American Car & Foundry Company Annual Report

For the second time in its thirty-four years of corporate life, the American Car & Foundry Company, for the year ending April 30, 1933, reported a loss from operations. This 1932-33 loss amounted to \$2,-211,270 as compared with a deficit of \$2,-

577,277 for the previous year ending April 30, 1932, the latter being the fiscal period in which the company had its first experience with an operating loss. The report ventures no prediction as to when the "recently-enacted legislation for railroad relief will stimulate the buying of needed equipment," but it does observe that "the equipment is needed and sooner or later must be bought—and when the time comes for its purchase there is no doubt that your company will have its full share of the business."

The company's financial position continues strong. The balance sheet lists total current assets of \$23,771,512, including \$6,328,364 in cash as against total current liabilities of \$630,365. The report is the first to be submitted by the new President, Charles J. Hardy, who succeeded William H. Woodin when the latter became Secretary of the Treasury in President Roosevelt's cabinet.

#### **OBITUARY**

Theodore G. Dickinson, president of the Marquette Cement Manufacturing Company, LaSalle, Ill., died suddenly of heart disease on July 2.

#### Construction

Detroit & Toledo Shore Line.—A contract has been awarded the Roberts and Schaefer Company, Chicago, for a large capacity "N. & W." type multiple-track electric cinder plant for the terminal at Toledo, Ohio.

NEW YORK CENTRAL.—This company has given a contract to James Stewart & Company, Inc., New York, to build a section of its elevated highway from Clarkson street to Eighteenth street, New York City.

PORT ANGELES WESTERN.—This company has applied to the Interstate Commerce Commission for a certificate authorizing the construction of an extension up the Sol Duc valley, in Clallam county, Wash., 9 miles.

St. Louis-Kansas City Short Line.—This company has applied to the Interstate Commerce Commission for a certificate authorizing the construction of an electric railway between St. Louis, Mo., and Kansas City. The company some time ago applied to the Reconstruction Finance Corporation for a loan of \$35,000,000 to finance the construction but approval was denied by the Interstate Commerce Commission on the ground that the company had no certificate for construction and was not a carrier.

Leases on two New York City piers—Pier 4 on the East river, and Pier 2 on the North river—have been given up respectively by the New York Central and Pennsylvania. Shortly after the Pennsylvania relinquished it, Pier 2, North river, was leased by the National Carloading Corporation which company will use the facility to handle both outbound and inbound New York freight.

#### **Financial**

BALTIMORE & OHIO.—Closing of Circuitous Routes Proposed.—This company has applied to the Interstate Commerce Commission for a modification of the condition imposed in connection with the authorization to acquire control of the Buffalo, Rochester & Pittsburgh under which the B. & O. agreed to maintain routes and channels via existing gateways in connection with the B., R. & P. As part of a program recently announced by the eastern railroads the company now desires to close a large number of circuitous routes.

CHICAGO & NORTH WESTERN.-Bond Maturity.-This company has asked holders of the \$7,724,000 of 6 per cent consolidated mortgage bonds of the Fremont, Elkhorn & Missouri Valley, which mature on October 1, to accept payment half in cash and half in C. & N. W. 5 per cent general mortgage bonds. The cash the railroad expects to secure by a loan from the Reconstruction Finance Corporation. Holders who present their bonds for stamping under the plan prior to September 1 will receive 10 per cent in cash at the time.

CHICAGO UNION STATION. - Tentative Valuation Corrected .- The Interstate Commerce Commission has issued a correction in its tentative valuation report on the property of this company, which was reported in last week's issue, changing the final value of the property common-carrier owned from \$46,500,000 to \$49,350,000 and that of the property used from \$47,350,000 to \$46,500,000.

DENVER & RIO GRANDE WESTERN.-R. F. C. Loan.—The board of directors of the Reconstruction Finance Corporation has authorized a loan, previously approved and recommended by the Interstate Commerce Commission, for \$950,000. The amount is the second advance out of an application of \$2,250,000, of which \$1,000,000 had previously been disbursed. The present authorization is to meet interest and maturities due July 1, 1933. Adjustments in the salaries of officers of the railroad have been made in accordance with the law passed by the 73rd Congress.

GREAT NORTHERN.-Bonds .- The Interstate Commerce Commission has authorized this company to pledge as collateral security for notes which may be issued under Section 20a (9) of the Interstate Commerce Act any portion of the \$45,000,-000 of its general mortgage 6 per cent, series F, bonds which are not pledged with the Reconstruction Finance Corporation.

GREAT NORTHERN. - R. F. C. Loan. -The directors of the Reconstruction Finance Corporation have authorized the loan of \$6,000,000 to this company, to provide in part for interest requirements on July 1, which had previously been approved by the Interstate Commerce Commission. Adjustments in the salaries of officers were made as a condition.

St. Louis-San Francisco.—Hearing on Reorganization Plan.-The Interstate Commerce Commission has announced a public

hearing in the proceedings for the reorganization of the St. Louis-San Francisco under the provisions of section 77 of the bankruptcy act, as amended, to be held on July 18, at Washington, at which there may be presented any plan of reorganization which the debtors, its receivers or trustees or any group of creditors, being not less than 10 per centum in amount of any class of creditors, are then prepared to present. For the purpose of the hearing parties having a substantial interest in the proceedings will, upon application and for good cause, be permitted at the hearing to intervene. The plan of reorganization attached to the debtors' petition to the United States district court for the eastern district of Missouri, eastern division, filed in that court on May 16, will be presented. After submission of evidence in support thereof opportunity will be given parties to present evidence in opposition to all or any features of that plan. Thereafter, other or different plans may be presented, together with evidence in support of and in opposition thereto. In the event that parties may require additional time for preparation of plans or preparation of evidence in opposition to plans presented at the hearing, adjournment of the hearing for a reasonable period may be arranged. Following the hearing or after the conclusion of any adjournment thereof, the commission will fix a time for filing briefs and after receipt thereof will render a report in which it will recommend a plan of reorganization (which may be different from any which has been proposed at the hearings), in compliance with subdivision (d) of section 77, which will be subject to further proceedings as provided in that subdivision. The plan recommended by the commission and, in its discretion, any other plan of reorganization filed as provided in that subdivision will be submitted to the creditors and stockholders of the debtor for acceptance or rejection. The hearing will be held before O. E. Sweet, director of the commission's Bureau of Finance.

Valuation Reports

 Carbon County (final)
 \$335,000
 1927

 Marcellus & Oticso (final)
 260,000
 1927

 Oklahoma & Rich Mountain (final)
 190,000
 1927

#### Average Prices of Stocks and of Bonds

| A  | July 5 | Last<br>week | Last<br>year |
|--|--------|--------------|--------------|
| Average price of 20 representative railway stocks. | 48.81  | 43.15        | 11.78        |
| Average price of 20 representative railway bonds   | 71.79  | 70.31        | 48.93        |

**Dividends Declared** 

East Pennsylvania.—6 Per Cent Guaranteed, 1½ per cent, semi-annually, payable July 18 to holders of record July 8. Richmond, Fredericksburg & Potomac.—Common, 2 per cent, semi-annually; Common Nonvoting, 2 per cent, semi-annually; Dividend Obligations, 2 per cent, semi-annually, all payable June 30 to holders of record June 22.

THE KOPPEL INDUSTRIAL CAR & EQUIP-MENT COMPANY, a subsidiary of the Pressed Steel Car Company, has received an order for 42 passenger cars, 36-in. track gage, from the Grant Park Transportation Company, Inc., Chicago, for use on a railroad which is being built in Grant Park, Chicago, from Monroe street to the entrance of the Century of Progress Exposition.

#### Railway Officers

#### **EXECUTIVE**

W. L. White, who was elected president of the American Short Line Railroad Association, at its annual meeting in Chicago on June 24, was born in Bevier, Mo., December 8, 1886. After completing a high school course in Chicago in 1903 he entered the service of the Chicago & Eastern Illinois as office boy in the office of the vice-president and treasurer. He later saw service in the auditing, traffic, operating and mechanical departments of the Chicago, Rock Island & Pacific, the Northern Pacific, the Southern Pacific, the Sierra of California and the Oregon Short Line. In 1915 he was appointed general freight and passenger agent of the Salt Lake & Utah, and he continued in that service until 1920 when he became assistant general manager of the Yosemite Valley at Merced, Cal. In 1921 he was appointed general manager of that road and held that position at the time of his election. He has been a member of the executive board of the American Short Line Railroad Association since 1923.

W. H. Gemmell, president of the Minnesota & International, with headquarters at Brainerd, Minn., has retired, effective August 1, under pension rules, and Charles Donnelly, president of the Northern Pacific, will assume the presidency of the M. & I. The Northern Pacific is the majority stockholder of the Minnesota & International and, after August 1, the management will be taken over by the executive offices in St. Paul and the operation by the Lake Superior division of the Northern Pacific, which has headquarters at Duluth.

Mr. Gemmell began his railroad activities with the Canadian Pacific at Montreal, Can., in 1887. Subsequently, he served the St. Paul, Minneapolis & Manitoba, and the Chicago, St. Paul, Minneapolis & Omaha, and entered the service of the Northern Pacific in August, 1896. He was general manager of the Minnesota & International for 33 years and for the last 12 years had Thus his conserved as its president. tinuous service with the Northern Pacific and Minnesota & International totals 37 years.

The Minnesota & International serves the territory between Brainerd, Minn., and International Falls, and under the management of Mr. Gemmell, the lines of this railroad were extended from Bemidji, Minn., to Kelliher, Minn., and Grand Falls, Minn., and then by the Big Fork & International Falls Railroad Company to International Falls on the Canadian border, reaching that point in the fall of 1907.

#### **OPERATING**

J. O. Hackenberg, general superintendent of the Philadelphia terminal general division of the Pennsylvania has been granted a temporary leave of absence to become general manager of the Atlantic City Railroad. In this new position Mr. Hackenberg will be in complete charge of the operation of the consolidated lines of the West Jersey & Seashore and Atlantic City Railroads in South Jersey.

Herbert M. Carson, general superintendent of the Central Pennsylvania division of the Pennsylvania, with headquarters at Williamsport, Pa., retired on July 1. Mr. Carson was born at Baltimore, Md., on March 13, 1867, and received his education at Lehigh University (M.E. 1889). He entered railroad service in 1889 as special apprentice at the Altoona shops of the Pennsylvania, and has since been continuously in the employ of that road. In 1892 he was appointed inspector of the West Philadelphia shop and the following year he became assistant road foreman of locomotives. In 1895, he was appointed assistant engineer of motive power at Altoona, and in 1900, he became master mechanic. The following year he was appointed assistant to general manager, with headquarters at Philadelphia, Pa., and since 1909, he has served as general superintendent, the position he held until his re-

C. E. Chamberlin, superintendent of the New York division of the Reading, with headquarters at Philadelphia, Pa., has been transferred to the Reading division, with headquarters at Reading, Pa., in the same capacity. A. T. Dice, Jr., superintendent of the Harrisburg division with headquarters at Harrisburg, Pa., has been appointed to succeed Mr. Chamberlin as superintendent of the New York division. D. S. Haldeman, assistant superintendent of the Harrisburg and Reading divisions, at Reading, Pa., will continue as assistant superintendent of the Reading division with headquarters at Harrisburg, Pa., and the headquarters of W. D. Kinzie, assistant superintendent of the Shamokin division has been transferred from Tamaqua, Pa., to St. Clair, Pa. These changes became effective July 1, when the Harrisburg division was merged into the Reading division. Other changes made effective at the same time involved the transfer to the Shamokin division of the Mt. Carbon and Port Carbon branch, the Frackville Branch, the main line from Pottsville to Port Clinton, the Williams Valley branch, the Lebanon and Tremont branch from Pine Grove to Brookside, the Tremont branch, the Middle Creek branch, the Mine Hill and Schuylkill Haven branch, the People's Railway and all colliery branches in this territory; the transfer to the New York division of the Philadelphia and Chester Valley branch and Perkiomen branch; and the transfer to the Philadelphia division of the Germantown and Chestnut Hill branch, the Frankford branch, the Newtown branch from Newtown Junction to Frankford Junction, and the Newtown branch from Erie avenue to Olney and the main line from Manayunk to north end of Woodlane

H. H. Garrigues, general superintendent of the Eastern Pennsylvania division of the Pennsylvania, with headquarters at Harrisburg, Pa., has been appointed general superintendent of the Central Pennsylvania division with headquarters at Wil-

liamsport, Pa., succeeding H. M. Carson, retired. J. A. Appleton, general superintendent of the Lake division with headquarters at Cleveland, Ohio, has been appointed general superintendent of the Eastern Pennsylvania division succeeding Mr. Garrigues. F. L. Dobson, superintendent of the Philadelphia Terminal division, has been appointed general superintendent of the Lake division, and J. C. White, superintendent of the Eastern division at Pittsburgh, Pa., has been transferred to the Philadelphia Terminal division to succeed Mr. Dobson. H. T. Frushour, superintendent of the St. Louis division, with headquarters at Terre Haute, Ind., has been transferred to the Eastern division to succeed Mr. White and in turn has been succeeded by J. G. Sheaffer, superintendent of the Logansport division, at Logansport, Ind. F. C. Wilkinson, who has been on duty in the office of the chief engineer, has been appointed superintendent of the Logansport division, succeeding Mr. Sheaffer. Ivan B. Sinclair, superintendent of the Pittsburgh division at Pittsburgh, has been appointed special agent in the office of the vice-president in charge of the Central region at Pittsburgh. He is succeeded by T. C. Herbert, at present superintendent of the Panhandle division at Pittsburgh. C. E. Adams, superintendent of the Toledo division, has been appointed superintendent of the Panhandle division at Pittsburgh and E. C. Gegenheimer, now superintendent of the Wilkes-Barre division at Sunbury, Pa., has been appointed superintendent of the Toledo division, and C. G. Grove, division engineer on the Panhandle division, is promoted to superintendent at Sunbury. J. C. Poffenberger, superintendent of the Maryland division at Wilmington, Del., has been appointed engineer maintenance of way of the Lake division, and G. S. West, superintendent of the Erie & Ashtabula division at New Castle, Pa., has been appointed superintendent of the Maryland division. C. W. Van Nort, division engineer of the Pittsburgh division, has been appointed superintendent of the Erie & Ashtabula division succeeding Mr. West. F. H. Krick, trainmaster on the Panhandle division, has been advanced to superintendent of the Cleveland division at Cleveland. R. R. Metheany, engineer maintenance of way on the Southern division at Wilmington has been transferred to Williamsport in a similar capacity and R. P. Graham, engineer maintenance of way at Williamsport, has been transferred to the Southern division to succeed Mr. Metheany.

#### **MECHANICAL**

W. E. Corya, assistant master mechanic of the Beardstown division of the Chicago, Burlington & Quincy, with headquarters at Beardstown, Ill., has been appointed master mechanic of the same division, a position he was holding at the time of his appointment as assistant master mechanic a year ago. The position of assistant master mechanic has been abolished.

C. E. Allen, assistant to the mechanical superintendent of the Northern Pacific, with headquarters at St. Paul, Minn., has re-

tired after more than 52 years of continuous service with this company. Mr. Allen was born on June 29, 1863, at Paw Paw, Mich., and entered the service of the Northern Pacific as a locomotive fireman on the Missouri division on May 1, 1881. Three years later he became a hostler and switch engineman on the Missouri division, and on January 1, 1887, he was promoted to road engineman on the same division, being appointed road foreman of engines on the Montana and Yellowstone divisions on September 1, 1901. On September 1, 1903, he was advanced to master mechanic on the Yellowstone division and on April 1, 1908, he was transferred to the Montana division. On January 15, 1910, Mr. Allen was appointed general master mechanic of the Yellowstone, Montana and Rocky Mountain divisions, and on May 1, 1919, he was further advanced to general master mechanic of the lines east of Mandan, N. D. He was made assistant to the mechanical superintendent on September 1, 1930.

#### **TRAFFIC**

Rodney Macdonough, New England passenger agent of the Pennsylvania, with headquarters at Boston, Mass., retired on July 1, after nearly half a century of railroad service.

Thomas L. Faulkner, commercial agent for the Chicago & Eastern Illinois, at Tulsa, Okla., has been promoted to general agent with the same headquarters, to succeed J. T. Paris who has resigned to engage in other business.

#### ENGINEERING AND SIGNALING

S. R. Hursh, division engineer of the Philadelphia Terminal division of the Pennsylvania, has been transferred to Pittsburgh, Pa., to succeed C. W. Van Nort, who has been promoted to superintendent. W. W. Patchell, division engineer of the Ft. Wayne division, at Ft. Wayne, Ind., has been transferred to Philadelphia to succeed Mr. Hursh. J. S. Gillum, division engineer of the Erie & Ashtabula division, at New Castle, Pa., has been transferred to Ft. Wayne to succeed Mr. Patchell.

#### **OBITUARY**

W. A. Callison, superintendent of motive power of the Chicago, Indianapolis & Louisville, with headquarters at Lafayette, Ind., died suddenly on July 2.

E. D. Ainslie, general passenger agent of the Baltimore & Ohio at New York, died suddenly at the Long Island College Hospital, Brooklyn, N. Y., on July 4. He was 58 years old.

Charles A. Cairns, who retired on July 1, 1932, as passenger traffic manager of the Chicago & North Western, with head-quarters at Chicago, died suddenly on July 1 at the West Suburban Hospital, Chicago. A sketch and photograph of Mr. Cairns was presented in the Railway Age of June 5, 1932.

- Operating conditions today demand the pulling of heavier trains at higher speeds.
- Only by using locomotives capable of producing higher horsepower can train movement be speeded up without reducing tonnage.
- Super-Power Locomotives start maximum train loads for a given weight on drivers, and have the POWER to pull such loads at higher speeds.

RESULT - Lower Operating Costs

LIMA LOCOMOTIVE WORKS · Incorporated · LIMA · OHIO



SUPER-POWER LOCOMOTIVES CUT OPERATING COSTS



## Revenues and Expenses of Railways

Month of Max and Five Months of Calendar Year 1933

|   | Av. miles                        |   |   |   |  | - 1  | -Operating                              | expenses                                       |   |   |                                 | Net  |  | Net   | Net ry.   |
|---|----------------------------------|---|---|---|--|--|---|--|---|---|---------------------------------|--|--|---|---|
| Name of road  | during period                    | reight  | Operating revenues  Total  Passenger (inc. miss | Total (inc. misc.)                              | Way and structures                         | ance of<br>Equipment                         | Traffic                                 | Transportation                                 | General                                   | Total   | Operating                       | railway<br>operation                         | Operating                                    | operating<br>income                         | operating<br>income,<br>1932                    |
| Akron, Canton & YoungstownMay AltonMay                                      | 171<br>171<br>979<br>979         | \$134,035<br>537,147<br>819,064<br>3,712,509    | \$11<br>90<br>117,454<br>622,083                | \$139,325<br>564,262<br>1,085,373<br>4,986,069  | \$17,591<br>66,129<br>155,270<br>553,403   |  | \$6,509<br>41,378<br>42,618<br>228,671  | \$36,620<br>178,207<br>407,240<br>2,075,069    | \$7,605<br>47,101<br>35,572<br>219,882    | \$84,771<br>390,442<br>765,509<br>3,749,758     | 60.8<br>69.2<br>70.5<br>75.2    | \$54,554<br>173,820<br>319,864<br>1,236,311  | \$43,343<br>117,748<br>267,315<br>818,347    | \$33,754<br>77,269<br>158,846<br>254,525    | \$13,485<br>102,590<br>-35,003<br>15,416        |
| Alton & Southern  | 9,734                            | 6,279,775<br>28,034,868                         | 871,535<br>4,027,032                            | 83,907<br>378,206<br>7,922,824<br>35,472,816    | 8,023<br>31,694<br>1,152,501<br>4,790,340  | 5,604<br>29,814<br>1,890,276<br>9,380,458    | 4,901<br>24,457<br>318,459<br>1,548,545 | 25,410<br>132,313<br>2,809,140<br>13,837,461   | 4,078<br>20,905<br>357,721<br>1,870,784   | 48,016<br>239,183<br>6,529,923<br>31,429,543    | 57.23<br>63.24<br>82.4<br>88.6  | 35,891<br>139,023<br>1,392,901<br>4,043,273  | 31,057<br>114,413<br>675,009<br>123,577      | 26,324<br>91,673<br>796,523<br>246,188      | 9,741<br>77,147<br>329,910<br>3,071,065         |
| Gulf, Colorado & Santa FeMay  Fanhandle & Santa FeMay                       | 1,955<br>1,955<br>1,878<br>1,878 | 950,069<br>4,190,114<br>630,856<br>2,753,141    | 34,527<br>172,766<br>20,477<br>98,699           | 1,061,825<br>4,699,800<br>699,497<br>3,079,767  | 176,702<br>938,027<br>97,715<br>535,927    | 263,003<br>1,215,232<br>138,744<br>711,787   | 48,406<br>246,790<br>17,774<br>88,774   | 379,326<br>1,887,216<br>201,302<br>995,967     | 62,622<br>321,171<br>29,416<br>157,296    | 930,145<br>4,607,971<br>484,943<br>2,489,194    | 87.6<br>98.0<br>69.3<br>80.8    | 131,680<br>91.829<br>214,554<br>590,573      | 46,516<br>-337,855<br>170,019<br>371,265     | -43,485<br>-837,008<br>103,802<br>-9,097    | 99,929<br>320,180<br>171,320<br>419,977         |
| Atlanta & West PointMay 5 mos. Western of AlabamaMay 5 mos.                 | 93<br>93<br>133<br>133           | 86,904<br>343,608<br>84,671<br>381,482          | 11,367<br>69,387<br>13,004<br>74,157            | 116,172<br>489,322<br>110,470<br>509,935        | 18,761<br>88,612<br>20,511<br>97,418       | 22,350<br>114,952<br>27,936<br>144,871       | 6,856<br>34,156<br>6,868<br>34,477      | 46,830<br>232,757<br>42,972<br>201,699         | 6,333<br>33,456<br>6,905<br>34,169        | 102,891<br>513,407<br>106,547<br>520,436        | 88.6<br>104.9<br>96.4<br>102.1  | 13,281<br>-24,085<br>3,923<br>-10,501        | 6,690<br>-65,396<br>-3,501<br>-47,626        | -124,448<br>-124,448<br>-26,646             | -38,460<br>-126,910<br>-29,512<br>-84,643       |
| Atlantic Coast LineMay Atlantic Coast LineMay                               | 639<br>639<br>5,144<br>5,144     | 182,774<br>880,593<br>2,952,588<br>14,319,157   | 3,403<br>16,234<br>288,183<br>2,478,994         | 217,405<br>1,037,331<br>3,640,997<br>18,694,962 | 41,689<br>187,413<br>400,520<br>2,079,592  | 42,093<br>198,731<br>649,733<br>2,975,101    | 19,958<br>96,954<br>105,406<br>562,381  | 96,326<br>442,107<br>1,170,324<br>6,055,690    | 14,418<br>73,119<br>129,555<br>641,892    | 225,274<br>1,051,989<br>2,470,050<br>12,459,664 | 103.8<br>101.4<br>67.8<br>66.6  | 8,229<br>-14,658<br>1,170,947<br>6,235,298   | 21,841<br>-83,068<br>670,799<br>3,831,684    |   | -68,442<br>-361,897<br>-225,118<br>1,338,361    |
| Charleston & Western CarolinaMay  Saltimore & Ohio                          | 342<br>342<br>6,404<br>6,402     | 179,321<br>778,768<br>8,466,030<br>38,701,570   | 1,130<br>4,936<br>715,084<br>3,143,390          | 185,621<br>803,814<br>9,892,546<br>45,037,838   | 26,445<br>104,472<br>745,056<br>3,422,211  | 21,504<br>104,558<br>1,514,961<br>7,709,717  | 6,106<br>28,728<br>321,610<br>1,624,195 | 54,608<br>255,905<br>3,425,912<br>16,682,298   | 5,277<br>22,969<br>522,616<br>2,638,744   | 113,940<br>516,632<br>6,607,204<br>32,473,238   | 61.4<br>64.3<br>66.8<br>72.1    | 71,681<br>287,182<br>3,285,342<br>12,564,600 | 55,679<br>204,042<br>2,620,105<br>9,074,726  | 52,238<br>192,416<br>2,252,817<br>7,543,436 | 77,524<br>1,288,197<br>6,909,778                |
| Baltimore & Ohio Chic. TermMay 5 mos. Staten Island Rapid TransitMay 5 mos. | 23.33                            | 48,869  | 85,356<br>399,744                               | 250,873<br>1,195,987<br>141,810<br>687,303      | 16,338<br>85,084<br>11,056<br>38,366       | 44,827<br>194,856<br>11,162<br>57,960        | 1,474<br>7,518<br>1,943<br>8,469        | 135,190<br>666,913<br>75,524<br>377,190        | 10,610<br>66,560<br>11,985<br>58,767      | 212,925<br>1,045,004<br>111,670<br>540,752      | 84.9<br>87.4<br>78.7<br>78.7    | 37,948<br>150,988<br>30,140<br>146,551       | -3,857<br>7,029<br>16,590<br>72,186          | 83,792<br>439,782<br>960<br>—13,268         | 78,520<br>409,237<br>5,112<br>—14,163           |
| Bangor & AroostookMay 5 mos. Belt Ry. Co. of ChicagoMay 5 mos.              | 619<br>619<br>54<br>54           | 2,997,653                                       | 11,107  | 606,522<br>3,203,659<br>344,318<br>1,461,763    | 88,880<br>392,074<br>23,369<br>85,593      | 83,565<br>421,187<br>28,219<br>145,056       | 21,636<br>2,320<br>12,777               | 108,716<br>608,566<br>140,880<br>692,753       | 22,753<br>118,036<br>9,496<br>48,500      | 309,167<br>1,564,613<br>204,284<br>984,679      | 51.0<br>48.8<br>59.3<br>67.4    | 297,355<br>1,639,046<br>140,034<br>477,084   | 235,931<br>1,332,791<br>97,075<br>265,804    | 248,265<br>1,260,315<br>139,754<br>646,535  | 301,638<br>1,411,938<br>94,590<br>388,425       |
| Bessemer & Lake ErieMay Boston & MaineMay 5 mos.                            | 225<br>225<br>2,081<br>2,081     | 524,280<br>1,322,561<br>2,493,367<br>10,879,118 | 537<br>4.206<br>478,390<br>2,583,797            | 533,885<br>1,363,067<br>3,487,134<br>15,966,567 | 50,672<br>144,390<br>380,167<br>1,903,995  | 122,650<br>784,831<br>462,824<br>2,511,253   | 9,882<br>50,452<br>64,841<br>300,151    | 100,466<br>437,741<br>1,281,187<br>6,510,892   | 30,123<br>156,671<br>165,703<br>848,202   | 313,740<br>1,574,011<br>2,359,495<br>12,109,423 | 58.8<br>115.5<br>67.7<br>75.8   | 220,145<br>210,944<br>1,127,639<br>3,857,144 | 232.305<br>289,297<br>896,778<br>2,758,559   | 242,915<br>-220,928<br>751,238<br>2,130,287 | -126,723<br>-682,172<br>699,285<br>3,023,440    |
| Brooklyn Eastern Dist. TermMay<br>Surlington Rock IslandSnos.<br>5 mos.     | 11<br>11<br>280<br>280           | 94,880<br>345,252<br>73,238<br>306,425          | 3,053   | 96,006<br>349,728<br>77,533<br>327,184          | 3,800<br>24,084<br>10,035<br>48,085        | 8,119<br>35,162<br>9,130<br>47,362           | 272<br>1,155<br>3,084<br>15,632         | 24,176<br>108,484<br>32,403<br>179,687         | 6,210<br>32,452<br>7,456<br>36,103        | 42,575<br>201,337<br>62,108<br>326,869          | 44.3<br>57.6<br>80.1<br>99.9    | 53,431<br>146,391<br>15,425<br>315           | 47,360<br>117,095<br>10,459<br>—24,852       | 47.360<br>117,095<br>—636<br>—76,250        | 20,868<br>120,559<br>—26,250<br>—80,910         |
| Cambria & IndianaMay 5 mos.<br>Canadian Pacific Lines in MaineMay 5 mos.    | 37<br>233<br>233                 | 84,475<br>498,570<br>92,361<br>719,380          | 10,440  | 84,676<br>499,572<br>111,922<br>839,661         | 11,791<br>34,319<br>38,372<br>112,462      | 40,706<br>203,856<br>20,816<br>154,849       | 359<br>1,902<br>4,167<br>21,055         | 10,779<br>56,753<br>47,905<br>331,097          | 7,390<br>37.440<br>3,525<br>18,935        | 71,025<br>334,270<br>114,785<br>638,398         | 83.88<br>66.91<br>102.6<br>76.0 | $165,302 \\ 165,302 \\ 2,863 \\ 201,263$     | 4,433<br>95,406<br>—10,863<br>161,261        | 45,371<br>375,428<br>29,511<br>55,115       | 45,708<br>351,655<br>—68,342<br>—6,381          |
| Canadian Pacific Lines in VermontMay 5 mos. Central of GeorgiaMay 5 mos.    | 85<br>85<br>1,944<br>1,944       | 48,833<br>198,597<br>870,597<br>3,737,362       | 7,230<br>47,827<br>74,467<br>397,385            | 71,332<br>316,376<br>1,066,565<br>4,693,207     | 15,844<br>64,216<br>145,476<br>592,525     | 17,121<br>86,773<br>209,976<br>991,692       | 1,874<br>9,553<br>50,113<br>241,422     | 47,991<br>250,136<br>400,698<br>1,962,699      | 2,638<br>12,920<br>68,590<br>338,702      | 85,468<br>423,598<br>877,449<br>4,149,803       | 119.8<br>133.9<br>82.3<br>88.4  | -14,136<br>-107,222<br>189,116<br>543,404    | -19,636<br>-134,725<br>118,791<br>86,049     | 35,854<br>220,117<br>96,150<br>40,617       | -72,706<br>-223,041<br>-63,160<br>34,480        |
| Central New Jersey  | 691<br>691<br>457<br>457         | 1,603,990<br>8,232,725<br>378,990<br>1,477,547  | 330,839<br>1,659,731<br>23,541<br>163,785       | 2,097,106<br>10,623,452<br>449,512<br>1,851,622 | 156,363<br>759,067<br>109,724<br>328,415   | 422,689<br>1,998,868<br>92,195<br>428,556    | 199,244<br>13,487<br>68,523             | 902,021<br>4,377,101<br>188,391<br>882,981     | 93,302<br>468,952<br>20,460<br>100,730    | 1,630,363<br>7,864,264<br>424,332<br>1,809,558  | 77.7<br>74.0<br>94.4<br>97.7    | 466,743<br>2,759,188<br>25,180<br>42,064     | 1,532,673<br>1,532,673<br>9,541<br>-36,114   | 33,420<br>1,160,012<br>1,040<br>48,917      | 6,080<br>1,570,254<br>17,352                    |
| Chesapeake & OhioMay 5 mos. Chicago & Eastern IllinoisMay 5 mos.            | 3,148<br>3,145<br>938<br>938     | 7,812,148<br>36,099,581<br>747,139<br>3,726,702 | 222,977<br>918,365<br>68,664<br>349,850         | 8,380,632<br>38,403,595<br>916,979<br>4,530,661 | 945,649<br>4,316,069<br>122,518<br>588,092 | 1,415,361<br>6,993,552<br>116,365<br>692,636 | 151,918<br>755,944<br>47,757<br>255,873 | 1,868,152<br>9,073,120<br>410,082<br>2,079,407 | 269.163<br>1,397.256<br>50,440<br>271,247 | 4.659,511<br>22,593,867<br>753,196<br>3,916,557 | 55.6<br>58.8<br>82.1<br>86.4    | 3,721,121<br>5.809,728<br>163.783<br>614,104 | 2,960,945<br>12,015,388<br>88,566<br>187,255 | 2,728,935<br>11,524,283<br>-31,456          | 2,263,073<br>11,529,845<br>-199,856<br>-732,865 |

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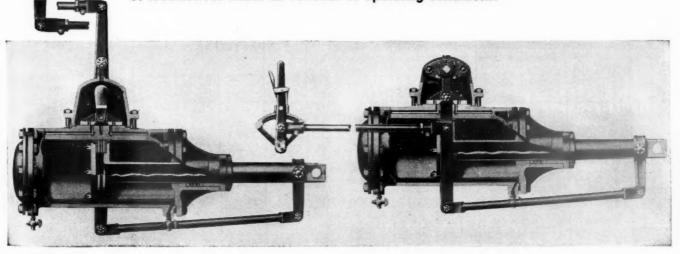
#### BUY A GEAR THAT SERVICE HAS PROVED

### The Power Reverse Gear with Trunk Type Piston Eliminating Crosshead and Guides

- Developed by Franklin
- For Ten Years Made by Franklin
- Proved on Thousands of Locomotives

The Power Reverse Gear that employs a trunk type of piston and eliminates the crosshead and guide and other parts that add to maintenance was developed by Franklin over ten years ago.

Since then, its low "cost-per-year" has been proved by operation on thousands of locomotives under all varieties of operating conditions.



FRANKLIN IS PRE-PARED TO FURNISH THE TYPE OF GEAR BEST SUITED TO EACH APPLICATION

Eastern

#### FEATURES HERE ARE THE DESIGN

A balanced slide valve is used. Every air man is familiar with this type and understands the little maintenance required.

Crossheads and guides are eliminated, thus reducing weight, number of parts for stock and over-all dimensions.

The piston trunk and front head are propor-

tioned to care for all side and vertical stresses at low unit bearing pressures. The self-adjusting piston rod packing requires no attention between shoppings.

The seal between the Rocker Arm and the Valve Chest is accomplished by a metallic joint. This is an advantage over soft packing.

FRANKLIN RAILWAY SUPPLY COMPANY, INC.

MONTREAL

# Month of May and Five Months of Calendar Year 1933—Continued

| Y  | Av. miles                        |   |   |   |   |   | Operating e                              | expenses  |  |   |                                    | Net  |  | Net  | Net ry.   |
|--|----------------------------------|---|---|---|---|---|--|---|--|---|------------------------------------|--|--|--|---|
| Name of road   | during                           | Freight   | Operating revenues                        | Total<br>(inc. miec.)                             | Way and                                       | nce of<br>Equip-                              |  | Trans-  | General                                    | Total   | Operating                          | railway<br>operation                         | Operating                                    | operating<br>income                          | operating<br>income,<br>1932                    |
| Chicago & Illinois MidlandMay  Smos. Chicago & North WesternMay  5 mos.                  | 131<br>131<br>8,442<br>8,442     | \$219,941<br>1,105,988<br>4,879,556<br>19,684,210 |   | 0,746   | \$20,957<br>110,252<br>1,226,146<br>3,389,282 | \$41,913<br>224,936<br>1,203,048<br>6,242,182 | \$16,207<br>79,599<br>139,520<br>711,915 | \$52,441<br>287,809<br>2,302,976<br>11,207,243  | \$15,121<br>76,925<br>262,219<br>1,328,492 | \$148,055<br>781,118<br>5,156,546<br>23,008,158   |                                    |  |  | \$80,506<br>340,701<br>173,424<br>-1,529,519 | —\$36,586<br>195,834<br>—597,535<br>—786,935    |
| Chicago, Burlington & QuincyMay<br>5 mos.<br>Chicago Great WesternMay<br>5 mos.          | 9,248<br>9,248<br>1,499<br>1,499 | 5,262,767<br>22,071,273<br>1,154,283<br>4,683,725 | 2,011,193<br>31,938<br>161,263            | 6,398,348<br>27,299,440<br>1,274,600<br>5,217,431 | 724,673<br>2,519,825<br>154,518<br>758,376    | 1,028,865<br>4,770,215<br>157,979<br>814,667  | 212,341<br>969,482<br>49,068<br>249,306  | 2,169,849<br>10,820,540<br>445,268<br>2,194,071 | 283,211<br>1,416,931<br>44,490<br>232,795  | 4,465,990<br>20,700,538<br>849,681<br>4,242,231   | 69.8<br>75.8<br>66.7<br>81.3       | 1,932,358<br>6,598,902<br>424,919<br>975,200 | 1,263,208<br>3,240,604<br>360,229<br>666,607 | 996,436<br>1,817,032<br>175,889<br>258,010   | 3,959,985<br>47,384<br>433,591                  |
| Chicago, Indianapolis & LouisvilleMay 5 mos. Chicago, Mil., St. Paul & PacificMay 5 mos. | 647<br>647<br>11,242<br>11,242   | 493,360<br>2,204,748<br>6,468,119<br>26,247,934   | 43,513<br>195,326<br>395,383<br>1,683,280 | 608,290<br>2,724,832<br>7,564,422<br>31,034,284   | 60,000<br>236,843<br>636,245<br>2,809,044     | 132,000<br>639,397<br>1,394,712<br>6,782,288  | 21,000<br>102,576<br>194,444<br>992,243  | 248,000<br>1,224,866<br>2,564,761<br>12,574,394 | 20,000<br>116,774<br>245,537<br>1,285,814  | 484,200<br>2,341,271<br>5,063,007<br>24,580,307   | 79.6<br>85.9<br>66.9<br>79.2       | 124,090<br>383,561<br>2,501,415<br>6,453,977 | 90,540<br>194,071<br>1,874,235<br>3,138,514  | 3,540<br>-226,415<br>1,454,881<br>1,086,554  | -87,931<br>-246,852<br>-1,248,602<br>-1,458,800 |
| Chicago River & IndianaMay Chicago, Rock Island & PacificMay 5 mos.                      | 20<br>20<br>7,611<br>7,611       | 4,259,692<br>18,901,412                           | 386,775                                   | 390,223<br>1,694,875<br>5,175,728<br>23,162,948   | 10,000<br>56,500<br>426,572<br>2,106,916      | 23,000<br>106,000<br>980,253<br>4,877,106     | 1,555<br>7,194<br>154,492<br>835,000     | 115,789<br>549,284<br>1,965,115<br>9,956,377    | 8,961<br>51,486<br>239,744<br>1,271,408    | 159,305<br>770,464<br>3,820,413<br>19,313,860     | 40.8<br>73.8<br>83.4               | 230,918<br>924,411<br>1,355,315<br>3,849,088 | 207,068<br>807,334<br>889,892<br>1,520,255   | 268,818<br>1,076,962<br>634,284<br>122,612   | 1,019,691<br>1,019,380<br>976,890               |
| Chicago, Rock Island & GulfMay 5 mos. Chic., St. Paul, Minn. & OmahaMay 5 mos.           | 721<br>721<br>1,691<br>1,727     | 263,584<br>1,230,544<br>1,105,140<br>4,159,783    | 15,671<br>86,918<br>89,581<br>462,285     | 282,662<br>1,311,302<br>1,291,754<br>5,026,579    | 35,778<br>154,130<br>136,000<br>559,012       | 28,311<br>158,427<br>191,092<br>835,522       | 13,371<br>73,570<br>31,619<br>153,056    | 96,611<br>481,130<br>502,039<br>2,537,396       | 17,550<br>89,507<br>65,689<br>325,941      | 194,092<br>968,248<br>934,045<br>4,442,974        | 68.7<br>73.8<br>72.3<br>88.4       | 88,570<br>343,054<br>357,709<br>583,605      | 68,229<br>236,525<br>280,913<br>193,439      | -17,708 $-142,438$ $209,578$ $-132,384$      | 218,142<br>218,142<br>129,723<br>444,010        |
| Cincinnati Union TerminalMay Clinchfield R. R  | 45<br>309<br>309                 | 372,249<br>1,814,120                              | 1,612                                     | 4,108<br>9,121<br>378,703<br>1,846,341            | 8,961<br>19,515<br>34,248<br>166,022          | 5,419<br>9,751<br>82,143<br>399,745           | 15,734                                   | 85,527<br>167,409<br>62,961<br>321,611          | 5,638<br>11,056<br>12,280<br>65,255        | 105,545 -<br>207,731 -<br>207,366<br>1,029,179    | -256.93<br>-227.75<br>54.8<br>55.7 | -101,437<br>-198,610<br>171,337<br>817,162   | —129,524<br>—254,772<br>116,337<br>541,924   | —130,755<br>—257,211<br>126,257<br>593,748   | Not Given<br>Not Given<br>33,567<br>325,440     |
| Colorado & Southern  | 1,030<br>1,030<br>804<br>804     | 305,691<br>1,514,545<br>324,490<br>1,465,759      | 17,086<br>94,291<br>23,269<br>126,413     | 366,923<br>1,818,769<br>409,665<br>1,887,538      | 49,840<br>200,085<br>28,032<br>116,998        | 105,236<br>469,108<br>60,474<br>322,811       | 10,644<br>57,207<br>15,710<br>75,845     | 155,848<br>804,208<br>131,343<br>644,426        | 32,650<br>158,349<br>31,947<br>161,712     | 354,469<br>1,686,736<br>268,610<br>1,326,342      | 96.6<br>92.7<br>65.6<br>70.3       | 12,454<br>132,033<br>141,055<br>561,196      | -45,024<br>-152,250<br>113,919<br>424,655    | -55,262<br>-222,254<br>90,083<br>309,767     | -108,200<br>-190,891<br>11,708<br>363,036       |
| Columbus & Greenville  | 167<br>167<br>20<br>20           | 55,949<br>224,601<br>20,927<br>68,379             | 3,531                                     | 63,636<br>262,316<br>39,752<br>138,821            | 8,240<br>54,038<br>6,440<br>22,172            | 7,408<br>42,741<br>7,125<br>33,059            | 2,976<br>13,765<br>1,402                 | 21,874<br>114,494<br>18,719<br>71,411           | 7,937<br>39,563<br>3,019<br>12,969         | 48,435<br>264,601<br>35,583<br>141,013            | 76.1<br>100.9<br>89.5<br>101.6     | 15,201<br>-2,285<br>4,169<br>-2,192          | 13,359<br>—9,572<br>3,869<br>—3,692          | 16,607<br>-1,033<br>5,040<br>2,692           | -10,196 $-7,709$ $-28,830$                      |
| Delaware & Hudson  | 848<br>853<br>998<br>998         | 1,438,634<br>7,010,609<br>2,465,785<br>11,650,579 | 68,870<br>387,407<br>502,917<br>2,527,802 | 1,627,189<br>7,913,664<br>3,480,784<br>16,544,384 | 252,083<br>1,318,818<br>383,513<br>1,441,433  | 469,586<br>2,447,022<br>642,697<br>3,598,147  | 48,938<br>240,276<br>110,558<br>540,310  | 688,149<br>3,660,504<br>1,473,057<br>7,679,795  | 134,045<br>676,991<br>145,161<br>762,048   | 1,596,667<br>8,346,374<br>2,781,186<br>14,148,096 | 98.1<br>105.5<br>79.9<br>85.5      | 30,522<br>432,710<br>699,598<br>2,396,288    |  | 52,908<br>777,308<br>254,485<br>194,803      | 65,518<br>214,718<br>564<br>1,998,724           |
| Denver & Rio Grande WesternMay  Smos.  Denver & Salt LakeMay  5 mos.                     | 2,513<br>2,513<br>232<br>232     | 1,161,575<br>5,064,781<br>108,420<br>457,435      | 55,417<br>242,352<br>4,277<br>23,540      | 1,304,093<br>5,682,862<br>122,422<br>531,435      | 120,428<br>595,958<br>16,409<br>77,206        | 294,189<br>1,446,680<br>22,958<br>110,649     | 41,891<br>218,031<br>1,393<br>7,514      | 422,182<br>2,004,074<br>24,447<br>113,419       | 70,516<br>363,458<br>11,860<br>56,771      | 948,072<br>4,638,912<br>71,428<br>358,435         | 72.7<br>81.6<br>58.3<br>67.4       | 356,021<br>1,043,950<br>50,994<br>173,000    | 220,848<br>316,264<br>36,994<br>102,732      | 215,414<br>385,318<br>52,126<br>140,839      | 234,124   |
| Detroit & Mackinac   | 242<br>242<br>50<br>50<br>50     | 49,813<br>171,836<br>189,972<br>1,037,350         | 1,339 8,653                               | 57,069<br>207,769<br>191,335<br>1,043,814         | 16,710<br>45,679<br>20,490<br>82,499          | 7,369<br>35,445<br>18,296<br>97,628           | 925<br>5,005<br>6,391<br>31,272          | 21,305<br>105,079<br>49,294<br>266,989          | 3,727<br>17,394<br>8,056<br>38,971         | 50,007<br>208,557<br>102,527<br>517,358           | 87.6<br>100.4<br>53.6<br>49.6      | 7,062<br>788<br>88,808<br>526,456            | 20,959<br>-10,067<br>71,276<br>424,287       | 21,267<br>-10,940<br>36,230<br>228,392       | 12,839<br>-11,760<br>-2,512<br>198,028          |
| Detroit Terminal   | 19<br>472<br>472                 | 285,615   | 24.                                       | 54,415<br>255,015<br>298,154<br>1,479,825         | 4,941<br>21,196<br>34,407<br>125,796          | 7,363<br>37,499<br>53,624<br>258,846          | 8.894<br>45,890                          | 27,074<br>140,085<br>85,800<br>423,404          | 2,536<br>13,089<br>16,747<br>90,118        | 41,914<br>211,869<br>197,329<br>937,315           | 77.0<br>83.1<br>66.2<br>63.3       | 12,501<br>43,146<br>100,825<br>542,510       | 2,999<br>-11,114<br>66,467<br>374,255        | 5,138<br>20,746<br>59,845<br>309,926         | 32,414<br>32,414<br>78,440<br>235,995           |
| Duluth, Missabe & NorthernMay 5 mos. Duluth, Winnipeg & PacificMay 5 mos.                | 563<br>563<br>178<br>178         | 626,450<br>826,708<br>47,439<br>246,225           | 1,387<br>5,531<br>1,213<br>6,768          | 712,843<br>969,961<br>51,024<br>266,217           | 96,301<br>384,460<br>21,587<br>91,832         | 123,737<br>643,651<br>13,943<br>99,776        | 2,717<br>14,576<br>2,357<br>11,590       | 163,421<br>612,529<br>30,954<br>163,066         | 40,041<br>201,999<br>4,797<br>21,435       | 426,217<br>1,857,215<br>73,672<br>387,679         | 59.8<br>191.5<br>144.4<br>145.6    | 286,626<br>887,254<br>22,648<br>-121,462     | 248,517<br>947,843<br>25,620<br>135,360      | 248,613<br>-949,372<br>-9,549<br>-43,139     | -337,290<br>-1,821,093<br>33,858                |
| Elgin, Joliet & Eastern  | 2,046<br>2,046<br>2,046          | 746,594<br>2,945,446<br>4,468,831<br>19,417,998   | 1<br>407,632<br>2,034,669                 | 822,176<br>3,161,545<br>5,315,054<br>23,462,653   | 73,413<br>331,868<br>494,032<br>2,143,446     | 169,811<br>764,848<br>1,033,325<br>5,260,359  | 11,113<br>56,996<br>133,725<br>646,936   | 285,781<br>1,311,007<br>1,801,300<br>9,030,515  | 39,169<br>218,688<br>226,922<br>1,164,888  | 2,683,289<br>3,695,208<br>18,291,418              | 70.4<br>84.9<br>69.5<br>78.0       | 242,995<br>478,256<br>1,619,846<br>5,171,235 | 141,414<br>-25,989<br>1,277,416<br>3,454,534 | 100,777<br>197,759<br>1,177,366<br>2,955,984 |   |

Brick
+
Design
+
Service



#### = A Satisfactory Arch Brick Supply

THREE elements — good brick, sound design and conscientious servicing taken together constitute a satisfactory Arch Brick supply.

Arch Brick supplied by American Arch Company come from the following picked manufacturers:

HARBISON-WALKER REFRACTORIES CO.

Pennsylvania Ohio Kentucky Alabama Missouri

NORTH AMERICAN REFRACTORIES CO.

Pennsylvania Kentucky

IRONTON FIRE BRICK CO. Ohio

DENVER SEWER PIPE & CLAY CO.

ATHENS BRICK & TILE CO.

MOULDING-BROWNELL CORP.
Ohio

GLADDING-McBEAN & CO. California Washington

DIAMOND FIRE BRICK CO. Colorado

DOMINION FIRE BRICK & CLAY PRODUCTS LTD.
Saskatchewan, Canada

CANADA FIRE BRICK CO., LTD. Ontario, Canada Quebec, Canada

Sound design and satisfactory servicing are guaranteed by the 23 years which American Arch Company has devoted to these activities.

American Arch Company, alone, possesses all three essentials.



There's More to SECURITY ARCHES Than Just Brick

### AMERICAN ARCH COMPANY

INCORPORATED

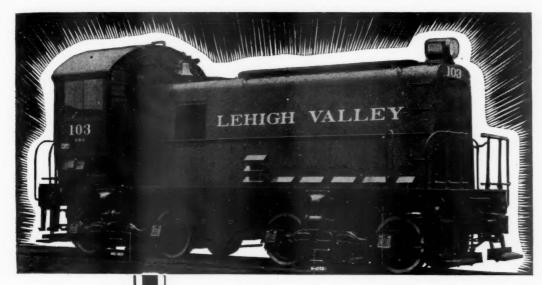
**Locomotive Combustion Specialists** 

**NEW YORK** 

**CHICAGO** 

# MONTH OF MAY AND FIVE MONTHS OF CALENDAR YEAR 1933—CONTINUED

|  |                                  |   | MINONIH  | H OF MAY  | AND FIVE M                                  | TONIES OF C                                  |   | 55  | CONTINUED                                 |   |                                | . 17.70  |  | White                                       | Man and                                    |
|--|----------------------------------|---|--|---|---|--|---|---|---|---|--------------------------------|--|--|---|--|
| Name of road   | operated during period           | reight  | Operating revenues  Total  Passenger (inc. mis | 13  | -Maintena<br>Way and<br>structures          | Equip-                                       | -Operating                              | Trans-  | General                                   | Total   | Operating                      | from<br>railway<br>operation                   | Operating                                    | railway<br>operating<br>income              | operating<br>income,<br>1932               |
| Chicago & ErieMay New Jersey & New YorkMay 5 mos.                          | 269<br>269<br>45<br>45           | \$641,833<br>3,018,053<br>15,486<br>75,604      | 00   | 513<br>41<br>72                                 | \$83,011<br>338,187<br>7,247<br>37,943      | \$88,028<br>437,291<br>26,939<br>120,569     | \$21,780<br>110,493<br>1,497<br>7,022   | \$181,117<br>934,119<br>45,513<br>241,321       | \$31,477<br>163,027<br>3,261<br>16,897    | \$405,366<br>1,980,860<br>84,457<br>423,752     | 57.7<br>60.3<br>107.4<br>103.9 | \$297,147<br>1,303,681<br>—5,790<br>—15,980    | \$261,386<br>1,124,399<br>-10,836<br>41,045  | \$73,952<br>182,041<br>28,636<br>—134,156   | \$49,240<br>-31,060<br>-18,450<br>-101,293 |
| N. Y. Susquehanna & WesternMay 5 mos. Florida East CoastMay 5 mos.         | 131<br>131<br>839<br>839         | 216,972<br>1,078,552<br>476,631<br>2,757,284    | 27,256<br>135,481<br>77,589<br>954,548         | 256,530<br>1,281,169<br>639,577<br>4,143,220    | 23,496<br>115,704<br>99,859<br>505,029      | 52,181<br>243,057<br>126,666<br>663,152      | 4,491<br>21,762<br>18,245<br>102,468    | 96,135<br>520,780<br>159,333<br>951,946         | 10,321<br>52,246<br>39,912<br>199,057     | 186,623<br>953,548<br>447,895<br>2,451,153      | 72.7<br>74.4<br>70.0<br>59.2   | 69,907<br>327,621<br>191,682<br>1,692,067      | 39,722<br>176,246<br>116,405<br>1,315,875    | 25,596<br>103,705<br>62,410<br>1,058,863    | 69,453<br>177,835<br>47,361<br>767,723     |
| Ft. Smith & WesternMay Galveston WharfMay 5 mos.                           | 249<br>249<br>11                 | 46,398  | 4,195  | 50,972<br>254,318<br>95,098<br>442,751          | 13,206<br>63,461<br>31,042<br>153,090       | 8,458<br>48,619<br>3,293<br>16,344           | 21,509<br>3,892<br>15,441               | 17,525<br>91,268<br>23,108<br>97,362            | 3,858<br>20,506<br>5,040<br>29,245        | 47,292<br>246,106<br>69,997<br>330,667          | 92.8<br>73.6<br>74.7           | 3,680<br>8,212<br>25,101<br>112,084            | 1,680<br>5,691<br>5,087<br>11,997            | -3,674<br>-20,850<br>5,184<br>12,158        | -13,402<br>-48,806<br>13,291<br>189,069    |
| Georgia R. R. 5 mos. Georgia & Florida. May 5 mos. 5 mos. S mos.           | 329<br>329<br>463<br>463         | 232,219<br>1,081,094<br>64,098<br>306,536       | 11,705<br>55,977<br>1,109<br>5,009             | 264,830<br>1,229,796<br>70,092<br>333,981       | 26,696<br>135,760<br>13,802<br>78,005       | 40,648<br>224,803<br>14,422<br>68,497        | 16,109<br>80,001<br>7,864<br>40,462     | 105,135<br>537,552<br>30,482<br>153,089         | 12,624<br>62,959<br>6,082<br>32,130       | 201,644<br>1,042,204<br>72,819<br>373,074       | 76.1<br>84.8<br>103.9<br>111.7 | 63,186<br>187,592<br>-2,727<br>-39,093         | 57,262<br>158,080<br>—7,933<br>—64,299       | 65,305<br>192,727<br>—6,721<br>—74,446      | 20,871<br>58,929<br>—27,485<br>—111,792    |
| Grand Trunk WesternMay 5 mos.<br>Canadian Nat'l Lines in New EngMay 5 mos. | 1,002<br>1,002<br>172<br>172     | 1,191,017<br>5,258,983<br>60,519<br>313,050     | 46,625<br>221,761<br>5,731<br>31,672           | 1,322,830<br>5,899,919<br>7,5,291<br>393,378    | 253,152<br>885,169<br>20,875<br>82,045      | 278,380<br>1,358,063<br>12,605<br>82,099     | 36,361<br>178,780<br>3,132<br>15,218    | 555,073<br>2,699,508<br>57,294<br>263,484       | 81,470<br>380,899<br>8,701<br>42,847      | 1,205,404<br>5,512,465<br>103,113<br>493,578    | 91.1<br>93.4<br>136.9          | 117,426<br>387,454<br>-27,822<br>-100,200      | 46,306<br>-57,219<br>-41,938<br>-170,848     | -27,632<br>-549,201<br>-75,061<br>-347,963  |  |
| Green Bay & WesternMay  S mos.  S mos.  S mos.                             | 8,452<br>8,453<br>234<br>234     | 4,133,991<br>16,200,470<br>86,390<br>398,590    | 229,075<br>1,097,502<br>791<br>4,428           | 4,782,182<br>19,233,041<br>89,820<br>415,892    | 390,242<br>1,732,887<br>20,670<br>85,518    | 827,453<br>4,353,054<br>12,960<br>58,945     | 170,446<br>777,607<br>4,571<br>21,986   | 1,500,340<br>7,855,727<br>40,278<br>193,154     | 180,475<br>929,497<br>2,617<br>12,876     | 3,109,302<br>15,807,127<br>81,090<br>372,230    | 82.2<br>82.2<br>89.2<br>89.5   | 1,672,880<br>3,425,914<br>8,730<br>43,662      | 1,109,081<br>692,894<br>3,730<br>14,662      | 1,001,883<br>—144,986 —<br>3,056<br>9,600   | -775,271<br>-2,387,250<br>604<br>13,213    |
| Gulf & Ship IslandMay Gulf, Mobile & NorthernMay 5 mos.                    | 307<br>307<br>733<br>733         | 73,149<br>367,678<br>285,076<br>1,168,753       | 31,529<br>5,504<br>34,562                      | 91,892<br>453,343<br>303,977<br>1,271,405       | 13,072<br>53,189<br>34,811<br>164,361       | 15,476<br>81,243<br>50,547<br>202,484        | 1,851<br>10,243<br>22,191<br>99,068     | 39,020<br>213,415<br>87,432<br>423,789          | 4,402<br>19,381<br>15,170<br>77,566       | 73,821<br>378,770<br>210,151<br>967,268         | 80.3<br>83.6<br>69.13<br>76.08 | 18,071<br>74,573<br>93,826<br>304,137          | 926<br>-16,623<br>72,816<br>198,924          | -10,653<br>-77,088<br>47,920<br>92,550      | 29,652<br>107,284<br>33,673<br>85,985      |
| Illinois Central   | 5,014<br>5,014<br>1,673<br>1,673 | 5,045,465<br>23,097,136<br>852,342<br>3,699,987 | 2,677,572<br>43,782<br>236,503                 | 6,352,103<br>28,490,117<br>981,408<br>4,289,787 | 1,899,871<br>65,388<br>273,724              | 1,176,052<br>5,957,622<br>115,866<br>645,886 | 134,145<br>758,206<br>18,267<br>102,381 | 2,279,073<br>11,015,560<br>354,360<br>1,845,490 | 310,817<br>1,354,451<br>46,258<br>193,414 | 4,429,284<br>21,120,443<br>601,247<br>3,063,372 | 69.7<br>74.1<br>61.3<br>71.4   | 1,922,819<br>7,369,674<br>380,161<br>1,226,415 | 1,514,592<br>5,023,364<br>274,208<br>601,420 | 1,311,372<br>4,339,474<br>167,072<br>94,013 | 4,703,481<br>-79,812<br>-124,150           |
| Illinois Central SystemMay Illinois Terminal                               | 6,687<br>6,687<br>540<br>542     | 5,897,807<br>26,797,123<br>323,961<br>1,469,920 | 2,914,075<br>48,004<br>235,073                 | 7,333,511<br>32,779,904<br>384,725<br>1,766,244 | 2,173,595<br>2,173,595<br>44,818<br>185,478 | 1,291,918<br>6,603,508<br>47,662<br>240,702  | 152,412<br>860,587<br>14,180<br>71,200  | 2,633,433<br>12,861,050<br>136,354<br>689,802   | 357,075<br>1,547,865<br>16,844<br>85,915  | 5,030,531<br>24,183,815<br>259,858<br>1,272,906 | 68.6<br>73.8<br>67.54<br>72.07 | 2,302,980<br>8,596,089<br>124,867<br>493,338   | 1,788,800<br>5,624,784<br>101,300<br>375,262 | 1,478,444<br>4,433,487<br>73,321<br>237,625 | 547,915<br>4,579,331<br>21,702<br>233,814  |
| Kansas City SouthernMay Texarkana & Ft. SmithMay 5 mos.                    | 783<br>783<br>98<br>98           | 622,487<br>2,852,161<br>75,160<br>303,947       | 14,877<br>62,791<br>1,178<br>4,770             | 3,327,517<br>98,293<br>374,922                  | 74,289<br>333,577<br>2,336<br>35,051        | 130,983<br>590,509<br>6,282<br>30,471        | 40,531<br>194,931<br>5,463<br>26,824    | 218,878<br>1,069,235<br>25,233<br>124,158       | 63,050<br>296,416<br>8,075<br>40,406      | 2,490,151<br>47,805<br>261,196                  | 71.9<br>74.8<br>48.6<br>69.7   | 206,867<br>837,366<br>50,488<br>113,726        | 130,734<br>455,858<br>42,764<br>755,543      | 113,001<br>363,539<br>24,546<br>—14,648     | 26,372<br>380,479<br>18,963<br>—1,219      |
| Kansas, Oklahoma & GulfMay  5 mos.  Lake Superior & IshpemingMav  5 mos.   | 326<br>326<br>160<br>160         | 146,030<br>653,386<br>50,664<br>132,214         | 345<br>1,452<br>42<br>381                      | 149,800<br>668,393<br>56,297<br>144,139         | 19,711<br>68,646<br>19,305<br>77,962        | 10,033<br>55,488<br>11,171<br>61,106         | 6,902<br>33,282<br>561<br>2,481         | 33,271<br>171,651<br>17,536<br>77,096           | 7,781<br>38,214<br>5,631<br>27,435        | 77,695<br>367,020<br>54,204<br>246,080          | 51.9<br>54.9<br>96.3<br>170.7  | 72,105<br>301,373<br>2,093<br>-101,941         | 52,459<br>220,153<br>8,255<br>—145,844       | 37,214<br>154,084<br>7,003<br>—150,471      | 20,530<br>160,995<br>41,043                |
| Lake TerminalMay 5 mos. Lehigh & Hudson River                              | 112<br>12<br>96<br>96            | 113,171 522,681                                 | 194  | 59,036<br>150,876<br>121,138<br>561,910         | 5,067<br>16,037<br>9,125<br>46,335          | 4,356<br>19,953<br>19,118<br>99,166          | 3,578                                   | 19,222<br>71,347<br>40,113<br>199,737           | 2,527<br>12,569<br>5,955<br>31,459        | 31,172<br>119,908<br>77,889<br>393,109          | 52.8<br>79.5<br>64.3<br>70.0   | 27,864<br>30,968<br>43,249<br>168,801          | 25,031<br>16,803<br>32,804<br>111,650        | 27,723<br>16,787<br>18,456<br>53,907        | -27,758<br>7,307<br>41,168                 |
| Lehigh & New EnglandMay 5 mos. Lehigh Valley                               | 228<br>1,359<br>1,360            | 226,185<br>1,118,258<br>2,484,535<br>12,165,963 | 396<br>2,075<br>163,613<br>857,975             | 229,278<br>1,130,821<br>2,901,828<br>14,230,649 | 25,624<br>131,741<br>274,103<br>1,063,884   | 45,541<br>243,755<br>634,277<br>3,227,804    | 25,578<br>105,496<br>533,222            | 85,838<br>443,511<br>1,303,851<br>6,521,585     | 15,120<br>81,866<br>118,121<br>617,996    | 176,970<br>926,437<br>2,448,395<br>12,029,626   | 84.4<br>84.5<br>84.5           | 52,308<br>204,384<br>453,433<br>2,201,023      | 43,567<br>166,535<br>193,476<br>900,094      | 47,613<br>210,303<br>78,780<br>336,423      | 10,925<br>311,355<br>113,062<br>1,475,222  |
| Louisiana & Arkansas   | 608<br>608<br>255<br>255<br>255  | 353,287<br>1,488,615<br>62,864<br>266,252       | 6,167<br>34,995<br>243<br>1,143                | 384,425<br>1,640,229<br>69,223<br>295,595       | 50,411<br>176,687<br>17,003<br>81,482       | 64,831<br>282,199<br>6,491<br>36,806         | 20,182<br>98,556<br>3,167<br>16,054     | 84,409<br>393,493<br>22,495<br>118,199          | 20,564<br>86,188<br>4,480<br>21,521       | 240,768<br>1,035,047<br>53,636<br>274,062       | 62.6<br>63.1<br>77.5<br>92.7   | 143,657<br>605,182<br>15,587<br>21,533         | 113,706<br>453,058<br>13,065<br>10,154       | 76,881<br>362,577<br>1,660<br>-42,678       | 33,792<br>251,570<br>12,427<br>-37,218     |



300 H. P. Total Weight 131,000 lb. Tractive Power, Starting, 39,300 lb.

ALCO
DIESEL
LOCOMOTIVES

THE Alco Diesel Locomotive is much more than just another Oil-Electric.

Designed and built by an organization which has been cooperating with railway officials on locomotive design, almost since railroads were new, it naturally followed that the fullest consideration was given to the railroad man's operating and maintenance problems.

Therefore, when considering this new class of motive power, do not overlook ease of operation and maintenance.

These are important and attractive features of the Alco Diesel Locomotive.

American Locomotive Company
30 Church Street New York N.Y.



600 H. P.
Total Weight
200,000 lb.
Tractive Power, Starting,
60,000 lb.

# MONTH OF MAY AND FIVE MONTHS OF CALENDAR YEAR 1933—CONTINUED

|  | Av. mil.  |   |  |  |  |   | Operating                                  | expenses  |   |  |  | Net  |  | Net  | Net ry.  |       |
|--|---|---|--|--|--|---|--|---|---|--|--|--|--|--|--|-------|
| Name of road  Louisville & NashvilleMay  Sinos.  Maine CentralMay  5 mos.        | operated during period E period E 5,125 \$4, 58, 5161 21, 34, 117 3, 58, 58, 58, 58, 58, 58, 58, 58, 58, 58 | 614,5<br>014,9<br>764,2<br>300,6                  | Operating revenues<br>14 Passenger (im<br>18 \$346,938 \$5,5<br>19 1,660,913 24,5<br>65 325,947 4, | Total<br>(inc. misc.)<br>\$5,467,199<br>24,725,526<br>926,812<br>4,055,389 | Way and E structures                         | ance of.—<br>Equip-<br>ment<br>\$1,120,672<br>5,383,046<br>118,820<br>621,197 |  | Trans-<br>portation<br>\$1,857,919<br>9,150,401<br>313,602<br>1,623,552 | \$267,459<br>1,299,245<br>38,661<br>188,845 | Total<br>\$4,038,897<br>19,655,958<br>628,814<br>2,990,942 | Operating<br>ratio<br>73.9<br>79.5<br>67.8<br>73.8 | from<br>railway<br>operation<br>\$1,428,302<br>5,069,568<br>297,998<br>1,064,447 | Operating<br>income<br>\$1,050,977<br>3,185,361<br>2551,164<br>830,368 | railway<br>operating<br>income<br>\$945,131<br>3,134,656<br>219,342<br>642,906 | operating<br>income,<br>1932<br>-\$39,274<br>986,468<br>188,424<br>569,119 |       |
| Midland Valley   | ay 363<br>ay 1,627<br>ay 1,627<br>is. 1,627   | 103,937<br>504,252<br>610,330<br>2,516,848        | 2,022<br>11,183<br>61,506  | 108,245<br>525,397<br>662,823<br>2,769,604                                 | 17,148<br>71,348<br>83,403<br>290,741        | 10,989<br>50,947<br>123,583<br>664,664  | 2,112<br>11,763<br>24,016<br>138,811       | 26,771<br>140,738<br>284,534<br>1,430,143                               | 6,912<br>34,275<br>31,126<br>179,294        | 63,932<br>309,044<br>546,588<br>2,699,592                  | 59.1<br>58.8<br>82.5<br>97.5                       | 44,313<br>216,353<br>116,235<br>70,012   | 35,863<br>169,604<br>75,831<br>—123,235                                | 32,555<br>137,092<br>60,892<br>—230,573  | 13,479<br>148,047<br>163,355<br>350,160                                    |       |
| Minn., St. Paul & S. S. MarieMay 5 mos. Duluth, South Shore & AtlanticMay 5 mos. | 315, 4,315<br>15, 4,332<br>13, 563<br>15, 562   | 1,692,156<br>6,683,582<br>113,644<br>534,798      | 59,751<br>320,565<br>8,896<br>44,614   | 1,892,499<br>7,661,627<br>134,287<br>635,578                               | 286,939<br>1,166,874<br>26,357<br>125,787    | 317,423<br>1,723,075<br>23,944<br>150,298                                     | 59,207<br>296,408<br>5,171<br>28,006       | 706,066<br>3,573,834<br>61,027<br>326,937                               | 110,065<br>540,080<br>5,554<br>30,478       | 1,482,845<br>7,310,736<br>121,979<br>663,488               | 78.4<br>95.4<br>90.8<br>104.4                      | 409,654<br>350,891<br>12,308<br>-27,910  | 259,321<br>-376,637<br>-132,873  | 126,339<br>—946,519 —<br>5,152<br>—152,254                                     | -215,763<br>-1,523,622<br>-71,288<br>-255,145                              |       |
| Spokane International 5 mos.  Mississippi Central 5 mos.  S mos.                 | 163<br>18, 163<br>17 150<br>8, 150  | 30,962<br>125,155<br>47,447<br>205,344            | 1,358<br>7,798<br>988<br>4,427   | 36,229<br>150,544<br>50,299<br>218,456                                     | 10,977<br>54,914<br>20,307<br>46,213         | 5,128<br>22,628<br>11,031<br>48,241   | 2.066<br>10,006<br>6,184<br>30,050         | 18,449<br>93,976<br>14,863<br>75,128                                    | 4,131<br>20,688<br>5,031<br>25,522          | 40,751<br>202,212<br>57,419<br>225,157                     | 112.5<br>134.3<br>114.2<br>103.1                   | -51,668<br>-7,120<br>-6,701  | —9,367<br>—75,909<br>—9,798<br>—19,232                                 | —10,768<br>—84,570<br>—13,780<br>—37,181                                       | -10,759<br>-77,325<br>-15,613<br>-67,387                                   |       |
| Missouri & North ArkansasMay  Missouri-Illinois                                  | 364<br>8. 364<br>17 202<br>8. 202   | 67,506<br>279,157<br>58,473<br>292,062            | 1,563<br>5,016<br>294<br>1,629   | 75,598<br>312,604<br>60,601<br>301,788                                     | 15,227<br>72,967<br>14,360<br>60,536         | 8,754<br>44,569<br>8,934<br>61,899  | 4,404<br>26,625<br>2,009<br>11,932         | 23,713<br>124,268<br>20,754<br>108,367                                  | 26,368<br>26,368<br>5,498<br>27,535         | 56,580<br>294,782<br>51,555<br>270,199                     | 74.8<br>94.3<br>85.1<br>89.5                       | 19,018<br>17,822<br>9,046<br>31,589  | 16,523<br>5,366<br>2,186<br>406  | 5,802<br>-34,706<br>-3,913<br>-36,766  | -17,084<br>-68,311<br>-3,114<br>3,338                                      |       |
| Missouri-Kansas-Texas Lines 5 mos.  Missouri Pacific 5 mos.  5 mos.              | 3,293<br>3,293<br>3,7,412<br>8, 7,412   | 1,719,105<br>7,346,354<br>4,984,695<br>21,206,279 | 139,105<br>678,874<br>254,888<br>1,346,369   | 2,079,929<br>9,019,111<br>5,845,330<br>24,975,575                          | 262,125<br>1,287,290<br>782,651<br>2,881,921 | 342,909<br>1,531,378<br>1,174,277<br>5,191,700                                | 105,738<br>518,387<br>200,941<br>1,028,587 | 683,568<br>3,523,978<br>2,011,856<br>9,791,132                          | 137,816<br>687,237<br>242,844<br>1,278,248  | 1,542,771<br>7,605,273<br>4,427,698<br>20,235,571          | 74.2<br>84.3<br>75.7<br>81.0                       | 537,158<br>1,413,838<br>1,417,632<br>4,740,004                                   | 321,633<br>431,552<br>1,040,742<br>2,915,757                           | 161,178<br>—384,001<br>676,908<br>1,315,882                                    | 67,846<br>684,077<br>271,973<br>2,577,601                                  |       |
| Gulf Coast Lines   | s. 1,800<br>s. 1,802<br>v. 1,159<br>s. 1,159  | 749,785<br>3,501,883<br>1,298,294<br>4,573,086    | 24,286<br>138,154<br>44,231<br>221,045   | 820,054<br>3,844,322<br>1,418,608<br>5,190,359                             | 117,112<br>494,080<br>167,769<br>575,541     | 121,584<br>610,694<br>232,299<br>827,750                                      | 36,234<br>192,045<br>25,131<br>130,854     | 240,579<br>1,209,694<br>414,743<br>1,841,278                            | 42,314<br>230,553<br>41,427<br>223,822      | 557,380<br>2,723,809<br>884,829<br>3,633,149               | 67.97<br>70.85<br>62.37<br>70.00                   | 262,674<br>1,120.513<br>533,779<br>1,557,210                                     | 213,089<br>870,274<br>496,509<br>1,371,168                             | 97,414<br>326,051<br>297,010<br>714,620  | 168,138<br>876,764<br>90,687<br>41,999                                     |       |
| San Antonio, Uvalde & GulfMay Mobile & OhioMay 5 mos.                            | s, 316<br>y 1,220<br>y 1,235<br>s, 1,235  | 54,254<br>275,042<br>711,289<br>2,810,707         | 2,428<br>14,482<br>16,687<br>79,431  | 62,742<br>313,456<br>779,403<br>3,076,918                                  | 10,065<br>70,658<br>76,142<br>370,575        | 8,992<br>53,349<br>162,134<br>624,517   | 3,770<br>19,827<br>38,984<br>190,006       | 21,430<br>92,762<br>258,467<br>1,221,381                                | 4,090<br>21,843<br>38,003<br>183,256        | 48,346<br>257,656<br>573,579<br>2,590,389                  | 77.1<br>82.2<br>73.6<br>84.2                       | 14,396<br>55,800<br>205,824<br>486,529   | 10,759<br>36,677<br>163,618<br>281,689                                 | -73,347<br>-73,347<br>87,741<br>-27,676  | -2,305<br>12,248<br>-61,584<br>-260,558                                    |       |
| MonongahelaMay Monongahela ConnectingMay 5 mos.                                  | s. 177<br>8. 177<br>8. 6  | 285,099   | 3,100  | 287,000<br>125,169<br>56,647<br>195,286                                    | 22,085<br>89,569<br>10,576<br>43,704         | 20,443<br>107,728<br>14,120<br>69,430   | 3,973<br>45<br>225                         | 51,129<br>268,814<br>28,532<br>124,377                                  | 4,254<br>39,276<br>2,640<br>13,155          | 98,445<br>509,378<br>55,913<br>250,891                     | 34.3<br>40.6<br>98.7<br>128.5                      | 188,555<br>743,791<br>734<br>—55,605   | 167,263<br>676,497<br>—1,999<br>—77,837                                | 98,272<br>345,384<br>—1,558<br>—74,115   | 99,981<br>444,846<br>—19,958<br>—107,685                                   |       |
| Montour 5 mos.  Nashville, Chatt. & St. LouisMay 5 mos.                          | y 57<br>57<br>3, 1,203<br>3, 1,203  | 140,798<br>557,840<br>969,069<br>4,195,668        | 54,018<br>294,374  | 141,868<br>563,196<br>1,130,511<br>4,997,416                               | 14,253<br>48,884<br>146,375<br>673,460       | 35,068<br>146,741<br>234,087<br>1,102,050                                     | 1,106<br>5,951<br>53,316<br>273,575        | 26,650<br>129,520<br>389,333<br>1,909,556                               | 6,028<br>34,390<br>55,173<br>269,857        | 83,105<br>365,486<br>882,605<br>4,248,912                  | 58.6<br>64.9<br>78.1<br>85.0                       | 58,763<br>197,710<br>247,906<br>748,504  | 56,051<br>184,101<br>213,095<br>579,914                                | 72,073<br>272,730<br>198,737<br>502,585  | 31,514<br>257,277<br>—11,661<br>75,045                                     |       |
| Nevada Northern  | v 165<br>y 6<br>h, 6  | 15,292  | 1,272 6,816  | 20,190<br>98,448<br>33,567<br>208,907                                      | 8,365<br>42,586<br>2,100<br>18,779           | 3,920<br>20,236<br>13,126<br>88,809   | 3,594                                      | 7,128<br>37,382<br>14,170<br>112,069                                    | 3,211<br>16,490<br>3,672<br>23,159          | 23,228<br>120,288<br>33,068<br>242,816                     | 115.1<br>122.2<br>98.5<br>116.2                    | -3,038<br>-21,840<br>499<br>-33,909  | -10,311<br>-58,783<br>-8,260<br>-77,764                                | -37,102<br>-2,969<br>-60,649   | 918<br>-19,735<br>-67,478  |       |
| New Orleans Great NorthernMay Now Orleans TerminalMay 5 mos.                     | 262<br>3. 262<br>3. 20  | 146,377<br>626,133<br>2,006<br>5,498              | 5,742  | 156,981<br>674,478<br>112,857<br>555,656                                   | 15,509<br>53,551<br>8,295<br>38,290          | 26,086<br>87,269<br>5,862<br>27,122   | 10,067 56,311                              | 39,739<br>189,752<br>28,750<br>130,868                                  | 6,319<br>33,594<br>1,018<br>5,212           | 97,720<br>420,477<br>43,925<br>201,492                     | 62.3<br>88.9<br>36.3                               | 59,261<br>254,001<br>68,932<br>354,164   | 49,361<br>204,398<br>57,043<br>297,285                                 | 20,754<br>89,037<br>45,403<br>228,626  | 804<br>40,890<br>56,085<br>166,176   |       |
| New York Central   | y 11,440<br>3, 11,440<br>y 120<br>3, 120  | 16,376,135  | 3,798,984  | 23,253,326<br>05,846,562<br>638,096<br>2,877,435                           | 1,840,052<br>8,673,508<br>18,500<br>179,000  | 4,503,571<br>21,655,885<br>80,000<br>285,000                                  | 2,313,124<br>3,140<br>15,315               | 8,164,816<br>40,630,478<br>235,322<br>1,165,974                         | 932,806<br>4,903,950<br>15,449<br>87,444    | 16,179,108<br>79,546,395<br>358,027<br>1,771,627           | 69.6<br>75.2<br>56.1<br>61.6                       | 7,074,218<br>6,300,167<br>280,069<br>1,105,808                                   | 4,623,599<br>14,111,603<br>226,394<br>881,455                          | 3,293,124<br>8,108,547<br>182,325<br>646,631                                   | 7,293,254<br>96,622<br>536,448   | ,, 0, |
| Pittsburgh & Lake ErieMay<br>New York, Chicago & St. LouisMav                    | y 231<br>3, 233<br>y 1,690<br>3, 1,691  | 1,039,733<br>4,247,454<br>2,433,674<br>10,666,729 | 39,229<br>204,605<br>52,657<br>248,247   | 1,125,366<br>4,617,514<br>2,585,179<br>11,332,908                          | 69,910<br>335,983<br>255,311<br>1,021,933    | 379,584<br>1,689,893<br>350,871<br>1,850,599                                  | 24,355<br>118,562<br>91,927<br>479,858     | 376,996<br>1,748,504<br>829,866<br>4,111,929                            | 63,675<br>290,467<br>106,458<br>557,996     | 915,670<br>4,190,268<br>1,635,680<br>8,025,425             | 81.4<br>90.8<br>63.3<br>70.8                       | 209,696<br>427,246<br>949,499<br>3,307,483                                       | 114,299<br>19,149<br>799,441<br>2,474,098                              | 221,166<br>570,472<br>562,489<br>1,329,765                                     | 76,825<br>661,022<br>45,783<br>539,726                                     | .,,,, |

h h d o s p re h H in



AT every shopping period, from a quarter to one-third of the original cost of the locomotive is spent for repairs. « Effective control of these expenditures is essential. « When every other economy has been enforced, there still remains the saving in future maintenance that can be had by using modern

materials to extend the period between repairs. « Modern boiler tubes of Toncan Iron, due to their superior resistance to corrosion and their uniform quality, far outlast the old tubes. « Modern staybolts of Agathon Nickel Iron have the increased tensile strength required by present-day boiler pressures. They are doubling the mileage per staybolt renewal for progressive railroads. « Firebox sheets of Toncan Iron resist corrosion and fire-cracking. This alloy of refined iron, copper and molybdenum has substantially extended the life of side sheets. « In these and many other instances, Republic metallurgists have developed special alloy irons and steels that are improving locomotive performance and lowering maintenance.

CENTRAL ALLOY DIVISION, MASSILLON, OHIO

Toncan Iron Boiler Tubes, Pipe, Plates, Culverts, Rivets, Staybolts, Tender Plates and Firebox Sheets & Sheets and Strip forspecialrailroad purposes «Agathon Alloy Steels for Locamotive Parts « Agathon Engine Bolt Steel « Agathon Iron for pins and bushings « Agathon Iron for pins and bushings « Agathon Staybolt Iron « Climax Steel Staybolts » Upson Bolts and Nuts « Track Material, Maney Guard Rail Assemblies » Enduro Stainless Steel for dining car equipment, for refrigeration cars and for firebox sheets « Agathon Nickel Forging Steel.

The Birdsboro Steel Foundry & Machine Company of Birdsboro, Pa. has manufactured and is prepared to supply, under license, Toncan Copper Molybdenum Iron castings for locomolives.



REPUBLIC STEEL
C O R P O R A T I O N
GENERAL OFFICES REPOUNGSTOWN, OHIO



# MONTH OF MAY AND FIVE MONTHS OF CALENDAR YEAR 1933—CONTINUED

|  | Av. mile                         |  |   |  |  |   | Onerating                                | exnenses  |   |  | e                               | Net  |   | Net   | Net ry.   |
|--|----------------------------------|--|---|--|--|---|--|---|---|--|---------------------------------|--|---|---|---|
| Name of road   | during F                         | reigh  | Passenger   | Operating revenues  Total  It Passenger (inc. misc.) | Way and structures                           | ance of<br>Equip-<br>ment                       |  | Trans-  | General                                     | Total  | Operating<br>ratio              | from<br>railway<br>operation   | Operating                                       | railway<br>operating<br>income                  | operating<br>income,<br>1932                    |
| Haven & HartfordMay<br>5 mos.<br>ConnectingMay<br>5 mos.                     | 2,065<br>2,069<br>20<br>20<br>20 | 24,6<br>24,6                                       | \$1,569,678                                       | \$5,528,757<br>25,754,468<br>235,352<br>1,174,190    | \$618,849<br>3,041,812<br>8,306<br>42,731    | \$965,773<br>4,358,878<br>6,521<br>34,499       | \$68,984                                 | \$2,034,026<br>10,185,353<br>25,531<br>129,724  | \$226,638<br>1,161,737<br>925<br>4,551      | \$4,026,606<br>19,706,537<br>41,283<br>211,505     | 72.8<br>76.5<br>17.5<br>18.0    | \$1,502,151<br>6,047,931<br>194,069<br>962,685                           | \$1,126,725<br>4,142,572<br>163,209<br>801,545  | \$647,597<br>1,744,671<br>122,509<br>589,418    | \$986,972<br>5,581,785<br>28,759<br>340,723     |
| New York, Ontario & WesternMay 5 mos, Norfolk & WesternMay 5 mos,            | 568<br>568<br>2,224<br>2,228     | 582,151<br>3,332,373<br>4,976,759<br>22,828,262    | 24,429<br>76,276<br>116,474<br>517,178            | 689,289<br>3,842,460<br>5,257,790<br>24,183,906      | 82,439<br>371,789<br>546,266<br>2,546,489    | 129,944<br>712,712<br>1,005,403<br>4,906,955    | 12,242<br>61,327<br>110,719<br>545,110   | 274,871<br>1,517,824<br>1,182,178<br>6,034,962  | 22,062<br>118,655<br>210,316<br>1,068,368   | \$22,172<br>2,796,506<br>3,059,016<br>15,156,885   | 75.8<br>72.8<br>58.2<br>62.7    | 1,045,954<br>2,198,774<br>9,027,021                                      | 128,504<br>834,137<br>1,648,608<br>5,975,042    | 101,029<br>671,872<br>1,682,871<br>6,392,944    | 141,767<br>816,811<br>1,091,481<br>5,357,726    |
| Northern Pacific   | 932<br>932<br>6,744<br>6,737     | 353,870<br>1,469,443<br>3,410,659<br>13,234,685    | 9,914<br>34,864<br>227,188<br>947,433             | 382,889<br>1,587,244<br>4,004,842<br>15,744,811      | 72,719<br>353,247<br>672,201<br>2,308,141    | 60,117<br>296,700<br>944,291<br>4,723,356       | 19,047<br>96,150<br>152,389<br>729,918   | 145,891<br>700,074<br>1,378,527<br>6,924,479    | 22,628<br>112,549<br>248,485<br>1,265,642   | 320,402<br>1,558,720<br>3,438,341<br>16,166,489    | 83.7<br>98.2<br>85.9<br>102.7   | 62,487<br>28,524<br>566,501<br>421,678                                   | 24,171<br>—162,931<br>30,918<br>—3,044,458      | 6,245<br>-227,341<br>285,444<br>-1,761,973      | -68,958<br>-271,104<br>-61,299<br>-1,541,924    |
| Northwestern Pacific   | 407<br>417<br>132<br>132         | 107,576<br>432,260<br>23,527<br>128,754            | 82,800<br>354,662<br>246<br>1,372                 | 220,249<br>918,174<br>25,222<br>137,763              | 28,840<br>175,041<br>4,096<br>19,388         | 41,942<br>209,654<br>2,453<br>8,434             | 4,637<br>23,210<br>533<br>3,110          | 135,353<br>609,291<br>9,590<br>49,176           | 13,757<br>72,074<br>1,541<br>7,401          | 224,509<br>1,086,318<br>18,213<br>87,509           | 101.9<br>118.3<br>72.2<br>63.5  |  | —27,596<br>—281,821<br>1,415<br>29,593          | 30,380<br>327,444<br>5,301<br>2,876             | 20,343<br>333,798<br>_2,525<br>_8,551           |
| Pennsylvania R. R  | 10,892<br>10,892<br>399<br>399   | 19,656,772<br>86,162,984<br>488,759<br>2,342,940   | 3,974,540<br>20,142,501<br>1,369,116<br>6,407,138 | 26,372,112<br>119,186,686<br>1,954,866<br>9,259,514  | 1,901,646<br>9,449,304<br>133,132<br>706,820 | 5,057,471<br>23,624,138<br>283,461<br>1,369,241 | 476,708<br>2,512,688<br>12,239<br>56,151 | 8,949,181<br>44,652,733<br>798,034<br>4,166,501 | 1,222,209<br>6,241,049<br>54,255<br>268,605 | 17,856,964<br>87,560,503<br>1,281,206<br>6,567,422 | 67.7<br>73.5<br>65.5<br>70.9    | 8,515,148<br>31,626,183<br>673,660<br>2,692,092                          | 5,948,112<br>20,969,513<br>466,561<br>1,990,780 | 5,091,900<br>16,621,219<br>300,311<br>1,146,569 | 4,375,960<br>20,660,350<br>477,783<br>1,638,009 |
| Peoria & Pekin Union   | 18<br>2,288<br>2,314             | 13,205<br>49,377<br>1,693,652<br>7,711,203         | 39,670  | 76,070<br>341,628<br>1,834,691<br>8,349,893          | 6,795<br>38,361<br>228,784<br>1,101,757      | 6,121<br>33,162<br>431,345<br>2,065,975         | 1,904<br>9,125<br>54,917<br>279,471      | 31,390<br>155,617<br>677,196<br>3,397,901       | 14,903<br>42,765<br>82,635<br>439,941       | 61,113<br>279,030<br>1,478,389<br>7,303,574        | 80.3<br>81.7<br>80.6<br>87.5    | 14,957<br>62,598<br>356,302<br>1,046,319                                 | —10,576<br>258,978<br>496,790                   | 19,055<br>86,839<br>164,419<br>64,985           | 32,690<br>103,943<br>—104,337<br>78,938         |
| Pittsburg & Shawmut  | 102<br>102<br>138<br>138         | 47,362<br>227,118<br>215,225<br>837,665            | 2,907<br>1<br>44                                  | 48,368<br>233,248<br>225,152<br>895,195              | 7,704<br>41,111<br>18,557<br>92,292          | 13,681<br>80,810<br>45,534<br>226,972           | 1,388<br>6,841<br>10,861<br>55,816       | 13,811<br>74,506<br>41,011<br>183,001           | 3,939<br>21,222<br>11,732<br>61,409         | 40,523<br>224,490<br>134,471<br>653,988            | 83.8<br>96.2<br>59.7<br>73.1    | 7,845<br>8,758<br>90,681<br>241,207                                      | 7,109<br>5,878<br>76,621<br>132,055             | 6,804<br>7,640<br>96,035<br>221,831             | 4,683<br>27,752<br>-8,431<br>119,734            |
| Pittsburg, Shawmut & NorthernMay ReadingMay 5 mos.                           | 195<br>196<br>1,461<br>1,461     | 63,809<br>327,527<br>3,516,032<br>16,498,745       | 320<br>1,004<br>226,726<br>1,165,800              | 70,702<br>347,381<br>3,980,143<br>18,890,104         | 15,489<br>56,951<br>222,729<br>1,083,694     | 15,046<br>84,785<br>579,210<br>3,699,144        | 1,234<br>6,312<br>69,769<br>343,608      | 23,749<br>126,253<br>1,408,595<br>7,363,457     | 6,388<br>33,672<br>178,441<br>911,249       | 61,906<br>307,973<br>2,474,654<br>13,477,829       | 87.5<br>88.7<br>62.2<br>71.3    | 8,796<br>39,408<br>1,505,489<br>5,412,275                                | 6,602<br>28,262<br>1,289,983<br>4,351,171       | 3,751<br>7,489<br>1,231,993<br>4,055,649        | 2,640<br>9,767<br>917,307<br>3,760,797          |
| Atlantic City  | 168<br>168<br>117<br>117         | 58,134<br>321,070<br>358,140<br>1,560,453          | 36,612<br>166,862<br>84,371<br>657,751            | 102,796<br>526,821<br>551,831<br>2,775,090           | 18.177<br>100,720<br>68,907<br>263,649       | 14,901<br>70,262<br>94,399<br>478,103           | 2,338<br>9,762<br>8,172<br>40,309        | 96,611<br>503,316<br>201,675<br>1,062,696       | 3,970<br>21,362<br>29,414<br>149,863        | 136.076<br>706,045<br>410,861<br>2,042,713         | 132.4<br>134.0<br>74.5<br>73.6  | $\begin{array}{r} -33,280 \\ -179,224 \\ 140,970 \\ 732,377 \end{array}$ | —66,711<br>—364,379<br>109,750<br>578,564       | 74,778<br>411,566<br>65,821<br>314,593          | -79,111<br>-435,689<br>43,734<br>331,231        |
| Rutland  | <b>413</b> 5,266 5,266           | 213,200<br>824,988<br>2,926,533<br>12,797,918      | 22,129<br>151,957<br>163,772<br>839,180           | 304,298<br>1,303,768<br>3,393,916<br>14,911,412      | 45,342<br>197,055<br>571,965<br>2,473,537    | 54,635<br>280,278<br>725,685<br>3,632,394       | 10,964<br>50,481<br>92,165<br>447,480    | 131,267<br>620,983<br>1,073,998<br>5,325,321    | 13,296<br>67,530<br>141,792<br>698,744      | 255,504<br>1,215,469<br>2,615,619<br>12,579,251    | 84.0<br>93.2<br>77.07<br>84.36  | 48,794<br>88,299<br>778,297<br>2,332,161                                 | 28,835<br>-11,202<br>470,469<br>710,621         | 39,041<br>42,908<br>420,062<br>447,764          | 36,926<br>130,504<br>322,377<br>1,243,371       |
| Ft. Worth & Rio GrandeMay 5 mos. St. Louis, San Francisco & TexasMay 5 mos.  | 233<br>262<br>262<br>262         | 31,129<br>134,049<br>81,496<br>361,774             | 986<br>5,154<br>1,097<br>3,134                    | 37,626<br>163,842<br>86,157<br>381,009               | 14,511<br>82,814<br>20,980<br>116,396        | 11,957<br>57,527<br>18,392<br>86,262            | 2,311<br>11,728<br>5,176<br>24,299       | 27.747<br>112,735<br>33,894<br>166,505          | 3,434<br>17,852<br>7,244<br>36,286          | 59,913<br>282,419<br>85,677<br>428,850             | 159.2<br>172.4<br>99.4<br>112.6 | 22,287<br>118,577<br>480<br>47,841                                       | -26,308<br>-138,714<br>-3,493<br>-67,808        | 173,599<br>31,939<br>199,612                    | -32,774<br>-186,035<br>-31,445<br>-246,271      |
| St. Louis Southwestern LinesMay 5 mos. San Diego & Arizona EasternMay 5 mos. | 1,884<br>1,700<br>155<br>155     | 1,128,205<br>4,620,843<br>34,644<br>171,688        | 16,174<br>65,935<br>2,557<br>26,138               | 1,197,372<br>4,919,053<br>40,130<br>206,477          | 115,722<br>561,473<br>9,127<br>46,082        | 132,721<br>710,248<br>7,462<br>43,468           | 68,900<br>3.46,312<br>1,831<br>9,303     | 349,509<br>1,689,480<br>15,638<br>86,955        | 63,052<br>332,894<br>4,705<br>23,190        | 734,972<br>3,662,815<br>39,374<br>211,842          | 61.4<br>74.5<br>98.1<br>102.6   | 462,400<br>1,256,238<br>756<br>5,365                                     | 381,021<br>884,874<br>2,498<br>-21,751          | 273,121<br>373,789<br>—889<br>—17,544           | 4,985<br>28,251<br>-35,509<br>-82,582           |
| Seaboard Air Line  | 4,385<br>4,385<br>6,653<br>6,653 | 2,311,469<br>11,942,568<br>5,411,163<br>24,801,425 | 1,080,841<br>537,655<br>2,579,472                 | 2,752,183<br>14,414,925<br>6,544,085<br>29,962,921   | 421,820<br>2,117,729<br>770,145<br>3,360,290 | 532,310<br>2,714,557<br>1,122,639<br>5,798,639  | 130,561<br>666,206<br>163,339<br>774,403 | 967,161<br>5,001,048<br>2,258,895<br>10,972,546 | 131,440<br>648,072<br>264,796<br>1,246,364  | 2,205,440<br>11,284,691<br>4,611,232<br>22,242,045 | 80.1<br>78.3<br>70.5<br>74.2    | 546,743<br>3,130,234<br>1,932,853<br>7,720,876                           | 306,560<br>1,967,040<br>1,459,737<br>5,271,177  | 251,928<br>1,351,568<br>1,310,353<br>4,537,683  | 2,781<br>855,077<br>-207,444<br>983,834         |
| Alabama Great SouthernMay<br>Cinn., New Orleans & Tex. PacMay<br>5 mos.      | 336<br>336<br>337                | 331,265<br>1,338,638<br>958,173<br>3,868,674       | 33,523<br>141,940<br>36,822<br>233,776            | 401,239<br>1,625,440<br>1,061,522<br>4,371,168       | 54,603<br>261,569<br>104,386<br>493,471      | 83,139<br>403,854<br>164,562<br>876,012         | 9,760<br>47,862<br>22,863<br>111,350     | 128,492<br>592,836<br>255,440<br>1,161,757      | 13,953<br>70,784<br>38,089<br>182,762       | 291,736<br>1,386,068<br>588,685<br>2,843,635       | 885.3<br>655.3                  | 109,503<br>239,372<br>472,837<br>1,527,533                               | 74,815<br>65,941<br>388,046<br>1,202,421        | 73,193<br>23,949<br>351,174<br>1,126,801        | —51,817<br>—225,453<br>152,783<br>623,767       |

111.350

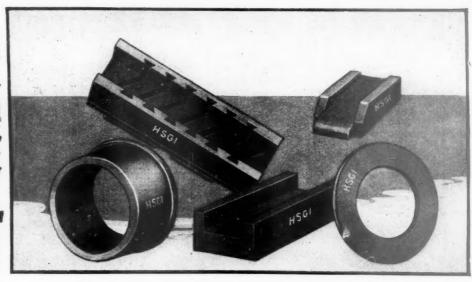
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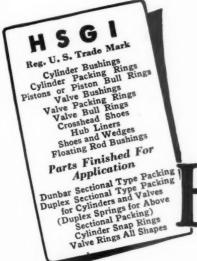
## Prevention Less Expensive Than The Cure

THERE is no locomotive ailment more contagious and more destructive than *bounds*.

Prevention of the causes is the first consideration.

Apply HUNT-SPILLER AIR FURNACE GUN IRON Crosshead Shoes, Hub Liners, Outer Rod Bushings and Pedestal Shoes and Wedges to resist the attack of frictional wear and dynamic thrusts.

Their wear-resisting qualities are helping many railroads to reduce running repairs, frequent adjustments and prevent those disastrous pounds which literally tear a locomotive to pieces.



HUNT-SPILLER MFG CORPORATION J.G. Platt. Pres & Gen. Mgr. V.W. Ellet, Vice-President.

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Application

Dumbar Sectional Type Packing
For Cylinders and Valves
Ouplex Springs for Above
(Duplex Springs for Above
(Duplex Springs for Above
(Duplex Springs All Shapes)
Cylinder Snap Rings
Cylinder Snap

Siii Ci

Revenues and Expenses of Railways
MONTH OF MAY AND FIVE MONTHS OF CALENDAR YEAR 1933—CONTINUED

|  |  |  | Монти                                 | of May as                                       | ues and   | ONTHS OF CAL                                      |   | 3  | -CONTINUED                                | [  |  | Net  |   |  |   | 8 |
|--|--|--|---------------------------------------|---|---|---|---|--|---|--|--|--|---|--|---|---|
| Av op op Name of road Florida  | Av. mileage<br>operated<br>during<br>period<br>397 | Ope<br>Freight<br>\$114,074<br>493,913                 | 2 5                                   | Total<br>c. misc.)                              | Maintenance of Way and E. E. Sructures 1 \$26,363 \$\$ 118,298 1 30,901 | f-<br>quip-<br>nent<br>33,683<br>65,312<br>37,846 | Operating exp<br>Traffic p<br>\$2,283<br>9,586<br>5,226 | Trans- portation (\$469,014                    | General<br>\$2,180<br>11,401<br>8,433     | Total Op<br>\$135,142<br>557,075<br>142,768<br>675,176 | perating 1<br>ratio op<br>90.8<br>80.5<br>86.7 | railway O peration \$13,713 134,793 21,926 7,663 | Operating of income ——\$1,387 ——\$7,312 ——8,782 ——146,085 | operating<br>income<br>\$15,131<br>27,487<br>-29,053<br>-219,049 | 1932<br>\$13,355<br>\$13,685<br>55,305<br>189,479 |   |
| leans & Northeastern   | 204  | 139,002<br>561,196<br>43,988                           |                                       | 47,325<br>206,408                               | 9,966   | 1,414 6,224                                       |   |  | 2.6                                       | 28,185<br>133,121<br>5,997,716                         | 59.6<br>74.5<br>84.2<br>5.2<br>5.2             | 19,140<br>73,287<br>,083,728<br>,152,245         | 14,612<br>50,852<br>1,108,142<br>291,207                  | 23,234<br>760,165<br>-1,031,268                                  | -20,628<br>-45,168<br>656,057<br>1,048,343        |   |
| Southern Pacific   | 9,082 9,095 2                                      | 6,040,916  |                                       | 8,081,444                                       | 3,706,763   | 6,798,801   | 1,303,505 1   | 3,771,182 2                                    | 20,384                                    | 423,952  | 200  | 40,402   | 41,189  |  | -512,141<br>-512,141                              |   |
| So. Pac. Steamship Lines   |  | 344,603<br>1,430,100<br>2,145,442                      | 9,712<br>46,904<br>193,274<br>909,365 | 383,550<br>1,555,509<br>2,651,383<br>11,266,036 | 14,760<br>68,206<br>321,362<br>1,685,578                                | 505,084<br>484,859<br>2,356,821                   | 79,279<br>112,690<br>571,497                            | 1,186,615<br>858,160<br>4,198,700              |   | 2,015,028<br>9,954,772                                 | 000  |  | 164,171   | 765,489  | 39,602  |   |
| kane, Portland & Scattle   | 552<br>552<br>552<br>587                           | 335,704<br>1,237,400<br>1,32,137                       |                                       | 1,522,244                                       | 35,731<br>161,413<br>28,901   | 37,889<br>225,504<br>25,306<br>116,499            | 5,570<br>30,714<br>4,895<br>25,102                      | 128,913<br>593,026<br>49,557<br>267,361        | 17,586<br>90,530<br>10,164<br>51,197      | 226,226<br>1,105,058<br>118,780<br>593,130             | 55.9<br>72.6<br>83.0<br>77.9                   | 178,308<br>417,186<br>24,391<br>168,242          | 33,294<br>22,009<br>154,348                               | 2,392<br>8,526<br>77,100   | 12,192<br>3,731<br>60,691                         |   |
| Tennessee Central  |  | 701,673  |                                       | 531,164 2,336,864 1,782,952                     | 28,286<br>184,266<br>173,780  | 26,268<br>133,565<br>312,301                      | 3,088<br>15,843<br>59,818                               | 208,799<br>1,043,790<br>537,516                | 15,630<br>82,590<br>102,220<br>522,380    | 284,214<br>1,471,412<br>1,199,757<br>5,765,077         | 53.5<br>63.0<br>67.3<br>73.1                   | 246,950<br>865,452<br>583,195<br>2,118,088       | 167,621<br>445,157<br>481,891<br>1,607,978                | 235,587<br>762,337<br>349,518<br>1,023,918                       | 517,329<br>181,340<br>1,005,134                   |   |
| & Pacific  | 44   | 6,326,340  | 654                                   | 7,883,165<br>68,456<br>275,924                  |   | 0   | 3,111   | 28,533<br>128,287<br>36,004                    | 6,867<br>33,349<br>7,544                  | 58,985<br>282,512<br>110,906                           | 86.2<br>102.4<br>72.6                          | 9,471<br>-6,588<br>41,925<br>129,630             | 4,875<br>-29,587<br>36,618<br>111,130                     | 987<br>23,451<br>61,691  | 28,129<br>42,120<br>5,708<br>26,304               |   |
| Toledo, Peoria & WesternMay 5 mos.   | 239  | 150,991<br>587,464                                     |                                       | 152,831 595,791                                 |   | 49,124  | 67,898  | 169,601  | 3,882                                     | 43,533   |  | 19,247   | 12,224  | 26,130   | 5,414   |   |
| Terminal   | 22.24<br>80.80                                     |  |                                       | 62,780<br>300,258<br>166,025                    | 5,579<br>21,297<br>50,102<br>137,828                                    | 7,827<br>42,514<br>94,522<br>437,021              | 2,262<br>104<br>592                                     | 140,928<br>74,809<br>358,083                   | 20,655<br>13,441<br>69,762                | 227,655<br>232,978<br>1,003,286                        | 75.8<br>140.3<br>158.6                         | 66,953   | 404,41  | 334,996  | 14  |   |
| Union K. K. of Penna. 5 mos.  Union Pacific  | 600  | 4,479,344  | 403,366<br>1,615,214<br>88,445        | 5,351,18<br>21,016,85<br>1,499,86               | 1   | 970,151<br>4,543,146<br>200,113                   | 114,081<br>526,539<br>31,919                            | 1,443,513<br>6,889,947<br>472,334<br>2,476,924 | 260,294<br>1,344,853<br>88,793<br>444,666 | 3,315,200<br>15,107,533<br>1,033,578<br>5,075,130      | 62.0<br>71.9<br>68.9<br>72.4                   | 2,035,988<br>5,909,326<br>466,285<br>1,933,774   | 1,505,492<br>4,156,773<br>4,156,152<br>701,075            | 3,418,440<br>128,034<br>313,809                                  | 60  |   |
| Oregon Short Line  | 40 00  |  | 1                                     |   |   | 137 696   |   | 2,050,895<br>328,925                           | 82,700<br>425,869<br>58,453               | 888,583<br>4,175,980<br>780,543                        | 79.6<br>92.2<br>69.7<br>73.7                   | 227,291<br>352,126<br>339,895<br>1,371,677       | 89,251<br>217,559<br>800,550                              | -15,200<br>-791,893<br>103,495<br>196,193                        | 214,183<br>924,657<br>88,233<br>445,261           |   |
| les & Salt Lake  | 3-1-1  | 4  | 46                                    | 5,218,7   |   |   | 214   | -  | 11,004                                    | 130  | 58.5<br>66.7<br>84.9                           | 92,446<br>302,329<br>8,355                       | 82,130<br>250,770<br>2,825<br>132,449                     | 61,743<br>152,128<br>-6,261<br>72,053                            | 28,014<br>157,642<br>—12,681<br>65,764            |   |
| St. Joseph & Grand Island. 5 mos. May Utah   | av 1111<br>ss. 1111                                | 863,244<br>55,257<br>470,211                           | 7                                     | 55,357  | 53,852  |   |   |  | 25,175                                    | 522.943  |  | 447,59   | 33  | 378  | 277,75  |   |
| Virginian5 mos.  | ay 608<br>08. 608                                  | 931,172  | 3,558<br>22,431<br>135,867            | 1   | 95,370<br>0 508,893<br>9 413,215  | 196,614<br>978,090<br>490,724                     | 15,683<br>80,037<br>129,554<br>664,932                  | 1,204,122<br>5,882,100                         | 145,362<br>123,698<br>650,172             | 2,708,958<br>2,367,523<br>11,430,101                   | \$2.3<br>82.8<br>82.8                          | 2,472,462<br>804,316<br>2,370,265                |   | 311,   |   |   |
| Wabash 5 May 5 mos 5 mos May Arbor 6 May 6 May 6 May 7 | 200  |  |                                       |   | 122   | ,   |   | 1  | 9,755<br>50,154<br>37,246<br>174,387      | 190,304<br>954,139<br>564,974<br>2,839,852             | 84.3<br>86.7<br>63.1                           | 35,525<br>146,364<br>329,790<br>1,636,418        | 23,498<br>65,649<br>259,790<br>1,286,418                  | 23,09<br>279,58<br>1,320,67                                      | 25,183<br>25,183<br>1 265,548<br>2 1,452,465      |   |
| n Maryland   |  | 4  |                                       | 4,476   | 513,53  |   |   | 334  |   | 3,332  | 84.6   | 138,655  | 259,535   | 37,3   | 23 —9,642<br>51 —433,810<br>86 —104,736           |   |
| Western Pacific 5 mo Wheeling & Lake Eric  | May 1,210<br>mos. 1,210<br>May 511                 | 0 3,270,748<br>0 3,270,748<br>1 853,243<br>1 3,289,758 | 48 65,683<br>43 1,294<br>58 7,452     | 33 3,466,827<br>894,783<br>52 3,482,538         | 554,55<br>97,83<br>349,87   | 2 748,963<br>1 225,662<br>1 998,390               | 130   | 1,066  | 127                                       | 2  | 76.8   | 809,445  | 433   | 327,1  | 138   |   |
| Falls & Southern   |  |  |                                       | 200   | 906 8,875<br>556 42,949   | 6,520   | 8,350   | 13,175   | 3,366                                     | 162,816  | 77,70  | 9  | 20  | *  |   |   |